

Through E-mail / Courier

October 30, 2019

Bandhan Bank Limited

Floors 12 – 14,
Adventz Infinity@5,
BN 5, Sector V, Salt Lake City,
Kolkata 700091

Kind Attn: Mr. Indranil Banerjee
Company Secretary

BSE Limited
P. J. Towers,
Dalal Street,
Mumbai 400 001

National Stock Exchange of India Ltd.
Exchange Plaza, Plot No.C/1, Block G
Bandra-Kurla Complex, Bandra (East)
Mumbai 400 051

Kind Attn: Sr. General Manager
DCS - Listing Department

Kind Attn: Head - Listing

Dear Sirs,

Sub: Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Please find enclosed a disclosure under the provisions of Regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

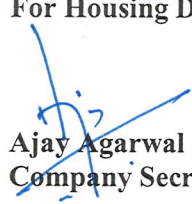
Submitted for your information and necessary action.

Kindly acknowledge receipt.

Thank you.

Yours faithfully,

For Housing Development Finance Corporation Limited


Ajay Agarwal
Company Secretary

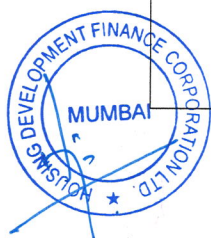
Encl.: a.a.

Corporate Office: HDFC House, H T Parekh Marg, 165-166, Backbay Reclamation, Churchgate, Mumbai 400 020.
Tel.: 66316000, 22820282. Fax: 022-22046834, 22046758.

Regd. Office: Ramon House, H T Parekh Marg, 169, Backbay Reclamation, Churchgate, Mumbai 400 020. INDIA.
Corporate Identity Number: L70100MH1977PLC019916

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Bandhan Bank Limited (Bandhan)		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Housing Development Finance Corporation Limited (Corporation)		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited; and National Stock Exchange of India Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	-	-	-
b) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
Total (a+b+c+d)	-	-	-
Details of acquisition			
a) Shares carrying voting rights acquired	15,93,63,149	9.898%	9.898%
b) VRs acquired otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other	-	-	-



instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
d) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)	-	-	-
Total (a+b+c+/-d)	15,93,63,149	9.898%	9.898%
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	15,93,63,149	9.898%	9.898%
b) VRs otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
d) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)	-	-	-
Total (a+b+c+d)	15,93,63,149	9.898%	9.898%
Mode of acquisition (e.g. open market/ public issue / rights issue/ preferential allotment/ inter-se transfer/ encumbrance, etc.)	The Scheme of Merger between GRUH Finance Limited (GRUH) and Bandhan was approved by all the requisite authorities and the shareholders and creditors of both the merging companies. The effective date of the said scheme was October 17, 2019. The Corporation held 28,05,68,926 shares of GRUH as on the record date (which was also October 17, 2019). In view of the same and in accordance with the share exchange ratio stated in the said Scheme of Merger, 15,93,63,149 equity shares aggregating 9.898% of the total share capital of Bandhan has been allotted to the Corporation.		

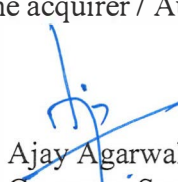


Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Not applicable since the securities allotted to the Corporation are equity shares of Rs. 10 each of Bandhan.
Date of acquisition of/ date of receipt of intimation of allotment of shares/ VR/ warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares in the TC.	October 30, 2019
Equity share capital/ total voting capital of the TC before the said acquisition	Rs. 11,93,11,74,020 comprising of 119,31,17,402 equity shares of Rs. 10 each, without giving effect to the shares allotted pursuant to the effectiveness of the Scheme of Merger between GRUH and Bandhan.
Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 16,10,06,60,610 comprising of 1,61,00,66,061 equity shares of Rs. 10 each, after giving effect to the shares allotted pursuant to the effectiveness of the Scheme of Merger between GRUH and Bandhan.
Total diluted share/ voting capital of the TC after the said acquisition	Rs. 16,10,06,60,610 comprising of 1,61,00,66,061 equity shares of Rs. 10 each.

Name of the Target Company: Bandhan Bank Limited

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the acquirer belongs to Promoter/ Promoter group	-
Housing Development Finance Corporation Limited (HDFC)	No	

Signature of the acquirer / Authorised Signatory

Name:  Ajay Agarwal
Designation: Company Secretary
Place: Mumbai
Date: October 30, 2019

