TRIDENTGROUP™
Being different is normal

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TRIDENT/CS/2016
January 7, 2016

National Stock Exchange of India Limited Exchange Plaza Plot NO. C/1, G Block Bandra Kurla Complex, Bandra (E) Mumbai- 400 051	BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001
Scrip Code: - TRIDENT	Scrip Code: - 521064

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sirs,

The Company has made investment by way of participation in Rights Issue of Lotus Integrated Texpark Limited. Details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 9, 2015 are as follows:

a.	name of the target entity, details in brief such as size, turnover etc.	Name - Lotus Integrated Texpark Limited It had revenues of INR 14,203.67 lacs during FY 14-15.
b.	whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length"	The acquisition of Equity Shares is not a related party transaction. Promoters/ promoter group do not have any interest in the entity being acquired.
c.	industry to which the entity being acquired belongs;	Textiles
d.	objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Forward/backward integration of Textiles business/ operations of the Company
e.	brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable

TRIDENT LIMITED INDIA

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f.	indicative time period for completion of the acquisition	January 7, 2016
g.	nature of consideration - whether cash consideration or share swap and details of the same	Cash
h.	cost of acquisition or the price at which the shares are acquired	Equity shares acquired @ INR 10/- each at par
i.	percentage of shareholding / control acquired and / or number of shares acquired	2,50,00,000 Equity Shares
j.	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	The Company has today received intimation of allotment from Lotus Integrated Texpark Limited (LITL) w.r.t. allotment of 2,50,00,000 Equity Shares pursuant to participation in Rights Issue of LITL. LITL was incorporated on November 29, 2006 and is currently operating in the field of Textiles in India. Turnover of the Target Company during last three financial years was as follows: Financial Year - Turnover (INR Lacs) 2014-15 - 14,203.67 2013-14 - 14,148.47 2012-13 - 1,602.35 Pursuant to above investment, LITL became an Associate Company of Trident Limited.

This is for your information please.

Thanking you

Yours faithfully

For **Trident Limited**

(Pawan Babbar)
Company Secretary

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