

Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part A

Name of the Target Company (TC)	Delhivery Ltd		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Invesco Ltd. ¹ Please refer to Annexure 1 for details of PACs. Certain funds managed by Invesco Asset Management Singapore Ltd & Invesco Asset Management Ltd. purchased equity shares of the TC, a description of which is set out in Annexure 2.		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	(i) BSE Limited (BSE) (ii) National Stock Exchange of India Limited (NSE)		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital pf the TC (**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	37,151,600	4.978%	4.845%
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by equity shares	NIL	NIL	NIL
d) Warrant/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
Total (a+b+c+d)	37,151,600	4.978%	4.845%
Details of acquisition:	181,451	0.024%	0.024%
a) Shares carrying voting rights acquired			
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	NIL	NIL	NIL
c) VRs acquired otherwise than by equity shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	NIL	NIL	NIL
Total (a+b+c+d)	181,451	0.024%	0.0236%
After the acquisition/sale, holding of:	37,333,051 ²	5.002%	4.869%
a) Shares carrying voting rights			

¹ **Note:** Invesco Ltd. is acting in its capacity as a parent holding company of Invesco Asset Management Singapore Ltd & Invesco Asset Management Ltd, advisers of the entities listed in Annexure 1, and exercises voting rights on the equity shares held in the TC for the entities listed in the Annexure 1.

² **Note:** The details of respective shares purchased by the Acquirer entities are set out in Annexure 2.

b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	NIL	NIL	NIL
c) VRs otherwise than by equity shares	NIL	NIL	NIL
d) Warrant/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	NIL
Total (a+b+c+d)	37,333,051	5.002%	4.869%
Mode of acquisition / sale (e.g. open market/off-market/public issue / rights issue / preferential allotment / inter-se transfer etc.)	Open Market		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Publicly traded equity shares		
Date of Acquisition of/ date of receipt of intimation of allotment of shares/VR/warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	July 24, 2025		
Equity share capital / total voting capital of the TC before the said acquisition / sale ³	746,283 ,448 Equity Shares		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	746,283 ,448Equity Shares		
Total diluted share/ voting capital of the TC after the said acquisition / sale ⁴	766,665,208 Equity Shares		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2016.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

³ Note: This total shareholding is as per the shareholding pattern made available by the TC to BSE Limited as on June 30, 2025 and is not on a fully diluted basis.

⁴ Note: This shareholding is on a fully diluted basis as per the fully diluted shareholding pattern made available by the TC to BSE Limited on June 30, 2025, and includes number of shares underlying outstanding convertible securities and outstanding ESOPs granted by the TC.

Part B

Name of the Target Company: Delhivery Ltd

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the acquirer belongs to Promoter/ Promoter group	PAN of the acquirer and/ or PACs
Invesco Ltd	No	
Invesco Asian Equity Fund	No	
Oryx 1	No	
Invesco Asian Fund (UK)	No	
Stichting Depositary APG Emerging Markets Equity	No	
Invesco Asia Dragon Trust plc	No	
Best Investment Corporation	No	
Invesco Emerging Markets ex China Fund (UK)	No	
Labor Pension Fund	No	
Invesco Emerging Markets ex-China Equity Fund - ANG MP	No	
Invesco Developing Markets Fund	No	
Invesco EQV Emerging Markets All Cap Fund	No	
ERI-BayernInvest-Fonds Aktien Asien (A10)	No	
Quilter Investors Asia Pacific (ex Japan) Large-Cap Equity Fund	No	
Invesco EQV Asia Pacific Equity Fund	No	
AIA Investment Funds - AIA Asia (EX Japan) Equity Fund	No	
Invesco Pacific Fund (UK)	No	
Gamla Liv SEB Trygg	No	
Labour Retirement Fund (Old Scheme)	No	
Invesco Global Income Fund	No	
Invesco Emerging Markets Equity Trust	No	
Invesco Global Income Fund (UK)	No	
TA Asia High Conviction Mandate	No	

Invesco Developing Markets Class	No	
Invesco Developing Markets Fund	No	

Signature of the acquirer / seller / Authorized Signatory

For Invesco Ltd.

Laurent Sohet

Laurent Sohet
Global Head , Core Compliance Ethics , Reporting & Operations
For and On behalf of Invesco Ltd.
Place: Brussels
Date: Jul 28, 2025

