

DATE: 18TH DECEMBER, 2024

To
Manager - Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai-400051

SUBJECT: SUBMISSION OF DISCLOSURE UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Ref: HEC INFRA PROJECTS LIMITED (NSE SCRIP CODE: HECPROJECT)

Dear Sir/Madam,

With reference to the captioned subject, please find enclosed herewith Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers), Regulations, 2011.

Thanking you.

Yours faithfully,

FOR AND ON BEHALF OF WEALTH FIRST PORTFOLIO MANAGERS LIMITED

ASHISH
NAVINITLA
L SHAH

Digitally signed
by ASHISH
NAVINITLA SHAH
Date: 2024.12.18
16:40:21 +05'30'

**ASHISH SHAH
MANAGING DIRECTOR
DIN: 00089075**

Encl: Disclosure under Reg 29(2)

CC:

To
**Compliance Officer
HEC Infra Projects Limited
Sigma 1 Corporate, Corporate House No. 6,
Sindhu Bhawan Road, Nr. Mahan Party Plot Crossroad,
D, Bodakdev, Ahmedabad, Gujarat, India - 380054**

Wealth First Portfolio Managers Limited

Capitol House, 10, Paras-II, Near Prahladnagar Garden, Ahmedabad - 380 015
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CIN No. - L67120GJ2002PLC040636

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	HEC Infra Projects Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Name of the acquirer: Wealth First Portfolio Managers Limited PAC: (1) Ashish Navnitlal Shah (2) Hena Ashish Shah (3) Misha Ashish Shah (4) Swapneel Ashish Shah		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited (NSE)		
Details of the acquisition / disposal as follows (By Acquirer)	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	As per Annexure	As per Annexure	As per Annexure
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	As per Annexure	As per Annexure	As per Annexure
Details of acquisition/sale	As per Annexure	As per Annexure	As per Annexure
a) Shares carrying voting rights acquired /sold			
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	As per Annexure	As per Annexure	As per Annexure
After the acquisition/sale, holding of:	As per Annexure	As per Annexure	As per Annexure
a) Shares carrying voting rights			
b) Shares encumbered with the acquirer	-	-	-

c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	As per Annexure	As per Annexure	As per Annexure
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Purchase and Sale from Open Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	16 th December, 2024, 17 th December, 2024 and 18 th December, 2024		
Equity share capital / total voting capital of the TC before the said acquisition / sale	10,13,82,000		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	10,13,82,000		
Total diluted share/voting capital of the TC after the said acquisition	10,13,82,000		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Annexure 1: Details of Acquisition by Wealth First Portfolio Managers Limited (Acquirer)

Details of the acquisition / disposal as follows (By Acquirer Wealth First Portfolio Managers Limited)	Number	% w.r.t.total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	8,64,135	8.52%	8.52%
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	8,64,135	8.52%	8.52%
Details of acquisition/sale			
a) Shares carrying voting rights acquired/ old	2,70,000	2.66%	2.66%
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	2,70,000	2.66%	2.66%
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	5,94,135	5.86%	5.86%
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	5,94,135	5.86%	5.86%

Annexure 2: Details of Acquisition by Ashish Navnitlal Shah (PAC of Acquirer)

Details of the acquisition / disposal as follows (By PAC Ashish Navnitlal Shah)	Number	% w.r.t.total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
f) Shares carrying voting rights	-	-	-
g) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	-	-	-
h) Voting rights (VR) otherwise than by shares	-	-	-
i) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
j) Total (a+b+c+d)	-	-	-
Details of acquisition/sale			
f) Shares carrying voting rights acquired/sold	1,10,000	1.09%	1.09%
g) VRs acquired /sold otherwise than by shares	-	-	-
h) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
i) Shares encumbered / invoked/released by the acquirer	-	-	-
j) Total (a+b+c+/-d)	1,10,000	1.09%	1.09%
After the acquisition/sale, holding of:			
f) Shares carrying voting rights	1,10,000	1.09%	1.09%
g) Shares encumbered with the acquirer	-	-	-
h) VRs otherwise than by shares	-	-	-
i) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
j) Total (a+b+c+d)	1,10,000	1.09%	1.09%

Annexure 3: Details of Acquisition by Hena Ashish Shah (PAC of Acquirer)

Details of the acquisition / disposal as follows (By PAC Hena Ashish Shah)	Number	% w.r.t.total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	-	-	-
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	-	-	-
Details of acquisition/sale			
a) Shares carrying voting rights acquired/ sold	96,000	0.95%	0.95%
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	96,000	0.95%	0.95%
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	96,000	0.95%	0.95%
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	96,000	0.95%	0.95%

Annexure 4: Details of Acquisition by Misha Ashish Shah (PAC of Acquirer)

Details of the acquisition / disposal as follows (By PAC Misha Ashish Shah)	Number	% w.r.t.total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	-	-	-
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	-	-	-
Details of acquisition/sale			
a) Shares carrying voting rights acquired/ sold	45,000	0.44%	0.44%
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	45,000	0.44%	0.44%
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	45,000	0.44%	0.44%
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	45,000	0.44%	0.44%

Annexure 5: Details of Acquisition by Swapneel Ashish Shah (PAC of Acquirer)

Details of the acquisition / disposal as follows (By PAC Swapneel Ashish Shah)	Number	% w.r.t.total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	-	-	-
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	-	-	-
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	19,000	0.19%	0.19%
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	19,000	0.19%	0.19%
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	19,000	0.19%	0.19%
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	19,000	0.19%	0.19%