

June 5, 2019

➤ **L&T Technology Services Limited**

L&T House,
N.M Marg,
Ballard Estate,
Mumbai - 400001

Telephone: +91 265 6705000

Fax: +91 265 6705955

Email: kapil,bhalla@LntTechservices.com

➤ **BSE Limited**

Listing Department

Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001

Telephone: +91 22 22721233

Fax: 022 2272 3121/022 2272 2037/022 2272 2041/022 2272 2061

Email: corp.relations@bseindia.com

➤ **National Stock Exchange of India Limited**

Listing Department

Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra,
Mumbai – 400051

Telephone: +91 22 26598100/26598114

Fax: 022 26598237/26598238

Email: takeover@nse.co.in

Dear Sirs,

Sub: Disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

This is with reference to the Offer for Sale announced by Larsen & Toubro Limited of L&T Technology Services Limited (the "Company").

The sale of equity shares took place on a separate designated window of BSE Limited and National Stock Exchange of India Limited and was undertaken in accordance with the "Comprehensive Guidelines on Offer for Sale (OFS) of shares by promoters through the Stock Exchange Mechanism" issued by the Securities and Exchange Board of India ("SEBI") through its circular no CIR/MRD/ DP/18/2012 dated July 18, 2012, as amended by circular number CIR/MRD/DP/04/2013 dated January 25, 2013, circular number CIR/MRD/DP/17/2013 dated May 30, 2013, circular number CIR/MRD/DP/24/2014 dated August 8, 2014, circular number CIR/MRD/DP/32/2014 dated December 1, 2014, circular number CIR/MRD/DP/12/2015 dated June 26, 2015, circular number CIR/MRD/DP/36/2016 dated February 15, 2016 and circular number CIR/MRD/DP/65/2017 dated June 27, 2017, read with Section 21 of Chapter

1 of the Master Circular for Stock Exchange and Clearing Corporation – Trading (No. HO/MRD/DP/CIR/P/2016/135) dated December 16, 2016 issued by SEBI.

In compliance with Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended ("**SEBI Takeover Regulations**"), we are hereby notifying the information regarding the change in our shareholding in the Company, which has decreased by 3.49% pursuant to the above sale of shares made by us on June 4, 2019. As required under Regulation 29(3) of SEBI Takeover Regulations, we are informing you about the said sale within 2 working days of such sale.

Please find enclosed the form in respect of the said disclosure.

Kindly acknowledge the receipt.

Thanking you

Yours faithfully,
For **LARSEN & TOUBRO LIMITED**



N. HARIHARAN
EXECUTIVE VICE-PRESIDENT &
COMPANY SECRETARY
(M.No – A3471)

Encl.: As above

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	L&T Technology Services Limited		
Name(s) of the Acquirer and Persons Acting in Concert (PAC) with the acquirer	Larsen & Toubro Limited		
Whether the acquirer belongs to Promoter/Promoter group	Promoter		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/sale under consideration, holding of :			
a) Shares carrying voting rights	8,20,50,531	78.88	78.88
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)	8,20,50,531	78.88	78.88
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	36,30,959	3.49	3.49
b) VRs acquired /sold otherwise than by shares	NA	NA	NA
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NA	NA	NA
d) Shares encumbered / invoked/released by the acquirer	NA	NA	NA
e) Total (a+b+c+d)	36,30,959	3.49	3.49
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	7,84,19,572	75.39	75.39
b) Shares encumbered with the acquirer	Nil	Nil	Nil
c) VRs otherwise than by shares	Nil	Nil	Nil

d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
e) Total (a+b+c+d)	7,84,19,572	75.39	75.39
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Offer for Sale		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	June 4, 2019		
Equity share capital / total voting capital of the TC before the said acquisition / sale	10,40,21,510		
Equity share capital/ total voting capital of the TC after the said acquisition/ sale	10,40,21,510		
Total diluted share/voting capital of the TC after the said acquisition/sale	10,40,21,510		

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For LARSEN & TOUBRO LIMITED



N. HARIHARAN
EXECUTIVE VICE-PRESIDENT &
COMPANY SECRETARY
(M.NO – A3471)

(Signature of the acquirer / seller / Authorised Signatory)

Place: Mumbai

Date: June 5, 2019