

Manishkumar P Kiri
53, Manek Baug Society,
S. M. Road, Ambawadi,
Ahmedabad- 380 015

Date: August 12, 2025

To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001 Scrip Code: 532967	To, National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 Scrip ID: KIRIINDUS	To, The Company Secretary Kiri Industries Limited, 7th Floor, Hasubhai Chamber, Opp. Town Hall, Ellisbridge, Ahmedabad - 380006
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Dear Sir,

Sub: Disclosure as per Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

In terms of Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011, please find enclosed herewith the disclosure on my behalf and other acquirers including person acting in concert in respect of allotment of 4393592 Equity shares upon conversion of 4393592 Warrants, approved by the Board of Directors of Kiri Industries Limited at their meeting held on August 11, 2025 on Preferential basis.

We request you to take note of the same.

Thanking you,

Yours faithfully,

**MANISHKUMAR
PRAVINCHANDRA
KIRI**

Manishkumar P Kiri
For and on Behalf of the Promoters/promoter group of
Kiri Industries Limited

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Kiri Industries Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirers (1) Manishkumar P Kiri (2) Anupama Manishkumar Kiri (3) Arunaben Pravinbhai Kiri (4) Hemil Manishkumar Kiri PACs (1) Late Pravinbhai Amratlal Kiri (2) Kiri Pravinbhai Amratlal HUF (3) Equinaire Chemtech LLP		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited		
Details of the acquisition/disposal as follows	Number	% w.r.t. total share/voting capital wherever Applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer alongwith PACs:			
a) Shares carrying voting rights	37,94,751	6.82%	5.82%
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	1,38,50,486	24.90%	21.25%
c) Voting rights (VR) otherwise than by shares	N.A.	N.A.	N.A.
d) Warrants/ convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	95,39,038	N.A.	14.64%
e) Total (a+b+c+d)	2,71,84,275	31.72%	41.71%
Details of acquisition/sale			
a) Shares carrying voting rights acquired	43,93,592	7.32%	6.74%
b) VRs acquired / sold otherwise than by shares	N.A.	N.A.	N.A.
c) Warrants/ convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	(43,93,592)	N.A.	(6.74%)
d) Shares encumbered / invoked/released by the acquirer	N.A.	N.A.	N.A.
e) Total (a+b+c+/-d)	43,93,592	7.32%	6.74%
After the acquisition/sale, holding of acquirer alongwith PACs :			
a) Shares carrying voting rights	81,88,343	13.64%	12.56%
b) Shares encumbered with acquirer	1,38,50,486	23.08%	21.25%
c) VRs otherwise than by shares	N.A.	N.A.	N.A.
d) Warrants/ convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	51,45,446	N.A.	7.90%
e) Total (a+b+c+d)	2,71,84,275	36.72%	41.71%
Mode of acquisition/ sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance etc.)	Allotment of Equity Shares upon conversion of Warrants issued on Preferential basis.		

Date of acquisition/sale of shares/VR or date of receipt of intimation of allotment of shares, whichever is applicable.	11.08.2025 [@]
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 556289620/- divided into 55628962 Equity Shares of Rs. 10/- each.
Equity share capital / total voting capital of the TC after the said acquisition / sale	Rs. 600225540/- divided into 60022554 Equity Shares of Rs. 10 each.
Total diluted share/voting capital of the TC after the said acquisition	Rs. 651680000/- divided into 65168000 Equity Shares of Rs. 10 each.

[@] The Company has allotted 4393592 Equity Shares upon conversion of warrants issued on Preferential basis to the Acquirers (Promoter and Promoter group) in accordance with SEBI (ICDR) Regulations, 2018.

* Total share/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 31 of the SEBI Listing Regulations, 2015 i.e. 55628962 equity shares for calculation of holding Before the acquisition and 60022554 equity shares for calculation of holding after the acquisition.

** Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC i.e. 65168000 equity shares on fully diluted basis.

MANISHKUMAR
PRAVINCHAND
RA KIRI

Digitally signed by MANISHKUMAR PRAVINCHANDRA KIRI
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935922028705f5c5da290b5d34ba632,
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Date: 2025.08.12 11:17:43 +05'30'

Manishkumar P Kiri
For and on Behalf of the Promoters/promoter group of
Kiri Industries Limited
Place: Ahmedabad
Date: 12.08.2025