

**Manishkumar P Kiri**  
**53, Manek Baug Society,**  
**S. M. Road, Ambawadi,**  
**Ahmedabad- 380 015**

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Date: April 13, 2026

|                                                                                                                          |                                                                                                                                                                  |                                                                                                                                                                      |
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| To,<br><b>BSE Limited</b><br>Phiroze Jeejeebhoy Towers,<br>Dalal Street,<br>Mumbai- 400 001<br><b>Scrip Code: 532967</b> | To,<br><b>National Stock Exchange of India Limited</b><br>Exchange Plaza,<br>Bandra Kurla Complex,<br>Bandra (E), Mumbai - 400 051<br><b>Scrip ID: KIRIINDUS</b> | To,<br>The Company Secretary<br><b>Kiri Industries Limited,</b><br>7 <sup>th</sup> Floor, Hasubhai<br>Chamber, Opp. Town Hall,<br>Ellisbridge, Ahmedabad -<br>380006 |
|--------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------|

Dear Sir,

**Sub: Disclosure as per Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

In terms of Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011, please find enclosed herewith the disclosure on my behalf and other acquirers including person acting in concert in respect of allotment of 51,45,446 Equity shares upon conversion of 51,45,446 Warrants, approved by the Board of Directors of Kiri Industries Limited at their meeting held on April 11, 2026 on Preferential basis.

We request you to take note of the same.

Thanking you,

Yours faithfully,

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**Manishkumar P Kiri**  
**For and on Behalf of the Promoters/promoter group of**  
**Kiri Industries Limited**

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

|                                                                                                                                                                                                        |                                                                                                                                                                                                                                                  |                                                                    |                                                                   |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------|-------------------------------------------------------------------|
| Name of the Target Company (TC)                                                                                                                                                                        | Kiri Industries Limited                                                                                                                                                                                                                          |                                                                    |                                                                   |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer                                                                                                                          | Acquirers<br>(1) Manishkumar P Kiri<br>(2) Anupama Manishkumar Kiri<br>(3) Arunaben Pravinbhai Kiri<br>(4) Hemil Manishkumar Kiri<br>PACs<br>(1) Late Pravinbhai Amratlal Kiri<br>(2) Kiri Pravinbhai Amratlal HUF<br>(3) Equinaire Chemtech LLP |                                                                    |                                                                   |
| Whether the acquirer belongs to Promoter/Promoter group                                                                                                                                                | Yes                                                                                                                                                                                                                                              |                                                                    |                                                                   |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed                                                                                                                                     | BSE Limited and National Stock Exchange of India Limited                                                                                                                                                                                         |                                                                    |                                                                   |
| <b>Details of the acquisition/<del>disposal</del> as follows</b>                                                                                                                                       | <b>Number</b>                                                                                                                                                                                                                                    | <b>% w.r.t. total share/voting capital wherever Applicable (*)</b> | <b>% w.r.t. total diluted share/voting capital of the TC (**)</b> |
| <b>Before the acquisition under consideration, holding of acquirer along with PACs:</b>                                                                                                                |                                                                                                                                                                                                                                                  |                                                                    |                                                                   |
| a) Shares carrying voting rights                                                                                                                                                                       | 2,19,79,256                                                                                                                                                                                                                                      | 36.62%                                                             | 33.73%                                                            |
| b) Shares in the nature of encumbrance ( <del>pledge/lien/ non disposal undertaking/</del> others)                                                                                                     | 59,573                                                                                                                                                                                                                                           | 0.10%                                                              | 0.09%                                                             |
| c) Voting rights (VR) otherwise than by shares                                                                                                                                                         | N.A                                                                                                                                                                                                                                              | N.A.                                                               | N.A.                                                              |
| d) Warrants/ <del>convertible securities/any other instrument</del> that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)                   | 51,45,446                                                                                                                                                                                                                                        | N.A.                                                               | 7.90%                                                             |
| <b>e) Total (a+b+c+d)</b>                                                                                                                                                                              | <b>2,71,84,275</b>                                                                                                                                                                                                                               | <b>36.72%</b>                                                      | <b>41.71%</b>                                                     |
| <b>Details of acquisition/Sale</b>                                                                                                                                                                     |                                                                                                                                                                                                                                                  |                                                                    |                                                                   |
| a) Shares carrying voting rights acquired                                                                                                                                                              | 51,45,446                                                                                                                                                                                                                                        | 7.90%                                                              | 7.90%                                                             |
| b) VRs acquired / sold otherwise than by shares                                                                                                                                                        | N.A.                                                                                                                                                                                                                                             | N.A.                                                               | N.A.                                                              |
| c) Warrants/ <del>convertible securities/any other instrument</del> that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold     | (51,45,446)                                                                                                                                                                                                                                      | N.A.                                                               | (7.90%)                                                           |
| d) Shares encumbered / invoked/released by the acquirer                                                                                                                                                | N.A.                                                                                                                                                                                                                                             | N.A.                                                               | N.A.                                                              |
| <b>e) Total (a+b+c+/-d)</b>                                                                                                                                                                            | <b>51,45,446</b>                                                                                                                                                                                                                                 | <b>7.90%</b>                                                       | <b>7.90%</b>                                                      |
| <b>After the acquisition/sale, holding of acquirer along with PACs:</b>                                                                                                                                |                                                                                                                                                                                                                                                  |                                                                    |                                                                   |
| a) Shares carrying voting rights                                                                                                                                                                       | 2,71,24,702                                                                                                                                                                                                                                      | 41.62%                                                             | 41.62%                                                            |
| b) Shares encumbered with acquirer                                                                                                                                                                     | 59,573                                                                                                                                                                                                                                           | 0.09%                                                              | 0.09%                                                             |
| c) VRs otherwise than by shares                                                                                                                                                                        | N.A                                                                                                                                                                                                                                              | N.A.                                                               | N.A.                                                              |
| d) Warrants/ <del>convertible securities/any other instrument</del> that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | N.A.                                                                                                                                                                                                                                             | N.A.                                                               | N.A.                                                              |
| <b>e) Total (a+b+c+d)</b>                                                                                                                                                                              | <b>2,71,84,275</b>                                                                                                                                                                                                                               | <b>41.71%</b>                                                      | <b>41.71%</b>                                                     |

