

To
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra – Kurla Complex, Bandra (E)
Mumbai – 400 051

To
The Secretary
The Calcutta Stock Exchange Limited,
7 Lyons Range,
Kolkata - 700 001

To
Metropolitan Stock Exchange of India Ltd.
(formerly known as MCX Stock Exchange Ltd),
4th floor, Vibgyor Towers, Plot No C 62,
G Block, Opp. Trident Hotel,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400098

Dear Sirs/Madam,

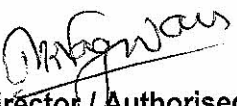
Sub: Disclosure under Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Please find enclosed herewith disclosure under Regulation 10(5) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011, pertaining to the proposed acquisition, (to be undertaken in compliance with the Order dated 27th January 2017 of Hon'ble High Court at Calcutta) of 6,31,99,293 (6.49%) nos. of equity shares of India Power Corporation Limited (formerly known as DPSC Limited) on or after the 24th day of March, 2017.

Thanking You,

Yours Faithfully,

For AKSARA COMMERCIAL PRIVATE LIMITED


Director / Authorised Signatory

17.03.2017

Encl. : as stated above

Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	India Power Corporation Limited (formerly known as DPSC Limited) CIN: L40105WB1919PLC003263
2.	Name of the acquirer(s)	Aksara Commercial Private Limited
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Acquirer will form part of promoter/promoter group of the TC after the transaction. Acquirer is the holding company of the Transferor PAC of the TC
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	India Power Corporation Limited (CIN: U40101WB2003PLC097340)
	b. Proposed date of acquisition	On or after 24th March, 2017
	c. Number of shares to be acquired from each person mentioned in 4(a) above	6,31,99,293 equity shares
	d. Total shares to be acquired as % of share capital of TC	6.49%
	e. Price at which shares are proposed to be acquired	Not Applicable. The transaction will be for no consideration
	f. Rationale, if any, for the proposed transfer	The transfer of shares is being undertaken in compliance with the Order dated 27th January 2017 of Hon'ble High Court at Calcutta
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Sub clause (iii) of Regulation 10(1)(a)
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Not Applicable. The transaction will be for no consideration
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not Applicable. The transaction will be for no consideration
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	Not Applicable. The transaction will be for no consideration
9.	i. Declaration by the acquirer, that the transferor and transferee have complied (during 3 years prior to the date of proposed acquisition) /will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	i. We, Aksara Commercial Private Limited, hereby declare that the transferor and transferee have complied (during 3 years prior to the date of proposed acquisition)/ will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)



	ii. The aforesaid disclosures made during previous 3 years prior to the date of proposed acquisition to be furnished	ii. The relevant disclosures made during previous 3 years prior to the date of proposed acquisition by the transferor and transferee as per the disclosure requirements in Chapter V of the Takeover Regulations, 2011 are attached as Annexure A			
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	We, Aksara Commercial Private Limited, hereby declare that all the conditions specified under Regulation 10(1)(a)(iii) with respect to exemptions have been complied with			
11.	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
	(a) Acquirer(s) and PACs (other than sellers)(*) Aksara Commercial Private Limited	NIL	NIL	6,31,99,293	6.49 %
	Total	NIL	NIL	6,31,99,293	6.49 %
	(b) Seller (s) / Transferor (s) India Power Corporation Limited (CIN: U40101WB2003PLC097340)	66,52,19,568	68.31%	60,20,20,275	61.82%
	Total	66,52,19,568	68.31%	66,52,19,568	68.31%
	Total Shareholding of promoter and promoter group	66,52,19,568	68.31%	66,52,19,568	68.31%

Note:

- (*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

For Aksara Commercial Private Limited



Director / Authorised Signatory

Place: Kolkata

Date: 17.03.2017



Ref: Sectl/X/001

31st March, 2014

**The Secretary,
National Stock Exchange of India Ltd.,
Exchange Plaza, Plot No. C/1, G Block
Bandra Kurla Complex,
Bandra (E), Mumbai- 400 051.**

Dear Sir,

Re : Continual Disclosure under Regulation 30(2) of Securities & Exchange Board of India (Substantial Acquisition of Shares & Takeovers) Regulations, 2011.

