

SREE KHEMISATI CONSTRUCTIONS PRIVATE LIMITED

71, PARK STREET, PARK PLAZA BUILDING, 4th FLOOR,
Room No. - 4D (SOUTH BLOCK) KOLKATA -700 016 (INDIA)

CIN - U70109WB1985PTC039672

TEL: Board Number 91-33- 8334851900, 91-33-8334854500

January 25, 2024

National Stock Exchange of India
5th Floor, Exchange Plaza
Plot No. C-1, Block G,
Bandra Kurla Complex,
Bandra (East)
Mumbai- 400051

BSE Limited,
Phiroze Jeejeebhoy
Towers,
Dalal Street,
Mumbai- 400001

The Company Secretary,
Electrosteel Castings Ltd.
Rathod Colony
Dist. Sundergarh
Orissa- 770017

Dear Sir/Madam,

Sub: Disclosure under Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulation, 2011 ['SEBI (SAST) regulations']

This is to inform you that, we, Sree Khemisati Constructions Private Limited, belonging to the promoter group, for and on behalf of other Promoters and Promoter Group of Electrosteel Castings Ltd (the company) , that we have acquired 2,35,79,344 Equity Shares of the company on exercise of the option of subscribing to the equity shares of the company pursuant to conversion of warrants after making balance payment of an amount aggregating to Rs 75,00,58,932.64 (Rupees Seventy Five Crore Fifty Eight Thousand Nine Hundred Thirty Two and Paise Sixty Four Only) at the rate of Rs 31.81 (Rupees Thirty One and Paise Eighty One Only) per warrant (being 75% of the issue price per warrant).

Pursuant to the above, we are hereby submitting the disclosure as required under Regulation 29(2) of SEBI (SAST) Regulations, 2011 with respect to acquisition of Equity shares by the Promoters/Promoter Group of the Company.

Please acknowledge receipt of the same and take the disclosure on record.

Thanking you,

For and on behalf of Promoter and Promoter Group

SREE KHEMISATI CONSTRUCTIONS PVT. LTD.



Encl: As Above

Director

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	Electrosteel Castings Limited		
2. Name(s) of the acquirer / Seller and Persons Acting in Concert (PAC) with the acquirer/ Seller	a) Ellenbarrie Developers Pvt Ltd b) Wilcox Merchants Pvt Ltd c) Quinline Dealcomm Pvt Ltd d) Tulsi Highrise Pvt Ltd e) Sri Mayank Kejriwal f) Sree Khemisati Constructions Pvt Ltd g) Mangalam Equity Management Pvt Ltd		
3. Whether the acquirer belongs to Promoter / Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	a) National Stock Exchange of India Limited b) BSE Limited		
5. Details of the acquisition / disposal as follows	Number	% w.r.t. total share/ voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC(**)
<u>Before the acquisition under consideration, holding of:</u>			
a) Shares carrying voting rights (Annexure A)	26,20,94,887	44.08%	42.40%
b) Shares in the nature of encumbrance (Pledge/ lien/non-disposal undertaking /others)	3,26,75,270	5.50%	5.29%
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	2,35,79,344	-	3.81%
e) Total (a+c+d)	28,56,74,231	44.08%	46.21%



<u>Details of acquisition/sale</u>			
a) Shares carrying voting rights acquired/ sale (Annexure A)	2,35,79,344	3.97%	3.81%
b) VRs acquired / sale otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	(2,35,79,344)	-	(3.81%)
d) Shares encumbered/invoked/released by the acquirer.	-	-	-
(e)Total (a+c+d)	-	3.97%	-
<u>After the acquisition/sale, holding of:</u>			
a) Shares carrying voting rights (Annexure A)	28,56,74,231	46.21%	46.21%
b) Shares encumbered with the acquirer	3,26,75,270	5.29%	5.29%
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	-	-	-
e) Total (a+c+d) (Annexure A)	28,56,74,231	46.21%	46.21%
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer, etc).	Allotment of Equity Shares upon conversion of warrants issued on a preferential basis		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	24 th January, 2024		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	59,46,05,247 Equity Shares of face value Rs 1/- each aggregating Rs 59,46,05,247 /-		
9. Equity share capital / total voting capital of the TC after the said acquisition / sale	61,81,84,591 Equity Shares of face value Rs 1/- each aggregating Rs 61,81,84,591 /-		



10. Total diluted share/voting capital of the TC after the said acquisition.	61,81,84,591 Equity Shares of face value Rs 1/- each aggregating Rs 61,81,84,591 /-
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(*) Total Share Capital/Voting Capital to be taken as per the latest filing done by the company to the stock exchange under clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

BREE KHEMISATI CONSTRUCTIONS PVT. LTD.



