

DERIVE TRADING AND RESORTS PRIVATE LIMITED

(Formerly Derive Trading Private Limited)

903, Dalamal House, 206 Jamnalal Bajaj Marg, Nariman Point Mumbai 400 021.
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CIN: U55101MH2007PTC167149

Date: 25th July, 2024

To,

BSE Limited

Phiroze Jeejabhoy Towers,
Dalal Street, Mumbai – 400 001

National Stock Exchange of India Limited

“Exchange Plaza”, Bandra-Kurla Complex,
Bandra (E), Mumbai – 400 051

Dear Sir,

Please find the following Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011:

1. Name of the Target Company (TC)	VST INDUSTRIES LIMITED
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirers and Persons Acting in Concert (PAC) (1) Damani Estates and Finance Pvt Ltd (2) Bottle Palm Private Beneficiary Trust (3) Royal Palm Private Beneficiary Trust (4) Mountain Glory Private Beneficiary Trust (5) Gulmohar Private Beneficiary Trust (6) Karnikar Private Beneficiary Trust (7) Mr. Radhakishan S. Damani (8) Mr. Gopikishan S. Damani (9) Derive Trading and Resorts Private Limited (10) M/s. Derive Investments (Partners - Mr. Radhakishan S. Damani and Mr. Gopikishan S. Damani) and (11) Bright Star Investments Private Limited (PAC)
3. Whether the acquirer belongs to Promoter/Promoter group	No
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	(1) BSE Limited (2) National Stock Exchange of India Limited

5. Details of the acquisition/disposal as follows:	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/ voting capital of the TC (*)
<u>Before the acquisition/disposal under consideration, holding of:</u>			
a) Shares carrying voting rights	5,612,986	36.35	36.35
b) Shares in the nature of encumbrance (pledge/lien/ non disposal undertaking/ others)	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by equity shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
Total (a+b+c+d)	5,612,986	36.35	36.35
<u>Details of acquisition/sale:</u>			
a) Shares carrying voting rights acquired /sold	375,459	2.43	2.43
b) VRs acquired otherwise than by equity shares	NIL	NIL	NIL
c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NIL	NIL	NIL
d) Shares encumbered / invoked /released by the acquirer	NIL	NIL	NIL
Total (a+b+c+d)	375,459	2.43	2.43

<u>After the acquisition/sale, holding of Acquirer and Persons acting in Concert (PAC):</u>			
a) Shares carrying voting rights	5,237,527	33.92	33.92
b) Shares encumbered with the acquirer	NIL	NIL	NIL
c) VRs otherwise than by equity shares	NIL	NIL	NIL
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	NIL
Total (a+b+c+d)	5,237,527	33.92	33.92
6. Mode of acquisition/sale (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Open Market Sale		
7. Date of acquisition/sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable.	24 th July, 2024 and 25 th July, 2024		
8. Equity share capital / total voting capital of the TC before the said acquisition/sale	15,441,920 Equity shares of Rs. 10/- each		
9. Equity share capital/ total voting capital of the TC after the said acquisition/sale	15,441,920 Equity shares of Rs. 10/- each		
10. Total diluted share/voting capital of the TC after the said acquisition	15,441,920 Equity shares of Rs. 10/- each		

Note:

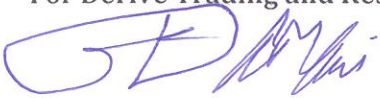
(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Thanking You,

Yours sincerely,

For Derive Trading and Resorts Private Limited



Authorised Signatory

Place: Mumbai

Date: 25th July, 2024



CC: The Company Secretary
VST Industries Limited
1-7-1063/1065, Azamabad,
Hyderabad - 500 020