Annexure 1**List of Funds**

Investment Manager	Name of Fund
Invesco Asset Management Singapore Ltd	Invesco Asian Equity Fund
Invesco Asset Management Ltd.	Oryx 1
Invesco Asset Management Ltd.	Invesco Asian Fund (UK)
Invesco Asset Management Ltd.	Stichting Depositary APG Emerging Markets Equity
Invesco Asset Management Ltd.	Invesco Asia Dragon Trust plc
Invesco Asset Management Ltd.	Best Investment Corporation
Invesco Asset Management Ltd.	Invesco Emerging Markets ex China Fund (UK)
Invesco Asset Management Ltd.	Labor Pension Fund
Invesco Asset Management Ltd.	Invesco Emerging Markets ex-China Equity Fund - ANG MP
Invesco Asset Management Ltd.	Invesco Developing Markets Fund
Invesco Asset Management Ltd.	Invesco EQV Emerging Markets All Cap Fund
Invesco Asset Management Ltd.	ERI-BayernInvest-Fonds Aktien Asien (A10)
Invesco Asset Management Ltd.	Quilter Investors Asia Pacific (ex Japan) Large-Cap Equity Fund
Invesco Asset Management Ltd.	Invesco EQV Asia Pacific Equity Fund
Invesco Asset Management Ltd.	AIA Investment Funds - AIA Asia (EX Japan) Equity Fund
Invesco Asset Management Ltd.	Invesco Pacific Fund (UK)
Invesco Asset Management Ltd.	Gamla Liv SEB Trygg
Invesco Asset Management Ltd.	Labour Retirement Fund (Old Scheme)
Invesco Asset Management Ltd.	Invesco Global Income Fund
Invesco Asset Management Ltd.	Invesco Emerging Markets Equity Trust
Invesco Asset Management Ltd.	Invesco Global Income Fund (UK)
Invesco Asset Management Ltd.	TA Asia High Conviction Mandate
Invesco Asset Management Ltd.	Invesco Developing Markets Class
Invesco Asset Management Ltd.	Invesco Developing Markets Fund

Annexure 2**Details of shares acquired**

Acquirer/Fund Name/Name of the Entity	Holding Prior to the acquisition (Shares carrying voting rights)	Number of Shares acquired (Shares carrying voting rights)	Holdings After acquisition (Shares carrying voting rights)
Invesco Developing Markets Fund	Number: 826,041 % w.r.t. total share/voting capital wherever applicable (*): 0.1107% % w.r.t. total diluted share/voting capital pf the TC (**): 0.1077%	Number: 64,005 % w.r.t. total share/voting capital wherever applicable (*): 0.0085% % w.r.t. total diluted share/voting capital pf the TC (**): 0.0083%	Number: 890,046 % w.r.t. total share/voting capital wherever applicable (*): 0.1193% % w.r.t. total diluted share/voting capital pf the TC (**): 0.1161%
Invesco EQV Emerging Markets All Cap Fund	Number: 822,388 % w.r.t. total share/voting capital wherever applicable (*): 0.1102% % w.r.t. total diluted share/voting capital pf the TC (**): 0.1073%	Number: 47,583 % w.r.t. total share/voting capital wherever applicable (*): 0.0063% % w.r.t. total diluted share/voting capital pf the TC (**): 0.0062%	Number: 869,971 % w.r.t. total share/voting capital wherever applicable (*): 0.1166% % w.r.t. total diluted share/voting capital pf the TC (**): 0.1135%
Invesco EQV Asia Pacific Equity Fund	Number: 518,806 % w.r.t. total share/voting capital wherever applicable (*): 0.0695% % w.r.t. total diluted share/voting capital pf the TC (**): 0.0677%	Number: 2,965 % w.r.t. total share/voting capital wherever applicable (*): 0.0004% % w.r.t. total diluted share/voting capital pf the TC (**): 0.00039%	Number: 521,771 % w.r.t. total share/voting capital wherever applicable (*): 0.0699% % w.r.t. total diluted share/voting capital pf the TC (**): 0.0681%

AIA Investment Funds - AIA Asia (EX Japan) Equity Fund	Number: 434,716 % w.r.t. total share/voting capital wherever applicable (*):0.0583% % w.r.t. total diluted share/voting capital pf the TC (**):0.0567%	Number: 64,805 % w.r.t. total share/voting capital wherever applicable (*):0.00868% % w.r.t. total diluted share/voting capital pf the TC (**):0.00845%	Number: 499,521 % w.r.t. total share/voting capital wherever applicable (*):0.0669% % w.r.t. total diluted share/voting capital pf the TC (**):0.0652%
Invesco Emerging Markets Equity Trust	Number: 23,663 % w.r.t. total share/voting capital wherever applicable (*):0.0032% % w.r.t. total diluted share/voting capital pf the TC (**):0.0031%	Number: 1,690 % w.r.t. total share/voting capital wherever applicable (*):0.0002% % w.r.t. total diluted share/voting capital pf the TC (**):0.0002%	Number: 25,353 % w.r.t. total share/voting capital wherever applicable (*):0.0034% % w.r.t. total diluted share/voting capital pf the TC (**):0.0033%
Invesco Developing Markets Class	Number: 3,131 % w.r.t. total share/voting capital wherever applicable (*):0.0004% % w.r.t. total diluted share/voting capital pf the TC (**):0.0004%	Number: 248 % w.r.t. total share/voting capital wherever applicable (*):0.00003% % w.r.t. total diluted share/voting capital pf the TC (**):0.00003%	Number: 3,379 % w.r.t. total share/voting capital wherever applicable (*):0.0005% % w.r.t. total diluted share/voting capital pf the TC (**):0.0004%
Invesco Developing Markets Fund	Number: 1,924 % w.r.t. total share/voting capital wherever applicable (*):0.0003% % w.r.t. total diluted share/voting capital pf the TC (**):0.0003%	Number: 155 % w.r.t. total share/voting capital wherever applicable (*):0.00002% % w.r.t. total diluted share/voting capital pf the TC (**):0.00002%	Number: 2,079 % w.r.t. total share/voting capital wherever applicable (*):0.0003% % w.r.t. total diluted share/voting capital pf the TC (**):0.0003%