We the Promoters of M/s DPSC Limited [now- India Power Corporation Ltd] do hereby declare Continual Disclosures in the prescribed format as required under Regulation 30(2) of Securities & Exchange Board of India (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 for the period ended 31st March, 2014.

Please acknowledge the same.

Thanking you.

Yours faithfully,
for India Power Corporation Limited

[Signature]
Director

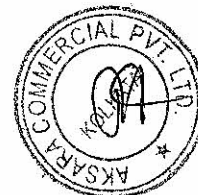
Encl: As above

**Cc to: The Secretary,
The Calcutta Stock Exchange Limited,
7, Lyons Range, Kolkata- 700 001,**

**Cc to: The Vice President
Listing and Compliance
MCX Stock Exchange Ltd.
Exchange Square, CTS 255, Suren Road,
Andheri (East), Mumbai - 400093**

**Cc to: Mr. Saikat Bardhan, Company Secretary ----- for information
DPSC Limited
Plot X-1, 28&3, Block-EP, Sector-V
Salt Lake City, Kolkata -700 091.**

**Cc to: The Registrars ----- for information
CB Management Services (P) Ltd.
P-22, Bondel Road, Kolkata - 70 019**



India Power Corporation Limited

Plot No. X 1, 2&3, 2nd Floor, Block-EP, Sector -V, Salt Lake City, Kolkata - 700 091
Tel.: + 91 33 6609 4308/09/10, Fax: + 91 33 2357 2452
Registered Office: 'Vishwakarma' 86C, Topsia Road (South), Kolkata-700046
Tel.: + 91 33 2285 0112-15/39887734, Fax: + 91 33 22857642/8501
E-mail: ipcl@ipcl-india.com . Website: www.ipclindia.com



Format for Disclosures under Regulation 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	DPSC Limited [now -India Power Corporation Ltd]		
2. Name(s) of the stock exchange(s) where the shares of the TC are listed	National Stock Exchange of India Ltd. The Calcutta Stock Exchange Ltd. MCK Stock Exchange Ltd		
3. Particulars of the shareholder(s) : a. Name of person(s) together with Persons Acting in Concert (PAC) whose total holding (including that in the form of shares, warrants, convertible securities and any other instrument that would entitle the holder to receive shares in the TC) is more than 25% of the voting rights of the TC. Or b. Name(s) of promoter(s), member of the promoter group and PAC with him.	N.A. India Power Corporation of India Ltd.		
4. Particulars of the shareholding of person(s) mentioned at (3) above	Number of shares	% w.r.t. total share / voting capital wherever applicable	% of total diluted share/voting capital of TC (*)
As of March 31 st , 2013 holding of:			
a) Shares	665219568	68.31%	68.31%
b) Voting Rights (otherwise than by shares)			
c) Warrants,			
d) Convertible Securities			
e) Any other instrument that would entitle the holder to receive shares in the TC.			
Total	665219568	68.31%	68.31%

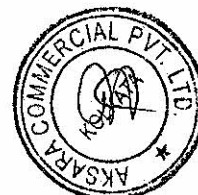
(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Note: In case of promoter(s) making disclosure under Regulation 30(2), no additional disclosure under Regulation 30(1) is required.

Yours faithfully,
For India Power Corporation Limited

[Signature]
Director

Place: Kolkata
Dated: 31/03/2014



India Power Corporation Limited

Plot No. X 1, 283, 2nd Floor, Block-EP, Sector -V, Salt Lake City, Kolkata - 700 091

Tel.: + 91 33 6609 4308/09/10, Fax: + 91 33 2357 2452

Registered Office: 'Vishwakarma' 86C, Topsia Road (South), Kolkata-700046

Tel.: + 91 33 2285 0112-15/39887734, Fax: + 91 33 2285 542/8501

E-mail: ipcl@ipcl-india.com, Website: www.ipclindia.com

INDIA POWER

Ref: Sectl/X/002

2nd April, 2015

**The Secretary,
National Stock Exchange of India Ltd.,
Exchange Plaza, Plot No. C/1, G Block
Bandra Kurla Complex,
Bandra (E), Mumbai- 400 051.**