|                                                                                                                                                                  |                                                                                      |
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| Mode of acquisition/ <del>sale</del> (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance etc.) | Allotment of Equity Shares upon conversion of Warrants issued on Preferential basis. |
| Date of acquisition/ <del>sale</del> of shares/VR or date of receipt of intimation of allotment of shares, whichever is applicable.                              | 11.04.2026 <sup>@</sup>                                                              |
| Equity share capital / total voting capital of the TC before the said acquisition / <del>sale</del>                                                              | Rs. 600225540/- divided into 60022554 Equity Shares of Rs. 10/- each.                |
| Equity share capital / total voting capital of the TC after the said acquisition / <del>sale</del>                                                               | Rs. 651680000/- divided into 65168000 Equity Shares of Rs. 10 each.                  |
| Total diluted share/voting capital of the TC after the said acquisition                                                                                          | Rs. 651680000/- divided into 65168000 Equity Shares of Rs. 10 each.                  |

<sup>@</sup> The Company has allotted 51,45,446 Equity Shares upon conversion of warrants issued on Preferential basis to the Acquirers (Promoter and Promoter group) in accordance with SEBI (ICDR) Regulations, 2018.

\* Total share/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 31 of the SEBI Listing Regulations, 2015 i.e. 6,00,22,554 equity shares for calculation of holding Before the acquisition and 6,51,68,000 equity shares for calculation of holding after the acquisition.

\*\* Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC i.e. 65168000 equity shares on fully diluted basis.

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**Manishkumar P Kiri**  
**For and on Behalf of the Promoters/promoter group of**  
**Kiri Industries Limited**

Place: Ahmedabad  
Date: 13.04.2026