



INDIAN SEAMLESS ENTERPRISES LIMITED

Registered Office : Lunkad Towers, Viman Nagar, Off Pune-Nagar Road, Pune - 411 014.

Tel. : +91 20 26631461, 26630144, 26630927 Fax : +91 20 66024915

ISEL/SEC/2016-17

CIN : U29000PN1995PLC090946

January 17, 2017

Listing Department

BSE Limited

Department of Corporate Services,

Phiroze Jeejeebhoy Towers,

Dalal Street, Fort,

Mumbai - 400 001

Listing Department

National Stock Exchange of India Limited

Department of Corporate Services,

Exchange Plaza, Plot No. C/1, G Block,

Bandra-Kurla Complex, Bandra(E) ,

Mumbai – 400 051

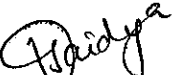
Scrip Code: 532479 Symbol: ISMTLTD

Sub: Disclosure under regulation 10(5) of SEBI(SAST) Regulations, 2011

Pursuant to the provisions of Regulation 10(5) of SEBI (SAST) Regulations, 2011, we wish to inform you that we propose to acquire 1,33,83,870 shares of ISMT Limited at a price which will be within the permissible limit of the regulation by way of inter-se transfers covered under Regulation 10(1)(a) from Vishkul Leather Garments Private Limited (one of the Promoter Shareholders Company).

We enclose herewith duly signed prescribed form under Regulation 10(5) of SEBI (SAST) Regulations , 2011 for your reference and records.

For Indian Seamless Enterprises Limited

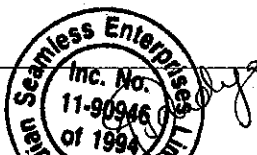

Veena Vaidya

Company Secretary
FCS 8951



Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	ISMT LIMITED
2.	Name of the acquirer(s)	INDIAN SEAMLESS ENTERPRISES LIMITED
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	YES
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	VISHKUL LEATHER GARMENTS PRIVATE LIMITED
	b. Proposed date of acquisition	Any time after four working days from the date of delivery of this disclosure to the stock exchanges where the TCs shares are listed.
	c. Number of shares to be acquired from each person mentioned in 4(a) above	1,33,83,870
	d. Total shares to be acquired as % of share capital of TC	9.14%
	e. Price at which shares are proposed to be acquired	Price as per applicable regulations/ guidelines/ circulars on block deals
	f. Rationale, if any, for the proposed transfer	Inter-se transfer amongst 'qualifying persons'
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	sub-clause iii of Regulation 10(1)(a)
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	NSE - Rs. 9.77 per share
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not applicable
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as	Declaration enclosed by way of Annexure A



	applicable.				
9.	i. Declaration by the acquirer, that the transferor and transferee have complied (during 3 years prior to the date of proposed acquisition) / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997) i. The aforesaid disclosures made during previous 3 years prior to the date of proposed acquisition to be furnished	Declaration enclosed by way of Annexure A			
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	Declaration enclosed by way of Annexure A			
11.	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares / voting Rights	% w.r.t total share capital of TC	No. of shares / voting Rights	% w.r.t total share capital of TC
	a. Acquirer(s) and PACs (other than sellers)(*)	Enclosed by way of Annexure B			
	b. Seller				

For Indian Seamless Enterprises Limited

Vaidya
 Veena Vaidya
 Company Secretary
 FCS 8951



Date: January 17, 2017
 Place: Pune



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Annexure A

To
BSE Limited
Department of Corporate Services,
Phiroze Jeejobhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

To
National Stock Exchange Limited
Department of Corporate Services,
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051

Dear Sir/ Madam,

Sub: Disclosure under Regulation 10(5) in respect of proposed acquisition under Regulation 10(1)(a)(iii) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ('SEBI Takeover Regulations')

With reference to the captioned subject matter, I, Veena Vaidya, Company Secretary of Indian Seamless Enterprises Limited do hereby declare the following:

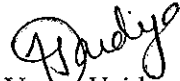
- That the acquisition price would not be higher by more than 25% of the price computed in point 6 of the disclosure form under Regulation 10(5) of SEBI
- That the transferor and the transferee have complied/will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)
- That all the conditions specified under Regulation 10(1)(a)(iii) to the extent applicable with applicable with respect to exemptions has been duly complied with.

