

8th February, 2016

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400 001

The National Stock Exchange of India Limited
Bandra Kurla Complex,
Bandra East,
Mumbai - 400 051

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Stock Code: 532892/MOTILALOFS

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Policy on Determination of Materiality of Events/Information of the Company, we wish to inform you that the Company has today made an application and payment for acquisition of equity shares, under right issue (including the additional equity shares applied under Right Issue), of Aspire Home Finance Corporation Limited (AHFCL), step down subsidiary of the Company.

The details of application for acquisition of shares, pursuant to SEBI Circular dated 9th September, 2015, is disclosed below:-

Sr. No	Particulars	
1.	Name of Target Entity	Aspire Home Finance Corporation Limited(AHFCL)
2.	Size (Net worth as on 31.12.2015)	Rs. 281.26 Crs



Motilal Oswal Financial Services Limited
Regd. Office : Motilal Oswal Tower, Rahimtullah Sayani Road,
Opposite Parel ST Depot, Prabhadevi, Mumbai - 400025.
Board: +91 22 3980 4200 Fax: +91 22 3312 4997
CIN: L67190MH2005PLC153397

3.	Turnover	Date	Amount (Rs. in Crs.)
		31.12.2015	129.36 (unaudited)
		31.03.2015	23.90
		31.03.2014	0.48
4.	Whether the acquisition would fall within Related Party Transaction and whether the same is done at arms' length?	Yes the acquisition would fall within the purview of related party transaction and the said transaction is at arms' length basis.	
5.	Interest of Promoter/Promoter Group/Group Companies in Entity to be acquired and Nature of Interest	The Promoter of the Company are the Promoter of AHFCL	
6.	Industry to which the entity being acquired belongs	Housing Finance	
7.	Objects and Effects of Acquisition	Investment in Housing Finance Business thereby acquiring the stake in the entity	
8.	Brief Details of any governmental or regulatory approvals required for the acquisition	Not Applicable	
9.	Indicative time period for completion of the acquisition;	Equal to or less than 30 days	
10.	Nature of consideration	Cash	
11.	Cost of acquisition or the price at which the shares are acquired	Rs. 10.13 per share	



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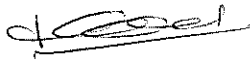
12.	Percentage of shareholding/control acquired and / or number of shares acquired;	Not Available*
13.	Brief background about the entity acquired in terms of products/line of business acquired	AHFCL offers affordable housing loans to mid and low income Indian Families
14.	Date of Incorporation	1 st October, 2013
15.	Country in which the acquired entity has presence	India

* The percentage would be intimated to the Exchanges post allotment of shares under right issue.

The Company would subsequently update on the allotment of equity shares under aforesaid right issue.

Kindly take note of the same in your records.

Yours faithfully,
For Motilal Oswal Financial Services Limited



 Motilal Oswal
Chairman and Managing Director
(DIN : 00024503)