HIMANI MANAKIWALA

4, Matangi Society, Udyan Marg, Ellisbridge, Ahmedabad-380006

28/8/26

Date: 28-06-26

To, BSE Limited P. J. Tower, Dalal Street, Mumbai–400001	To, National Stock Exchange of India "Exchange Plaza" C-1, Block G, Bandra Kurla Complex, Bandra, Mumbai- 400051	To, Arman Financial Services Limited 502-503, Sakar-III, Opp. Old High Court, Off Ashram Road, Ahmedabad -380014
Script Code: 531179 **ISIN: INE109C01017**	**Symbol: ARMANFIN** **Series: EQ**	

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeover) Regulations 2011

Dear Sir,

Pursuant to the Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, I, Himani Manakiwala, being a promoter of Arman Financial Services Limited, hereby inform you that I have sold 500 equity shares on August 28, 2026

In view of the above, I enclose herewith a disclosure of sale of shares of Arman Financial Services Limited in a format prescribed under Regulation 29(2) of the Takeover Regulations.

Yours Truly,

H. A. Manakiwala

Himani Manakiwala

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Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeover) Regulations 2011

Name of the Target Company (TC)	Arman Financial Services Limited		
Name(s) of the ~~acquirer~~ / seller and Persons Acting in Concert (PAC) with the acquirer	Himani Manakiwala		
Whether the ~~acquirer~~ / seller belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited & National Stock Exchange of India		
Details of the acquisition / disposal as follows	Number	% w.r.t.total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the ~~acquisition~~ / disposal under consideration, holding of a) Shares carrying voting rights b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) c) Voting rights (VR) otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) e) Total (a+b+c+d)	~~4893~~ 4834 H. Manakiwala	**0.05%**	**0.05%**
Details of ~~acquisition~~ / sale a) Shares carrying voting rights ~~acquired~~/sold b) VRs acquired /sold otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold d) Shares encumbered / invoked/released by the acquirer e) Total (a+b+c+/-d)	**500**	**0.005%**	**0.005%**

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After of ~~acquisition~~ / sale a) Shares carrying voting rights ~~acquired~~/sold b) VRs acquired /sold otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold d) Shares encumbered / invoked/released by the acquirer e) Total (a+b+c+/-d)	**4334**	**0.004%**	**0.004%**
Mode of ~~acquisition~~ / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
Date of ~~acquisition~~ / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	28-06-26		
Equity share capital / total voting capital of the TC before the said ~~acquisition~~ / sale	Rs. 104905380/- divided into 10490538/- ordinary equity shares of Rs. 10/- each fully paid up		
Equity share capital/ total voting capital of the TC after the said ~~acquisition~~ / sale	Rs. 104905380/- divided into 10490538/- ordinary equity shares of Rs. 10/- each fully paid up		
Total diluted share/voting capital of the TC after the said ~~acquisition~~	Rs. 104905380/- divided into 10490538 ordinary equity shares of Rs. 10/- each fully paid up		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulations 31 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

N. A. Mandlewala

Signature of the seller

Place: Ahmedabad

Date: 26-08-26

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Disclosures under Regulation 29(1) / 29(2) of SEBI (Substantial Acquistion of Shares and Takeovers) Regulations, 2011

Part B: PAN Details

Name of target Company ARMAN FINANCIAL SERVICES LIMITED

PAN Details

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the acquirer belongs to Promoter / Promoter group	PAN of the acquirer and/ or PACs
HIMANI MANAKIWALA	yes	

I hereby declare that the disclosure being submitted is true and correct

Name: AMIT MANAKIWALA

Signature:

Place: Ahmedabad

Date: 28-08-2026

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Disclosures under Regulation 29(1) / 29(2) of SEBI (Substantial Acquistion of Shares and Takeovers) Regulations, 2011

Details fo Acquistion / Disposal

		Entity / Person				Opening			Acquisition			Disposal			Closing		
Sr. No.	Name(s) of Entity / Person	Promoter Group	PAC	[illegible]	Nature of Security	Number	% total	% Diluted	Number	% total	% Diluted	Number	% total	% Diluted	Number	% total	% Diluted
1	HIMANI MANAKIWALA	Promoter Group			Equity share	4834	0.05%	0.05%				500	0.005%	0.005%	4334	0.04%	0.04%
	TOTAL					4834	0.05%	0.05%	0	0	0	500	0.005%	0.005%	4334	0.04%	0.04%

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