

SHIRDI SAI ELECTRICALS LIMITED

(CIN: U31401TG2010PLC069777)

Regd. Office: G Pulla Reddy Sweets Building, 3rd Floor, # 6-3-8-879/B,
Greenland Road, Begumpet, Hyderabad-500016, Telangana.

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Department of Corporate Services

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street, Fort,

Mumbai – 400 001

Scrip Code: 532717

Listing Department

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Plot No. C/1, G Block,

Bandra Kurla Complex, Bandra (E),

Mumbai – 400 051

Symbol: INDOTECH

Dear Sir, Madam

Sub: Disclosure under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations 2011, as amended (“Takeover Regulations”).

Ref: Disclosure made by Catalyst Trusteeship Limited under Regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 on November 3, 2025 and November 5, 2025 bearing disclosure number CTL/SAST/2526/20869 in relation to encumbrance undertaking (undertaking to create pledge in future) with respect to 27,61,200 Equity Shares of Indotech Transformers Limited

This disclosure is being made in relation to creation of pledge on 27,61,200 equity shares of Indo Tech Transformers Ltd by Shirdi Sai Electricals Limited in favour of Catalyst Trusteeship Limited in the capacity of the debenture trustee, acting for benefit of the debenture holder of Shirdi Sai Electrical Limited.

Please find enclosed herewith the disclosure, as required to be submitted under Regulation 29(2) of SEBI Takeover Regulations.

Thanking you,

For Shirdi Sai Electricals Limited

Signature

Visweswara Reddy Narreddy

Designation: Managing Director

Place: Hyderabad

Date: 24.11.2025

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Indo Tech Transformers Ltd		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Shirdi Sai Electricals Limited		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	79,65,000	75 %	75 %
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	(33,91,036)	(31.93%)	(31.93%)
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
e) Total (a+b+c+d)	45,73,964	43.07 %	43.07%
Details of acquisition/sale/pledge			
a) Shares carrying voting rights acquired/sold			
b) VRs acquired /sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares encumbered / invoked/released by the acquirer	d)(27,61,200)	d)(26%)	d)26%
e) Total (a+b+c+/-d)	e)(27,61,200)	e)(26%)	e)(26%)

After the acquisition/sale/pledge, holding of: a) Shares carrying voting rights b) Shares encumbered with the acquirer c) VRs otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition e) Total (a+b+c+d)	79,65,000 (61,52,236)	75 % (57.93%)	75 % (57.93%)
	18,12,764	17.07%	17.07%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Creation of pledge		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares , creation of pledge whichever is applicable	21 st November 2025		
Equity share capital / total voting capital of the TC before the said acquisition / sale	1,06,20,000 equity shares of Rs.10/- each aggregating Rs. 10,62,00,000/- as per shareholding pattern for quarter ended 30-09-2025 published on stock exchange(s).		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	1,06,20,000 equity shares of Rs.10/- each aggregating Rs. 10,62,00,000/- as per shareholding pattern for quarter ended 30-09-2025 published on stock exchange(s).		
Total diluted share/voting capital of the TC after the said acquisition	1,06,20,000 equity shares of Rs.10/- each aggregating Rs. 10,62,00,000/- as per shareholding pattern for quarter ended 30-09-2025 published on stock exchange(s).		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the Authorised Signatory

Visweswara Reddy Narreddy
Designation: Managing Director

Place: Hyderabad
Date: 24.11.2025
