kotak Mutual Fund

October 13, 2026

The General Manager
National Stock Exchange of India Limited
Exchange Plaza
5th Floor, Plot no. C/1, G-Block,
Bandra-Kurla Complex,
Bandra (East),
Mumbai - 400 051

Dear Sir,

Sub: Disclosure under SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 (shares of MV Electrosystems Limited)

We would like to inform you that Kotak Mahindra Mutual Fund (KMMF) has acquired equity shares of MV Electrosystems Limited constituting more than 5.00% of the issued equity share capital of the company. KMMF has acquired equity shares of MV Electrosystems Limited through its Schemes.

The details of acquisition is attached in the annexure hereto, which is in the format prescribed under Regulation 29(1) of the SAST Regulations.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Kotak Mahindra Asset Management Company Limited
Investment Manager - Kotak Mahindra Mutual Fund

Jolly Bhatt
Compliance Officer

Encl: Disclosure under Regulation 29 (1) of SAST Regulations

Kotak Mahindra Asset Management Company Limited
Investment Manager to : Kotak Mahindra Mutual Fund
CIN : U65991MH1994PLC080009
Corporate Office:
Kotak Infinity, Building No. 21,
Infinity Park, Off W.E. Highway,
General A K Vaidya Marg,
Malad (East), Mumbai - 400 097,
Maharashtra, India.

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Registered Office:
27 BKC, C-27, G-Block,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051,
Maharashtra, India.

Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

Name of the Target Company (TC)	MV Electrosystems Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Kotak Mahindra Mutual Fund		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited (BSE) National Stock Exchange of India Limited (NSE)		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of: a) Shares carrying voting rights b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) c) Voting rights (VR) otherwise than by equity shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	1274317	4.6708%	4.6708%
a) Total (a + b+ c+ d)	1274317	4.6708%	4.6708%
Details of acquisition a) Shares carrying voting rights acquired b) VRs acquired otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each	100000	0.3665%	0.3665%

category) acquired d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
e) Total (a + b+ c+ d)	100000	0.3665%	0.3665%
After the acquisition, holding of acquirer along with PACs of: a) Shares carrying voting rights b) VRs otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	1374317	5.0373%	5.0373%
e) Total (a+ b+ c+ d)	1374317	5.0373%	5.0373%
Mode of acquisition (e.g. open market / public issue / rights issue /preferential allotment / inter-se transfer/encumbrance, etc.)	Open Market		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	-		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	09 October, 2026		
Equity share capital / total voting capital of the TC before the said acquisition	2,72,82,728 equity shares of Rs. 5		
Equity share capital/ total voting capital of the TC after the said acquisition	2,72,82,728 equity shares of Rs. 5		
Total diluted share/voting capital of the TC after the said acquisition	2,72,82,728 equity shares of Rs. 5		

Part-B***

Name of the Target Company: MV Electrosystems Limited

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the acquirer belongs to Promoter/ Promoter group	PAN of the acquirer and/ or PACs
Kotak Mahindra Mutual Fund	No	

Signature of the ~~acquirer~~ / Authorized Signatory:



Jolly Bhatt

Place: Mumbai

Date: October 13, 2026

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.