

VIRTUOUS TRADECORP PRIVATE LIMITED

(CIN: U51909HR2014PTC078360)

Regd. Office: JSL Complex, O.P. Jindal Marg, Hisar-125005 (Haryana), India;

Phone No: 01662-222477; **Email:** virtuoustradecorp@gmail.com;

Website: www.virtuoustradecorp.com

March 11, 2025

National Stock Exchange of India Ltd. "Exchange Plaza", C-1, Block G, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 takeover@nse.co.in Scrip Code: SHALPAINTS	BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 corp.relations@bseindia.com Scrip Code: 509874
---	--

**Sub: Disclosure under Regulation 29(2) of the Securities and Exchange Board of India
SAST Regulations, 2011**

Dear Sir,

In terms of the provisions of Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find attached herewith the requisite disclosure in respect of sale of equity shares of Shalimar Paints Limited by Virtuous Tradecorp Private Limited in open market.

Thanking you.

Yours sincerely,
For Virtuous Tradecorp Private Limited



(Bhartendu Harit)
Director
DIN: 09000267



Encl.: As mentioned above

CC:

**The Company Secretary & Compliance Officer
Shalimar Paints Limited**

Olethia Business Spaces,
Plot No. A-184 and A-185,
Road No. 16Z, Opp. Ashar IT Park,
Walge Industrial Estate, Thane – 400604
Email: snehal.saboo@shalimarpaints.com

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Shalimar Paints Limited		
Name(s) of the acquirer/seller and Persons Acting in Concert (PAC) with the acquirer	Seller : Virtuous Tradecorp Private Limited PAC as per list attached at Annexure -1		
Whether the acquirer / seller belongs to Promoter/Promoter group	Yes – belongs to promoter group		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. National Stock Exchange of India Limited (NSE) 2. BSE Limited (BSE)		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition / disposal under consideration, holding of :			
a) Shares carrying voting rights	11207573	13.39	13.39
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking /others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)	11207573	13.39	13.39
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	640050	0.765	0.765
b) VRs acquired otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold.	Nil	Nil	Nil
d) Shares encumbered /invoked/released by the acquirer	Nil	Nil	Nil
e) Total (a+b+c+d)	640050	0.765	0.765

After the acquisition/sale, holding of:			
a) Shares carrying voting rights	10567523	12.62	12.62
b) Shares encumbered with the acquired	Nil	Nil	Nil
c) VRs otherwise than by equity shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
e) Total (a+b+c+d)	10567523	12.62	12.62
Mode of acquisition/sale-(e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Market sale.		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	320000 shares on 7.3.2025 and 320050 shares on 10.3.2025		
Equity share capital / total voting capital of the TC before the said acquisition/sale	Rs. 167422356/- divided into 83711178 equity shares of Rs.2/- each.		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	Rs. 167422356/- divided into 83711178 equity shares of Rs.2/- each.		
Total diluted share/voting capital of the TC after the said acquisition/sale	Rs. 167422356/- divided into 83711178 equity shares of Rs.2/- each.		

Note:

(*) Total share capital/voting capital to be taken as per the latest filing done by the company to the stock exchange under Clause 35 of the listing agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Virtuous Tradecorp Private Limited


(Bhartendu Harit)
Director
DIN: 09000267



March 11, 2025

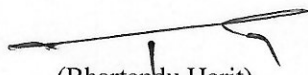
Annexure -1

Names(s) of person and persons acting in concert (PAC) with the person

Name(s) of Persons Acting in Concert	Whether the acquirer / seller belongs to promoter / promoter group		Holding pre transaction	%	Holding post transaction	%
OPJ TRADING PRIVATE LIMITED	Promoter group		500	0.001	500	0.001
HELLA INFRA MARKET PRIVATE LIMITED - OPEN OFFER BEETAL FINANCIAL COMPUTER SERVICES PVT	Promoter group		5747126	6.865	5747126	6.865
HELLA INFRA MARKET PRIVATE	Promoter group		61078	0.073	61078	0.073
S K JINDAL AND SONS HUF .	Promoter group		12300	0.015	12300	0.015
SMINU JINDAL	Promoter group		12468	0.015	12468	0.015
NALWA INVESTMENTS LIMITED	Promoter group		270569	0.323	270569	0.323
MANSAROVER TRADEX LIMITED	Promoter group		52500	0.063	52500	0.063
STAINLESS INVESTMENTS LIMITED	Promoter group		82500	0.099	82500	0.099
JINDAL EQUIPMENT LEASING AND CONSULTANCY SERVICES LIMITED	Promoter group		102500	0.122	102500	0.122
COLORADO TRADING COMPANY PRIVATE LIMITED	Promoter group		1224635	1.463	1224635	1.463
HEXA SECURITIES AND FINANCE CO LTD	Promoter		1500000	1.792	1500000	1.792
ABHINANDAN TRADEX LIMITED	Promoter group		55000	0.066	55000	0.066
ARTI JINDAL	Promoter group		10	0.000	10	0.000
NAVEEN JINDAL	Promoter group		36515	0.044	36515	0.044
GAGAN INFRAENERGY LIMITED	Promoter group		500	0.001	500	0.001
NALWA SONS INVESTMENTS LIMITED	Promoter group		1372590	1.640	1372590	1.640
OPELINA SUSTAINABLE SERVICES PRIVATE LIMITED	Promoter group		500	0.001	500	0.001
VIRTUOUS TRADECORP PRIVATE LIMITED	Promoter group		11207573	13.388	10567523	12.624
JSL LIMITED	Promoter group		2681992	3.204	2681992	3.204
R K JINDAL & SONS HUF	Promoter group		30750	0.037	30750	0.037
P R JINDAL HUF	Promoter group		14606	0.017	14606	0.017
HELLA INFRA MARKET PRIVATE LIMITED	Promoter group		38434717	45.913	38434717	45.913

SUN INVESTMENTS PRIVATE LIMITED	Promoter group	1	82500	0.099	82500	0.099
SANGITA JINDAL	Promoter group	5	31000	0.037	31000	0.037
SYSTRAN MULTIVENTURES PRIVATE LIMITED	Promoter group	1	100	0.000	100	0.000
DEEPIKA JINDAL	Promoter group	3	89062	0.106	89062	0.106
URVI JINDAL	Promoter group	2	165545	0.198	165545	0.198
SAVITRI DEVI JINDAL	Promoter group	2	36515	0.044	36515	0.044
HINA DEVI GOYAL	Promoter group	4	60	0.000	60	0.000
PRJ Family Management Company Private Limited	Promoter group		85490	0.102	85490	0.102

For Virtuous Tradecorp Private Limited



(Bhartendu Harit)
Director
DIN: 09000267

March 11, 2025

