



INDO BORAX & CHEMICALS LTD.

Regd. Office: 302, 3rd Floor Link Rose Building, Linking Road, Santacruz (West), Mumbai - 400054, India.
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Date: May 4, 2026

To

The Secretary BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001 Scrip Code: 524342	The Secretary The National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1. G Block Bandra -Kurla Complex, Bandra (East) Mumbai- 400 051 Scrip Symbol : INDOBORAX
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Dear Sir / Ma'am,

Reg: Submission of disclosure under Regulation 29 of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

We have received disclosure from Zenrock Chemicals Private Limited, Acquirer, in a prescribed format under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 with respect to acquisition of 24,44,534 (Twenty Four Lakhs Forty Four Thousand Five Hundred Thirty Four) Equity Shares and voting rights in the Target Company viz. Indo Borax & Chemicals Limited on April 30, 2026

Further, kindly note that there is a change in the total shareholding of the Promoter of the Company pre and post - acquisition of Equity Shares.

We request you to please take note of the same for compliance purposes and update the above disclosed information in your records.

Thanking you,

Yours faithfully,

For Indo Borax & Chemicals Limited


Pravin Chavan
Company Secretary & Compliance Officer
Membership No.: 16857



Encl:- As above.

ZENROCK CHEMICALS PVT LTD

506 Tulsiani Chambers, Free Press Journal Marg,
Nariman Point, Mumbai - 400021 INDIA
CIN : U20110MH2025PTC445086

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Indo Borax & Chemicals Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer: Zenrock Chemicals Private Limited Persons Acting in Concert (PAC): 1. Special Assets Fund III 2. ISAF III Onshore Fund 3. Special Situation India Fund		
Whether the acquirer belongs to Promoter/Promoter group	Promoter		
Name(s) of the Stock Exchange(s) where the shares of TC are listed	1. BSE Limited; 2. The National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	1,63,00,230	50.80	50.80
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	98,82,230	30.80	30.80
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-



Total (a+c+d)	1,63,00,230	50.80	50.80
<i>Note: The number of shares disclosed under (a) includes shares that are under encumbrance. Accordingly, the shares disclosed under (b) form part of the total shareholding reported in point (a) and have not been considered separately for the purpose of computing the total shareholding, to avoid double counting.</i>			
Details of acquisition:			
a) Shares carrying voting rights acquired/ sale	24,44,534	7.62	7.62
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument—that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
Total (a+b+c+/-d)	24,44,534	7.62	7.62
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	1,87,44,764	58.41	58.41
b) Shares encumbered with the acquirer	98,82,230	30.80	30.80
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
Total (a+c+d)	<u>1,87,44,764</u>	<u>58.41</u>	<u>58.41</u>
<i>Note: The number of shares disclosed under (a) includes shares that are under encumbrance. Accordingly, the shares disclosed under (b) form part of the total shareholding reported in point (a) and have not been considered separately for the purpose of computing the total shareholding, to avoid double counting.</i>			
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Pursuant to Open offer to public shareholders of the Company		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	April 30, 2026		



Equity share capital / total voting capital of the TC before the said acquisition / sale	3,20,90,000 Equity Shares of Re. 1/- each
Equity share capital/ total voting capital of the TC after the said acquisition / sale	3,20,90,000 Equity Shares of Re. 1/- each
Total diluted share/voting capital of the TC after the said acquisition	3,20,90,000 Equity Shares of Re. 1/- each

(*) Total share capital/voting capital to be taken as per the latest filing done by the Company to the Stock Exchange under Regulation 31 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Zenrock Chemicals Private Limited

Sunil H.

Sunil Malhotra
Director
DIN: 00361641



Date: 4th May, 2026

Place: _____