**The Secretary,
The Calcutta Stock Exchange Ltd,
7, Lyons Range,
Kolkata- 700 001.**

**The Vice President
Metropolitan Stock Exchange of India Ltd
4th floor, Vibgyor Towers, Plot No C 62,
G Block, Opp. Trident Hotel, Bandra Kurla
Complex, Bandra (E), Mumbai- 400098.**

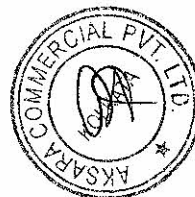
Dear Sir,

**Re: Disclosure under Regulation 30(1) and 30(2) of Securities & Exchange
Board of India (Substantial Acquisition of Shares & Takeovers)
Regulations, 2011.**

Please find enclosed herewith the disclosure in the specified format as at 31st March, 2015, pursuant to Regulation 30(1) and 30(2) of Securities & Exchange Board of India (Substantial Acquisition of Shares & Takeovers) Regulations, 2011.

Yours faithfully
India Power Corporation Limited

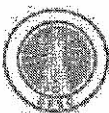
N. Bagaria
(Nitin Bagaria)
Company Secretary



**India Power Corporation Limited
[Formerly DPSC Limited]**

CIN - L40105WB1910PL0003263

Registered Office : Plot X1 - 2 & 3, Block EP, Sector V, Salt Lake City, Kolkata 700 091
P : +91 33 6609 4300/08/08/10 F : +91 33 2357 2452
Central Office : Santolite, P.O. : Disbargarh - 713 333, Dist. : Burdwan,
P : (0341) 8600 4544/55/456/457 F : (0341) 8600463
E : corporate@indiapower.com W : www.indiapower.com



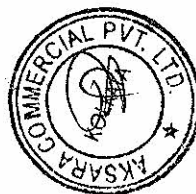
ANNEXURE - 1

Format for Disclosures under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Part-A- Details of Shareholding

1. Name of the Target Company (TC)	India Power Corporation Ltd [formerly DPSC Limited] [CIN: L40105WB1919PLC003263]		
2. Name(s) of the stock exchange(s) where the shares of the TC are listed	National Stock Exchange of India Ltd. The Calcutta Stock Exchange Ltd. Metropolitan Stock Exchange of India Ltd		
3. Particulars of the shareholder(s) : a. Name of person(s) together with Persons Acting in Concert (PAC) whose total holding (including that in the form of shares, warrants, convertible securities and any other instrument that would entitle the holder to receive shares in the TC) is more than 25% of the voting rights of the TC. Or b. Name(s) of promoter(s), member of the promoter group and PAC with him.	N.A. India Power Corporation Ltd. # [CIN: U40101WB2003PLC097340]		
4. Particulars of the shareholding of person(s) mentioned at (3) above	Number of shares	% w.r.t. total share /voting capital wherever applicable	% of total diluted share/voting capital of TC (*)
As of March 31 st , 2015 holding of:			
a) Shares	665219568	68.31%	68.31%
b) Voting Rights (otherwise than by shares)	-		
c) Warrants.	-		
d) Convertible Securities.	-		
e) Any other instrument that would entitle the holder to receive shares in the TC.	-		
Total	665219568	68.31%	68.31%

Erstwhile India Power Corporation Limited (IPCL) [CIN: U40101WB2003PLC097340] has since merged with DPSC Limited (now known as India Power Corporation Ltd) on and from 24th May 2013, pursuant to Order passed by the Hon'ble High Court at Calcutta on 17th April 2013. However, the erstwhile IPCL continues to hold shares in the Company as corporate action in respect of issue of shares to the shareholders of erstwhile IPCL pursuant to merger is pending with the Stock Exchanges and depositories.



