

DEEPAK MEGHJI SAVLA

Date: 20 August 2024

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C-1,
G Block, Bandra Kurla Complex,
Bandra East, Mumbai – 400 051

Sub: Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition and Takeover) Regulations, 2011 as amended ("SEBI TAKEOVER REGULATIONS").

Dear Sir,

With reference to the captioned subject, please find enclosed disclosure under Regulation 29(1) of the SEBI Takeover Regulations, made pursuant to allotment of 4,05,000 equity shares having face value of ₹10 (Ten) ("Equity Share") each at a price of ₹81 (Eighty-One) payable in cash including a premium of ₹71 (Seventy-One) per equity share by the Board of Directors of Panache Digilife Limited on 17th August 2024 on preferential basis.

Kindly take the above disclosure on your records and acknowledge the same.

Thanking You,
Yours' Sincerely,

Deepak M Savla

Deepak Meghji Savla

Encl: Disclosures under Regulation 29(1) of the SEBI Takeover Regulations.

Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers)			
Part-A - Details of the Acquisition			
Name of the Target Company (TC)	Panache Digilife Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Deepak Meghji Savla		
Whether the acquirer belongs to Promoter/ Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/ voting capital wherever applicable (*)	% w.r.t. total diluted share/ voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights\$	5,76,000	4.80	4.80
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	0.00	0.00
c) Voting rights (VR) otherwise than by shares	-	0.00	0.00
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	0.00	0.00
e) Total (a+b+c)	5,76,000	4.80	4.80
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold (Gross)	4,05,000	2.66	2.53
b) VRs acquired /sold otherwise than by shares	-	0.00	0.00
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	0.00	0.00
d) Shares encumbered / invoked/released by the acquirer	-	0.00	0.00
e) Total (a+b+c+/-d)	4,05,000	2.66	2.53
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	9,81,000	6.44	6.13
b) Shares encumbered with the acquirer	-	0.00	0.00
c) VRs otherwise than by shares	-	0.00	0.00
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	0.00	0.00
e) Total (a+b+c+d)	9,81,000	6.44	6.13

Mode of acquisition / sale (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/ encumbrance etc).	Preferential allotment of Equity Shares
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Equity shares having face value of ₹10 (Ten) ("Equity Share") each at a price of ₹81 (Eighty One) payable in cash including a premium of ₹71 (Seventy One) per equity share
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	17-08-2024
Equity share capital / total voting capital of the TC before the said acquisition / sale	₹12,00,00,000 consisting of 1,20,00,00 Equity Shares of ₹10 each
Equity share capital/ total voting capital of the TC after the said acquisition / sale	₹15,22,80,000 consisting of 1,52,28,000 Equity Shares of ₹10 each
Total diluted share/voting capital of the TC after the said acquisition	₹16,01,40,000 consisting of 1,60,14,000 Equity Shares of ₹10 each ##

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(##) Target company has simultaneously issued 7,86,000 warrants each convertible into, or exchangeable for, one equity share of face value of ₹10/- each vide board meeting dated 17 August 2024 and assuming that all the warrants (i.e. 7,86,000) allotted by the target company are converted / exchanges into / with the equity share of the target company

\$The shares carrying voting rights before acquisition of shares by Deepak Meghji Savla includes 3,13,600 Equity shares held by Deepak Meghji Savla and 2,62,400 Equity shares held by Deepak Meghji Savla (HUF).

Deepak Meghji Savla

Signature of the acquirer

Place: Mumbai

Date: 20/08/2024