

To,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No: C/1, G Block,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051.
Scrip Symbol: SALSTEEL

To,
BSE Limited
Phiroze Jejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code: 532604

Sub: Disclosure under regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“SEBI (SAST) Regulations”)

Dear Sir / Madam,

In compliance with the provisions of Regulation 29(1) of SEBI (SAST) Regulations, we, Sree Metaliks Limited (“Acquirer”) bearing CIN: U26939WB1995PLC075633 and having our registered office situated at 8 /1, New Tangra Road China Town, Kolkata -700046, West Bengal, India, wish to inform you that, we have acquired 1,92,50,000 Equity Shares and 3,57,50,000 warrants of SAL Steel Limited (“Target Company”) (representing 39.30% of the expanded share capital of the Target Company and 37.99% of the fully diluted share capital of the Target Company post acquisition) pursuant to the Preferential Allotment in accordance with the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 on October 30, 2025, the details of which are as follows:

Sr. No.	Date of Transactions	Mode of acquisition	No. of shares / warrants acquired	% w.r.t. total share/voting capital of TC after the acquisition	% w.r.t. total diluted share/voting capital of the TC after the acquisition (*)
1	October 30, 2025	Preferential Allotment (Equity Shares)	1,92,50,000	13.57	13.30
		Preferential Allotment (Warrants)	3,57,50,000	25.54	24.69
Total			5,50,00,000	39.30	37.99

Note:

(*)Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding 48,00,000 convertible securities/warrants into equity shares of the TC.

Accordingly, enclosed herewith the requisite disclosure under Regulation 29(1) of SEBI (SAST) Regulations.

Kindy take the same on record.

Thanking you.

For, Sree Metaliks Limited (Acquirer)


Deepak Tulsyan
Chief Financial Officer



Place: Gurugram, Haryana
Date: November 01, 2025

CIN U26939WB1995PLC075633

Corporate Office : 4th Floor, B Wing, Milestone Experion Centre, Sector 15, Gurugram -122001

Head Office: SML House, Main Road, P.O. Barbil, Distt. Keonjhar-758035, Odisha

Registered Office: 8/1 New Tangra Road, China Town, Kolkata - 700046

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