Piramal
knowledge action care

19th September, 2013

Corporate Relationship Department,
BSE Limited,
1st Floor, New Trading Wing,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
Mumbai – 400 001

Fax No. 22723121 / 22721072 / 22722037

The Market Operations Department
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No. C/1, G-Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051

Fax No. 26598237 / 26598238

Dear Sir,

Re: Disclosure u/r 13(6) of SEBI (Prohibition of Insider Trading) Regulations 1992

Pursuant to the requirements of reg. 13(6) of the SEBI (Prohibition of Insider Trading) Regulations 1992, we forward herewith the information received under reg. 13(4) from Prof. Goverdhan Mehta, Independent Director of the Company in the prescribed format, regarding acquisition of equity shares of the Company through the Company's ESOP Scheme.

Kindly acknowledge receipt of the same.

Yours Truly,
For **Piramal Enterprises Limited**

Chanda Makhija Thadani
Assistant Company Secretary

Encl: a/a

ANNEXURE "B"
of Code for Prevention of Insider Trading of PEL

CHANGE IN SECURITIES HOLDINGS of Directors / Officers / Designated Employees (DE)
(refer clause no. VI sub-clause nos. (1) and (2)(ii) of the Code for Prevention of Insider Trading and Regulation 13(4) of the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992)

Name, PAN No. & Address of Promoter / Person who is part of Promoter Group / Director/ Officer /DE	No. & % of shares/voting rights held by the Promoter / Person who is part of Promoter Group / Director/ Officer/DE	Date of receipt of allotment advice/acquisition / sale of shares/voting rights	Date of intimation to Company	Mode of acquisition (market purchase / public/ rights/preferential offer/ ESOP, etc.)
Prof. Goverdhan Mehta, Independent Director, SA-45, Central University Campus, Central University P.O., Gachibowli, Hyderabad - 500 046. AEWPM3097D	Nil	17th September, 2013	18th September, 2013	ESOP

No. & % of shares/voting rights/ post acquisition/ sale	Trading Member (TM) through whom the trade was executed with SEBI - Registration no. of the TM	Exchange on which the trade was executed	Buy quantity	Buy value	Sell quantity	Sell value
5,000	--	--	5,000	Rs. 10,00,000	N.A.	N.A.

Note: These shares have been acquired under the ESOP Scheme of the Company

Date: 18th September, 2013

Name: Prof. Goverdhan Mehta
Designation: Independent Director

CERTIFIED TRUE COPY

For Piramal Enterprises Limited

Chanda Makhija Thadani
Assistant Company Secretary