

SECRETARIAL DEPARTMENT

Jekegram, Pokhran Road No. 1, Thane (W) - 400 606
Maharashtra, India
CIN No.: L17117MH1925PLC001208
Tel: (91-22) 4036 7000 / 6152 7000
Fax: (91-22) 2541 2805
www.raymond.in

July 21, 2016

To,

The Department of Corporate Services - CRD
BSE Ltd.

P.J. Towers, Dalal Street,
Mumbai 400 001

Fax No. 22722037 / 39 / 41

Scrip Code: 500330

The National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor,

Bandra-Kurla Complex

Bandra (East)

MUMBAI 400 051

Fax No. 6641 8125/26

Scrip Code: RAYMOND EQ

Luxembourg Stock Exchange
Societe De La De Luxembourg Societe,
35A, Boulevard Joseph II,
L-1840 Luxembourg

Dear Sirs,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation")

This is to inform that the Board of Directors of the Company at their meeting held today i.e. July 21, 2016, inter-alia approved the following:

1. Appointment of Shri Akshay Chudasama as an Independent Director

With a view to broad-base the Board, Shri Akshay Chudasama has been appointed as an Additional and Independent Director on the Board of the Company with effect from July 21, 2016. Shri Chudasama is the Managing Partner of Shardul Amarchand Mangaldas & Co. He has been practicing law since 1994 and was a Partner at AZB & Partners for over 3 years and thereafter at J. Sagar Associates (JSA) for almost 10 years. He has a wide corporate commercial practice with expertise in cross-border M&A and Private Equity across a range of sectors, particularly, Real Estate. He also serves on the boards of several companies as an independent director.

2. Reappointment of Shri H. Sunder as Whole-time Director

The term of Shri H. Sunder as Whole-time Director of the Company will expire on July 28, 2016. The Board has approved the re-appointment of Shri H. Sunder as Whole-time Director for a further period of three years with effect from July 29, 2016. Shri Sunder has over 28 years of experience in finance, taxation, accounts, legal, secretarial areas, international business and general corporate management. He started his career in KEC International Limited and has been associated with corporates like Raymond Synthetics



CORPORATE OFFICE

Mahindra Towers, Pandurang Budhkar Marg,
B Wing, Worli, Mumbai - 400 018
Tel: (022) 4034 9999 / 6152 9999
Fax: (022) 2493 9036 / 2492 5084

REGISTERED OFFICE

Plot No. 156/H No. 2, Village Zadgaon,
Ratnagiri - 415 612, Maharashtra
Tel: (02352) 232514
Fax: (02352) 232513

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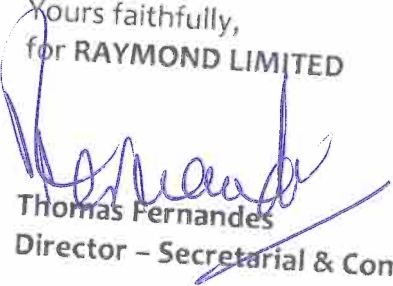
Limited, Jost's Engineering Company Limited and Shogun Organics Limited. He has been associated with the Company for over 16 years.

Both the above appointments were also approved by the Nomination and Remuneration Committee.

This is for your information and record.

Thanking you

Yours faithfully,
for RAYMOND LIMITED


Thomas Fernandes

Director - Secretarial & Company Secretary

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