Cipla

28th April 2016

(a) BSE Limited
Listing Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Scrip Code: 500087

(b) National Stock Exchange of India Limited
Listing Department
Exchange Plaza, Bandra Kurla Complex
Bandra (E)
Mumbai - 400 051

Scrip Code: CIPLA EQ

(c) Societe De La Bourse De Luxemberg
Societe Anonyme
11, av de la Porte-Neuve
L-2227 Luxemberg

Dear Sirs,

This is to inform you that Nomination and Remuneration Committee of the Company at its meeting held today i.e. on 28th April 2016 has approved the grant of 27,702 Stock Options to employees of the Company and its subsidiary company, in terms of Employee Stock Option Scheme 2013-A ("ESOS 2013-A"). The said Options carry the right to apply for equal number of equity shares of the Company of face value of Rs.2/- each. The terms of grant inter-alia are as under:

1. Vesting: The Options would vest not earlier than 1 year and not later than 2 years from the date of grant of Options

2. Exercise period: 5 years from the date of vesting of Options

3. Exercise price per option: Rs. 2/-

This is for your information and records.

Thank you,

Yours faithfully,
For Cipla Limited

M. A. Sanghvi

Mital Sanghvi
Company Secretary