SHRIRAM
Commercial Vehicle Finance
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SEC/FILING/BSE-NSE/17-18/68A-B

13 SEP 2017

BSE Limited
P. J. Towers,
Dalal Street, Fort,
Mumbai – 400 001.
Scrip Code: 511218

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, 5th Floor,
Plot no. C/1, G- Block,
Bandra-Kurla Complex,
Mumbai – 400 051.
NSE Symbol: SRTRANSFIN

Dear Sirs,

Sub.: Disclosure for acquisition of shares

Ref.: Regulation 30 and Para A (1) of Part A of Schedule III to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

Pursuant to Regulation 30 and Para A(1) of Part A of Schedule III to the Listing Regulations read with SEBI Circular dated September 09, 2015, a listed entity shall disclose to the stock exchanges the information of acquisition of five per cent or more of the shares of a company.

Shriram Transport Finance Company Limited has acquired shares exceeding five percent of paid-up capital of a start-up Company Freight Commerce Solutions Private Limited as per the details given in the attachment.

This disclosure is made in compliance of the above mentioned regulations of the Listing Regulations.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For **SHRIRAM TRANSPORT FINANCE COMPANY LIMITED**

VIVEK ACHWAL
COMPANY SECRETARY
Encl.: a/a.

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Acquisition of shares aggregating to 5% or more of shares in Company

a)	Name of the target entity, details in brief such as size, turnover etc.;	Freight Commerce Solutions Private Limited (FCSPL) is a startup incorporated in the year 2014 with the objective of providing an electronic platform and technology solutions to various stakeholders in the logistics and transportation industry to manage freight transactions and other value added services. FCSPL has changed it focus on building a technology platform for the logistics industry. Total Revenue of FCSPL as per the last audited Financial Statements for the F.Y. 2016-17 was Rs. 11,85,283.71/-.
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired ? If yes, nature of interest and details thereof and whether the same is done at "arms length";	Shriram Transport Finance Company Limited (STFC) has received allotment of 63,279 Equity shares in the paid-up Equity share capital of FCSPL. STFC does not have any controlling interest in FCSPL. FCSPL is promoted by an engineer (and also MBA from Harvard Business School) who is not related to STFC. Neither the promoter of STFC nor any entity or company in the promoter group of STFC have any interest in FCSPL.
c)	Industry to which the entity being acquired belongs;	Support services relating to Transportation (NIC Code - 52219).
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The business activities of FCSPL are expected to provide more business opportunities and income to STFCs customers who are primarily small road transport operators and thereby also benefit STFC in terms of better loan recovery and increase in business and discharging its social obligations as part of Business Responsibility policy of STFC.

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e)	Brief details of any governmental or regulatory approvals required for the acquisition;	No such approval is required.
f)	Indicative time period for completion of the acquisition;	STFC has received the letter of allotment dated September 12, 2017 from FCSPL for allotment of 63,279 Equity Shares of face value of Rs.10/- each fully paid up issued at a premium of Rs.1,096/- per share.
g)	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash
h)	Cost of acquisition or the price at which the shares are acquired;	Rs.6,99,86,574/-
i)	Percentage of shareholding /control acquired and /or number of shares acquired;	The Equity shares acquired represent 17% of total paid-up capital of FCSPL.
j)	Brief background about the entity acquired in terms of products/line of business acquired, Date of incorporation of the entity History of last 3 years turnover of the entity, Country in which the acquired entity has presence and any other significant information (in brief);	FCSPL provides an electronic platform and technology solutions to various stakeholders in the logistics and transportation industry to manage freight transactions and other value added services. FCSPL was incorporated on April 02, 2014 Total Revenue of FCSPL for last three Financial Years was Rs.11,85,283.71/- (F.Y.2016-17), Rs.37,28,057.75/- (F.Y.2015-16) and Rs.5,84,106/- (F.Y. 2014-15). India

For SHRIRAM TRANSPORT FINANCE CO. LTD.

V. M. Achwal
Company Secretary