You are requested to please take the same on your record and oblige.

Thanking You.

Yours faithfully,

For Indian Seamless Enterprises Limited


Veena Vaidya
Company Secretary
FCS 8951



Date: January 17, 2017

Place: Pune



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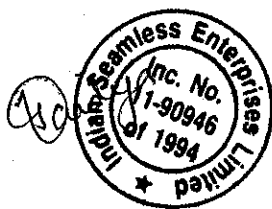
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Annexure B

Shareholdings of Acquirers, Persons Acting in Concert and Seller as per Point No. 10 of Disclosures under Regulation 10(5)

Shareholding details	Before the proposed transaction		After the proposed transaction	
	No. of shares / voting Rights	% w.r.t total Share capital of TC	No. of shares / voting Rights	% w.r.t total Share capital of TC
A. Acquirers and PACs (other than Sellers)				
Acquirer				
i. Indian Seamless Enterprises Limited	5,55,33,988	37.91	6,89,17,858	47.04
PACs				
ii. B R Taneja	81,760	0.06	81,760	0.06
iii. Baldev Topanram Taneja	9,033	0.01	9,033	0.01
iv. Salil Taneja	2,33,040	0.16	2,33,040	0.16
v. Alka Mehta	73,473	0.05	73,473	0.05
vi. Lighto Technologies Private Limited	300	0.00	300	0.00
vii. Savitri Devi Sureka	99,386	0.07	99,386	0.07
viii. Sanjay Sureka	56,423	0.04	56,423	0.04
ix. Ramesh Sureka	1,32,155	0.09	1,32,155	0.09
x. Mini Sureka	650	0.00	650	0.00
xi. Jagdish Prasad Sureka	40,448	0.03	40,448	0.03
xii. Jagdish Prasad Sureka (HUF)	79,932	0.05	79,932	0.05
xiii. Rohin Raj Sureka	10,000	0.01	10,000	0.01
xiv. Avishi Sureka	10,000	0.01	10,000	0.01
xv. Raj K Sureka	85,754	0.06	85,754	0.06
xvi. Priti Sureka	20,213	0.01	20,213	0.01
xvii. Shentracon Finlease Private Limited	24,802	0.02	24,802	0.02
xviii. Satya Leasing Company Limited	3,04,027	0.21	3,04,027	0.21
xix. Shentracon Holdings Private Limited	18,543	0.01	18,543	0.01
xx. Prismo (India) Limited	2,10,872	0.14	2,10,872	0.14
xxi. Aayushi Jain	41,424	0.03	41,424	0.03
xxii. Tara Jain	14,14,848	0.97	14,14,848	0.97
xxiii. Ashok Kumar Jain(HUF)	25,36,181	1.73	25,36,181	1.73
xxiv. Akshay Jain	10,313	0.01	10,313	0.01
xxv. Misrilall Properties Private Limited	23,527	0.02	23,527	0.02
xxvi. Misrilall Mines Private Limited	6,01,197	0.41	6,01,197	0.41
xxvii. Tulika Estate & Holding Private Limited	5,43,023	0.37	5,43,023	0.37
Total	6,21,95,312	42.45	7,55,79,182	51.59





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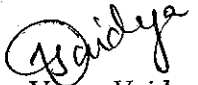
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B. Seller				
i. Vishkul Leather Garments Private Limited	1,33,83,870	9.14	0	0.00

For Indian Seamless Enterprises Limited



Veena Vaidya
Company Secretary
FCS 8951

Date : January 17, 2017

Place : Pune