INDIA POWER

Ref.: Sectl/X/002

2nd April, 2016

The Secretary,
National Stock Exchange of India Ltd.,
Exchange Plaza, Plot No. C/1, G Block
Bandra Kurla Complex,
Bandra (E), Mumbai- 400 051.
Scrip Symbol: DPSCLTD

The Secretary,
The Calcutta Stock Exchange Ltd.,
7, Lyons Range,
Kolkata- 700 001.
Scrip Code: 10014021

The Vice President
Metropolitan Stock Exchange of India Ltd
4th floor, Vibgyor Towers, Plot No C 62,
G Block, Opp. Trident Hotel, Bandra Kurla
Complex, Bandra (E), Mumbai- 400098.
Scrip Symbol: DPSCLTD

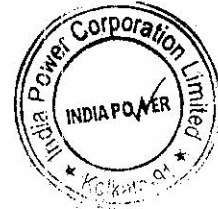
Dear Sir,

Re: Disclosure under Regulation 30(1) and 30(2) of Securities & Exchange Board of India (Substantial Acquisition of Shares & Takeovers) Regulations, 2011.

Please find enclosed herewith the disclosure in the specified format as at 31st March, 2016, pursuant to Regulation 30(1) and 30(2) of Securities & Exchange Board of India (Substantial Acquisition of Shares & Takeovers) Regulations, 2011.

Yours faithfully
for India Power Corporation Ltd

(Prashant Kapoor)
Company Secretary & Compliance Officer



India Power Corporation Limited

(Formerly DPSC Limited)

CIN - L40105WB1919PLC003263

Registered Office : Plot No. X1 - 2 & 3, Block - EP, Sector - V, Salt Lake City, Kolkata - 700091

Ph : +91 33 6609 4300 / 08 / 09 / 10, Fax : +91 33 2357 2452

Central Office : Sanctoria, P.O. - Dishergarh, District - Burdwan, Pin - 713333 (W.B.)

Ph : (0341) 6600452 / 454 / 455 / 456 / 457, Fax : (0341) 6600464

E-mail : pr@indiapower.com, Web : www.indiapower.com

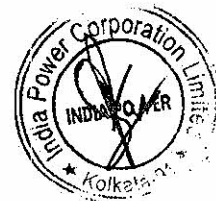
ANNEXURE - 1

Format for Disclosures under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Part-A- Details of Shareholding

1. Name of the Target Company (TC)	India Power Corporation Ltd [formerly DPSC Limited] [CIN: L40105WB1919PLC003263]		
2. Name(s) of the stock exchange(s) where the shares of the TC are listed	National Stock Exchange of India Ltd. The Calcutta Stock Exchange Ltd. Metropolitan Stock Exchange of India Ltd		
3. Particulars of the shareholder(s) : a. Name of person(s) together with Persons Acting in Concert (PAC) whose total holding (including that in the form of shares, warrants, convertible securities and any other instrument that would entitle the holder to receive shares in the TC) is more than 25% of the voting rights of the TC. Or b. Name(s) of promoter(s), member of the promoter group and PAC with him.	N.A. India Power Corporation Ltd. # [CIN: U40101WB2003PLC097340]		
4. Particulars of the shareholding of person(s) mentioned at (3) above	Number of shares	% w.r.t. total share /voting capital wherever applicable	% of total diluted share/voting capital of TC (*)
As of March 31 st , 2016 holding of:			
a) Shares	665219568	68.31%	68.31%
b) Voting Rights (otherwise than by shares)	-		
c) Warrants,	-		
d) Convertible Securities	-		
e) Any other instrument that would entitle the holder to receive shares in the TC.	-		
Total	665219568	68.31%	68.31%

Erstwhile India Power Corporation Limited (IPCL) [CIN: U40101WB2003PLC097340] has since merged with DPSC Limited (now known as India Power Corporation Ltd) on and from 24th May 2013, pursuant to Order passed by the Hon'ble High Court at Calcutta on 17th April 2013. However, the erstwhile IPCL continues to hold shares in the Company as corporate action in respect of issue of shares to the shareholders of erstwhile IPCL pursuant to merger is pending with the Stock Exchanges and depositories.



Yours faithfully,
For India Power Corporation Limited


(Prashant Kapoor)
Company Secretary

Place: Kolkata
Dated: 02/04/2016

Note:

1. In case of promoter(s) making disclosure under regulation 30(2), no additional disclosure under regulation 30(1) is required.
- (*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.
- (**) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

