

**SECRETARIAL DEPARTMENT**

Jekegram, Pokhran Road No. 1, Thane (W) - 400 606  
Maharashtra, India  
CIN No.: L17117MH1925PLC001208  
Tel: (91-22) 4036 7000 / 6152 7000  
Fax: (91-22) 2541 2805  
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June 2, 2017

To,  
The Department of Corporate Services - CRD  
BSE Ltd.  
P.J. Towers, Dalal Street,  
Mumbai 400 001  
Fax No. 22722037 / 39 / 41  
Scrip Code: 500330

The National Stock Exchange of India Ltd  
Exchange Plaza, 5<sup>th</sup> Floor,  
Bandra-Kurla Complex  
Bandra (East)  
Mumbai 400 051  
Fax No. 6641 8125/26  
Scrip Code: RAYMOND EQ

Luxembourg Stock Exchange  
Societe De La De Luxembourg Societe,  
35A, Boulevard Joseph II,  
L-1840 Luxembourg

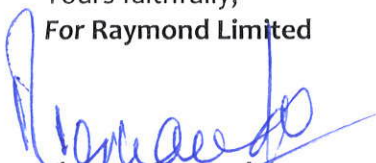
Dear Sirs,

**Sub.: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR")**

Please note that the attached Press Release was issued by the Chairman and Managing Director, Shri Gautam Hari Singhania. The Press Release was issued following speculations and misplaced information pertaining to JK House resolution proposed for shareholders meeting on 5th June 2017.

This is for your information and records.

Thanking you,  
Yours faithfully,  
**For Raymond Limited**



**Thomas Fernandes**  
Director – Secretarial  
& Company Secretary

Encl: As above

**CORPORATE OFFICE**

Mahindra Towers, Pandurang Budhkar Marg,  
B Wing, Worli, Mumbai - 400 018  
Tel: (022) 4034 9999 / 6152 9999  
Fax: (022) 2493 9036 / 2492 5084

**REGISTERED OFFICE**

Plot No. 156/H No. 2, Village Zadgaon,  
Ratnagiri - 415 612, Maharashtra  
Tel: (02352) 232514  
Fax: (02352) 232513

**"Raymond committed to protect shareholders interest." - Gautam Hari Singhania,  
Chairman and Managing Director, Raymond Limited**

In the interest of all shareholders including minority shareholders, I would like to reinstate the fact that the company is taking all appropriate measures to safeguard the interests of stake holders.

There are speculations and misplaced information pertaining to JK House resolution proposed for shareholders meeting on 5th June 2017 and it is important to set right the facts on this.

The tripartite agreement entered in year 2007 between the company, lessor and occupants, all of whom were related parties, to offer apartments for sale at a substantial discount to the current prevailing market prices which would cause a major loss to the company and shareholders. Keeping this in mind, the company decided not to act on this agreement. As a result, three of the related parties to this agreement have initiated legal action against the company for implementation of this agreement.

The audit committee and board of directors took a considered view based on legal advise and in pursuance of best corporate governance practices and transparency decided that the matter should be placed before the shareholders after disclosing all relevant facts, for considered decision making.

As communicated earlier by me, protecting shareholders interest is of paramount importance to me and we will continue to take every possible steps, including legally contesting the claims on the property from related parties, based on legal advise.

Needless to say, as a related party I am required to abstain from voting on this resolution. However, my personal opinion would be to vote against the resolution in interest of the shareholders and company.



**About Raymond Limited**

Raymond offers end-to-end solutions for fabrics and garmenting. It has some of the leading brands in its portfolio including Raymond Ready-to-Wear, Park Avenue, Parx, Color Plus,

Raymond Made to Measure amongst others. Raymond has one of the largest exclusive retail networks in the textile and fashion space in India.

As a part of the diversified Group, we also have business interests in men's accessories, personal grooming & toiletries, prophylactics, energy drinks, files and tools and auto components.

Visit us today at <https://raymondnext.com/> to witness how we cater to the needs of 'The Complete Man'.

**For further information please contact:**

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**Raymond Limited**

