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31st January, 2013

The Secretary
The Stock Exchange
P J Towers, 27th Floor, Dalal Street
Mumbai 400 023

Dear Sir,

Re: **Disclosure under Regulation 13(6) of SEBI (Prohibition of Insider Trading) Regulations, 1992**

Pursuant to Regulation 13(6) of the SEBI (Prohibition of Insider Trading) Regulation, 1992, we enclose herewith disclosure in respect of equity shares of the Company allotted to employees under Ipca Laboratories Limited – Employees Stock Option Scheme 2006 (ESOS).

This is for your information and record.

Thanking you

Yours faithfully,
For Ipca Laboratories Limited



Harish Kamath
Company Secretary

Encl: a/a

Cc: The Secretary
The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Flr, Plot # C/1
G Block, Bandra-Kurla Complex,
Bandra (E), Mumbai 400 051.

Ipca Laboratories Ltd.
www.ipca.com

FORM D

Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992
[Regulation 13(4), 13(4A) and (6)]

Details of change in shareholding or voting rights held by Director or Officer and his dependents or Promoter or Person who is part of Promoter Group of a listed company.

Name, PAN No. & Address of Promoter/ Person who is part of Promoter Group/Director/ Officer.	No. & % of shares/ voting rights held by the Promoter/ Person who is part of Promoter Group/Director/ Officer	Date of receipt of allotment advice/ acquisition/ sale of shares/ voting rights	Date of intimation to company	Mode of acquisition (market purchase/ public/rights/ preferential offer, etc.)/sale	No. & % of shares/ voting rights post acquisition / sale	Trading member through whom the trade was executed with SEBI Registrati on No.of the TM	Exchange on which the trade was executed	Buy quantity	Buy value	Sell quantity	Sell value
Mr. Jasdeep Singh Sood (Sr. Vice President - International Marketing) 201, Challenger Tower 1, Thakur Village, Kandivli (East). Mumbai - 400 101 AELPS2414K	3262 (0.003%)	30.01.2013	31.01.2013	Allotment under ESOS	10762 (0.009%)	Not applicable. 7500 Equity shares now allotted under ESOS @ Rs.63/- per share.					

Place: Mumbai
Date: 31.01.2013



Harish P. Kamath
Company Secretary