

To,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No: C/1, G Block,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051.
Scrip Symbol: SALSTEEL

To,
BSE Limited
Phiroze Jejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code: 532604

Sub: Disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“SEBI (SAST) Regulations”) and Regulation 7(1)(b) and 7(2)(a) of the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 (“SEBI (PIT) Regulations”)

Dear Sir / Madam,

In compliance with the provisions of Regulation 29(2) of the SEBI (SAST) Regulations and Regulation 7(1)(b) and 7(2)(a) of the SEBI (PIT) Regulations, we, Sree Metaliks Limited (“Acquirer”) bearing CIN: U26939WB1995PLC075633 and having our registered office situated at 8 /1, New Tangra Road China Town, Kolkata -700046, West Bengal, India, wish to inform you that, we have acquired 2,34,59,495 Equity Shares and 48,00,000 warrants of SAL Steel Limited (“Target Company”) representing collectively 19.52% of the Expanded Share Capital of the Target Company, pursuant to Share Purchase Agreement dated September 4, 2025, the details of which are as follows:

Sr. No.	Date of Transactions	Mode of acquisition	No. of shares / warrants acquired	% w.r.t. total share/voting capital of TC after the acquisition	% w.r.t. total diluted share/voting capital of the TC after the acquisition (*)
1	December 26, 2025	Off-market (Equity Shares)	2,34,59,495	22.51%	16.21%
		Off-market (Warrants)	48,00,000	-	3.32%
Total			2,82,59,495	-	19.52%

Accordingly, enclosed herewith the requisite disclosure under Regulation 29(2) of the SEBI (SAST) Regulations and Regulation 7(1)(b) and 7(2)(a) of the SEBI (PIT) Regulations.

We request you kindly take the same on record.

Thanking you.

For, Sree Metaliks Limited (Acquirer)


Rahul Agarwal
Company Secretary
M.No. A69695



Place: Gurugram, Haryana

Date: December 26, 2025

CIN U26939WB1995PLC075633

Corporate Office : 4th Floor, B Wing, Milestone Experion Centre, Sector 15, Gurugram -122001

Head Office: SML House, Main Road, P.O. Barbil, Distt. Keonjhar-758035, Odisha

Registered Office: 8/1 New Tangra Road, China Town, Kolkata - 700046

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