

VIJAY KISHANDAS CHHABRIA

Date- 29.11.2021

The Secretary BSE Limited Corporate Relationship Department, 1stFloor, New trading Ring, Rotunda Building, Phiroze Jeejeebhoy Towers, Datal Street, Fort Mumbai-400001	The Manager (Listing) National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra (E), Mumbai-400051
Finolex Industries Limited D1/10, MIDC, Chinchwad Pune 411019	

Dear Sir,

Sub: Disclosure under regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Please find attached the disclosure under Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, in connection with the acquisition of total 16,19,670 shares having face value Rs.2/- each (0.26%); pursuant to "Gift deed dated 23.11.2021 - Signed between Mr. Kishandas P. Chhabria for gifting his 851,710 shares having face value Rs.2/- each (0.14%) to his son Mr. Vijay K. Chhabria (*Form-12-Delivery Instructions by Client (Off Market Transfer Request) signed on 26th November, 2021*)" And "Gift deed dated 23.11.2021- Signed between Mrs. Sunita K. Chhabria for gifting her entire 767,960 shares having face value Rs.2/- each (0.12%) to her son Mr. Vijay K. Chhabria" (*Form-12-Delivery Instructions by Client (Off Market Transfer Request) signed on 26th November, 2021*).

The shares have been acquired by way of Gift Deed i.e. without consideration and there will be no change in the Total Shareholding of the Promoters Group after such inter-se transfer of shares.

You are requested to take note of the above disclosure.



(Vijay K. Chhabria)
Promoter-Finolex Industries Limited
End: as stated above

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	FINOLEX INDUSTRIES LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	MR. VIJAY KISHANDAS CHHABRIA		
Whether the acquirer belongs to Promoter/Promoter group	YES		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	531,750	0.09	0.09
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
e) Total (a+b+c+d)	531,750	0.09	0.09
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	16,19,670	0.26	0.26
b) VRs acquired /sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares encumbered / invoked/released by the acquirer			
e) Total (a+b+c+/-d)	16,19,670	0.26	0.26

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After the acquisition/sale, holding of:			
a) Shares carrying voting rights	21,51,420	0.35	0.35
b) Shares encumbered with the acquirer			
c) VRs otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
e) Total (a+b+c+d)	21,51,420	0.35	0.35
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).		Inter-se transfer amongst Promoter and Promoter Group since the shares are being acquired through Gift deed.	
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable		26.11.2021	
Equity share capital / total voting capital of the TC before the said acquisition / sale		531,750 shares having face value Rs.2/-each	
Equity share capital/ total voting capital of the TC after the said acquisition / sale		21,51,420 shares having face value Rs.2/-each	
Total diluted share/voting capital of the TC after the said acquisition		21,51,420 shares having face value Rs.2/-each	

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / seller / Authorised Signatory

Place: PUNE



VIJAY K. CHHABRIA

Date: 29.11.2021
