

Dated: 13-07-2018

1. Listing Department
National Stock Exchange of India Limited
Plot No. C/1, 'G' Block, Exchange Plaza,
Scrip: NECLIFE
Bandra Kurla Complex, Bandra (East), MUMBAI – 400 051.
2. BSE Limited
Corporate Communications Department
Phiroze Jeejeebhoy Towers, Dalal Street,
Scrip Code: 532649
MUMBAI – 400 001.
3. The Company Secretary
Nectar Lifesciences Limited
Regd. Office: Village Saidpura,
Tehsil Derabassi, Distt. S.A.S. Nagar, Punjab

Subject: Disclosure in terms of Regulation 31(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

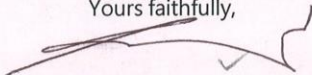
Ref.: Nectar Lifesciences Limited

Dear Sir/ Madam,

In terms of Regulation 31(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, I am enclosing herewith necessary disclosure in prescribed format for creation of pledge on 721200 equity shares in **Nectar Lifesciences Limited**.

You are requested to kindly take the above on record and acknowledge.

Thanking you,
Yours faithfully,



(Sanjiv Goyal)

Disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of Shares/ invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	NECTAR LIFESCIENCES LIMITED													
Names of the Stock Exchanges where the shares of the Target Company are listed	1. National Stock Exchange of India Limited 2. BSE Limited													
Date of reporting	13-07-2018													
Name of the Promoter or PAC on whose shares encumbrance has been created/ released / invoked	Mr. Sanjiv Goyal													

Details of creation/~~release~~/~~invocation~~ of encumbrance:

Name of the Promoter(s) or PACs with him(*)	Promoter holding in the Target Company (1)		Promoter Holding already encumbered(2)		Details of events pertaining to encumbrance(3)							Post event holding of encumbered shares {creation [(2) + (3)] / release [(2)- (3)]/ invocation [(1)-	
	Number	% of total share Capital	Number	% of total share Capital	Type of event (Creation /release/ invocation)	Date of Creation/ release / invocation of encumbrance	Type of encumbrance (pledge / lien/non disposal undertaking /others)	Reasons for encumbrance **	Number	% of share capital	Name of the entity in whose favor shares encumbered ***	Number	% of total share capital
Mr. Sanjiv Goyal	55555600	24.77	38403000	17.12	Creation	12-07-2018	Pledge	Share pledged as collateral for loans taken by the Target Company	721200	0.32	IFCI Limited	39124200	17.45
Mr. Sanjiv (HUF)	43379400	19.34	21000000	9.36	N.A.	N.A.	N.A.	N.A.	0	0.00	N.A.	21000000	9.36
Mrs. Raman Goyal	0	0.00	0	0.00	N.A.	N.A.	N.A.	N.A.	0	0.00	N.A.	0	0.00
Mr. Aryan Goyal	290000	0.13	0	0.00	N.A.	N.A.	N.A.	N.A.	0	0.00	N.A.	0	0.00
Mr. Saurabh Goyal	243000	0.11	0	0.00	N.A.	N.A.	N.A.	N.A.	0	0.00	N.A.	0	0.00

Signature of the Authorised Signatory:

Place: Chandigarh
Date: 13-07-2018

(Sanjiv Goyal)

Note: 1. N.A. = Not Applicable

(*) the names of all promoters, their shareholding in the Target Company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(**) For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

(***) This would include name of both the lender and the trustee who may hold shares directly or on behalf of lender.