Director

Signature of the acquirer / seller / Authorised Signatory

Place: Kolkata

Date: 25.01.2024

Details of acquisition of equity shares of Electrosteel Castings Ltd along with shareholding before & after such acquisition									
Name of Acquirers and PACs	Shareholding before acquisition			Acquisition (by way of conversion of warrants)			Shareholding after acquisition		
	Number	% w.r.t. total share/ voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC	Number	% w.r.t. total share/ voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC	Number	% w.r.t. total share/ voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC
G. K. Investments Ltd.	2,98,15,483	5.01%	4.82%	-	-	-	2,98,15,483	4.82%	4.82%
Uttam Commercial Co. Ltd.	2,58,68,060	4.35%	4.18%	-	-	-	2,58,68,060	4.18%	4.18%
Electrocast Sales India Ltd.	4,11,35,158	6.92%	6.65%	-	-	-	4,11,35,158	6.65%	6.65%
Quinline Dealcomm Pvt. Ltd.	13,94,962	0.23%	0.23%	2,35,793	0.04%	0.04%	16,30,755	0.26%	0.26%
Ellenbarrie Developers Pvt. Ltd.	2,13,308	0.04%	0.03%	10,61,070	0.18%	0.17%	12,74,378	0.21%	0.21%
Murari Investment & Trading Co. Ltd.	3,94,59,399	6.64%	6.38%	-	-	-	3,94,59,399	6.38%	6.38%
G. K. & Sons Pvt. Ltd.	5,06,56,655	8.52%	8.19%	-	-	-	5,06,56,655	8.19%	8.19%
Malay Commercial Enterprises Ltd.	51,18,190	0.86%	0.83%	-	-	-	51,18,190	0.83%	0.83%
Calcutta Diagnostics Centre (P) Ltd.	1,30,000	0.02%	0.02%	-	-	-	1,30,000	0.02%	0.02%
Escal Finance Services Ltd.	2,50,000	0.04%	0.04%	-	-	-	2,50,000	0.04%	0.04%
Global Exports Ltd.	12,98,901	0.22%	0.21%	-	-	-	12,98,901	0.21%	0.21%
Sree Khemisati Constructions Pvt Ltd	1,37,86,813	2.32%	2.23%	7,07,380	0.12%	0.11%	1,44,94,193	2.34%	2.34%
Wilcox Merchants Pvt Ltd	-	-	-	31,83,212	0.54%	0.51%	31,83,212	0.51%	0.51%
Tulsi Highrise Pvt Ltd	-	-	-	43,62,179	0.73%	0.71%	43,62,179	0.71%	0.71%
Mangalam Equity Management Pvt Ltd	-	-	-	1,01,39,118	1.71%	1.64%	1,01,39,118	1.64%	1.64%
Smt Asha Kejriwal	18,08,901	0.30%	0.29%	-	-	-	18,08,901	0.29%	0.29%
Sri Mayank Kejriwal	62,05,469	1.04%	1.00%	38,90,592	0.65%	0.63%	1,00,96,061	1.63%	1.63%
Syt Mayank Kejriwal Trustee (Priya Manjari Trust)	27,000	0.00%	0.00%	-	-	-	27,000	0.00%	0.00%
Priya Manjari Todi	55,000	0.01%	0.01%	-	-	-	55,000	0.01%	0.01%
Smt Pallavi Kejriwal	1,87,950	0.03%	0.03%	-	-	-	1,87,950	0.03%	0.03%
Ms Samridhi Kejriwal	6,75,283	0.11%	0.11%	-	-	-	6,75,283	0.11%	0.11%
Master Shaswat Kejriwal	12,91,193	0.22%	0.21%	-	-	-	12,91,193	0.21%	0.21%
Sri Uddhav Kejriwal Trustee (Samridhi Trust)	24,500	0.00%	0.00%	-	-	-	24,500	0.00%	0.00%
Smt Asha Kejriwal Trustee (Sreeji Family Benefit Trust)	1,75,13,527	2.95%	2.83%	-	-	-	1,75,13,527	2.83%	2.83%
Syt Mayank Kejriwal Trustee (Sreeji Family Benefit Trust)	1,75,13,526	2.95%	2.83%	-	-	-	1,75,13,526	2.83%	2.83%
Sri Uddhav Kejriwal	37,57,724	0.63%	0.61%	-	-	-	37,57,724	0.61%	0.61%
Sri Gopal Investments Ventures Ltd.	37,42,885	0.63%	0.61%	-	-	-	37,42,885	0.61%	0.61%
Greenchip Trexim Pvt. Ltd.	1,65,000	0.03%	0.03%	-	-	-	1,65,000	0.03%	0.03%
Total	26,20,94,887	44.08%	42.40%	2,35,79,344	3.97%	3.81%	28,56,74,231	46.21%	46.21%

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Signature of the acquirer / seller / Authorised Signatory

Place: Kolkata

Director

Date: 25.01.2024