

SECRETARIAL DEPARTMENT

Jekegram, Pokhran Road No. 1, Thane (W) - 400 606
Maharashtra, India
CIN No.: L17117MH1925PLC001208
Tel: (91-22) 4036 7000 / 6152 7000
Fax: (91-22) 2541 2805
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October 26, 2016

To,
The Department of Corporate Services - CRD
BSE Ltd.
P.J. Towers, Dalal Street,
Mumbai 400 001
Fax No. 22722037 / 39 / 41
Scrip Code: 500330

The National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor,
Bandra-Kurla Complex
Bandra (East)
MUMBAI 400 051
Fax No. 6641 8125/26
Scrip Code: RAYMOND EQ

Luxembourg Stock Exchange
Societe De La De Luxembourg Societe,
35A, Boulevard Joseph II,
L-1840 Luxembourg

Dear Sirs,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

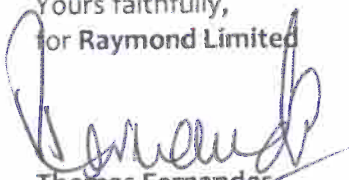
We wish to inform you that the Board of Directors of the Company at its meeting held today i.e. October 26, 2016 has approved a composite scheme of arrangement of Raymond Apparel Limited ("RAL"), wholly owned subsidiary of the Company and Color Plus Fashions Limited ("CPFL"), wholly owned subsidiary of RAL.

Pursuant to the said scheme CPFL will demerge its Business into RAL. The synergies between two entities will be put to the best advantage of all stakeholders. This will lead to reduction in administration, overheads, sourcing, distribution, selling and marketing costs. There will not be any allotment of shares since CPFL is a 100% subsidiary of RAL. Further, there will be reduction of share capital of CPFL.

The above scheme has been duly approved by the Board of RAL and CPFL and the same is subject to approval of the High Court and others.

You are requested to take note of the above.

Thanking you,
Yours faithfully,
for Raymond Limited



Thomas Fernandes
Director – Secretarial
& Company Secretary

**CORPORATE OFFICE**

Mahindra Towers, Pandurang Budhkar Marg,
B Wing, Worli, Mumbai - 400 018
Tel: (022) 4034 9999 / 6152 9999
Fax: (022) 2493 9036 / 2492 5084

REGISTERED OFFICE

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Ratnagiri - 415 612, Maharashtra
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Fax: (02352) 232513