

Dated: 07-10-2017

To

1. National Stock Exchange of India Limited
Plot No. C/1, 'G' Block, Exchange Plaza,
Bandra Kurla Complex, Scrip: NECLIFE
Bandra (East), MUMBAI - 400 051.
2. BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street, Scrip Code: 532649
MUMBAI - 400 001.
3. Nectar Lifesciences Limited
Regd. Office: Village Saidpura,
Tehsil Derabassi, Distt. S.A.S. Nagar, Punjab

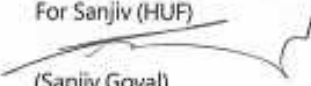
Subject: Disclosure in terms of Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Dear Sir/ Madam,

In terms of Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we are enclosing herewith necessary disclosure in prescribed format for release of pledge on 3350000 equity shares in Nectar Lifesciences Limited.

You are requested to kindly take the above on record and acknowledge.

Thanking you,
Yours faithfully,
For Sanjiv (HUF)



(Sanjiv Goyal)
Karta

Encl. as above

Disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of Shares/ invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	NECTAR LIFESCIENCES LIMITED
Names of the Stock Exchanges where the shares of the Target Company are listed	1. National Stock Exchange of India Limited 2. BSE Limited
Date of reporting	07-Oct-17
Name of the Promoter or PAC on whose shares encumbrance has been created/ released/invoked	Mr. Sanjiv (HUF)

Details of created/ released/invoked of encumbrance:

Name of the Promoter(s) or PACs with him(*)	Promoter holding in the Target Company (1)		Promoter Holding already encumbered(2)		Details of events pertaining to encumbrance(3)							Post event holding of encumbered shares {creation [(2) + (3)] / release [(2)- (3)]/ invocation [(1)-(3)]}	
	Number	% of total share Capital	Number	% of total share Capital	Type of event (Creation /release/ invocation)	Date of Creation/- release/ invocation of encumbrance	Type of encumbrance (pledge / lien/non disposal undertaking /others)	Reasons for encumbrance **	Number	% of share capital	Name of the entity in whose favor shares encumbered ***	Number	% of total share capital
Mr. Sanjiv (HUF)	43,379,400	19.34	24,350,000	10.86	Release	04-10-2017	Pledge	Collateral released on perfection of security by the TC to Shinhan Bank	3,350,000	1.49	Shinhan Bank	21,000,000	9.36
Mrs. Raman Goyal	Nil	0	Nil	0	N.A.	N.A.	N.A.	N.A.	Nil	0	N.A.	Nil	0
Mr. Aryan Goyal	290,000	0.13	Nil	0	N.A.	N.A.	N.A.	N.A.	Nil	0	N.A.	Nil	0
Mr. Saurabh Goyal	243,000	0.11	Nil	0	N.A.	N.A.	N.A.	N.A.	Nil	0	N.A.	Nil	0
Mr. Sanjiv Goyal	55,555,600	24.77	Nil	0	N.A.	N.A.	N.A.	N.A.	Nil	0	N.A.	Nil	0

Signature of the Authorised Signatory:

For Sanjiv (HUF)

Place: Chandigarh
Date: 07-Oct-17

(Sanjiv Goyal)
Karta

Note: 1. N.A. = Not Applicable

(*) the names of all promoters, their shareholding in the Target Company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(**) For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

(***) This would include name of both the lender and the trustee who may hold shares directly or on behalf of lender.