

MEIL HOLDINGS LIMITED

S-2, TIE, BALA NAGAR, HYDERABAD-500037, TELANGANA, INDIA

CIN: U45209TG2009PLC064573; EMAIL - MHL@MEILTEAM.IN; TEL NO: +91-40-44336700

02nd July, 2021

To,

BSE Limited,

Phiroze Jeejeebhoy Towers,

Dalal Street

Mumbai - 400001

National Stock Exchange of India Limited,

Exchange Plaza, Plot no C/1, G Block,

Bandra-Kurla Complex,

Bandra(E) Mumbai - 400051

Dear Sir/Madam,

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011.

With reference to the subject cited above, please find enclosed herewith Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 pertaining to purchase of 4,20,000 Nos. Equity shares on 29th June, 2021 and 25,00,000 No.s Equity shares on 30th June, 2021 of M/S Olectra Greentech Limited.

Please take the same on your record.

Thanking you.

Yours faithfully,

For MEIL Holdings Limited


P. V. Krishna Reddy

Managing Director

DIN: 01815061




CC: Olectra Greentech Limited

S-22, 3rd Floor, Technocrat Industrial Estate,

Balanagar, Hyderabad,

Telangana -500037

Disclosures under Regulation 29(2) of
SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	Olectra Greentech Limited		
2. Names of the acquirer and Persons Acting in Concert (PAC) with the acquirer	MEIL Holdings Limited		
3. Whether the acquirer belongs to the promoter/promoter group	Yes		
4. Name(s) of the stock exchange(s) where the shares of the TC are listed	a) BSE Limited b) National Stock exchange of India Limited		
5. Details of the acquisition / disposal / holding of shares/ voting rights/ holding of the acquirer and PAC	Number	% w.r.t. total share / voting capital wherever applicable (*)	% w.r.t. total diluted share / voting capital of the TC (**)
<u>Before the acquisition/disposal under consideration, holding of :</u>			
a) Shares carrying voting rights	3,28,55,336	40.03	40.03
b) #Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	42,17,023	5.14	5.14
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
Total (a+b+c+d)	3,70,72,359	45.17	45.17
Details of Acquisition/sale			
a) Shares carrying voting rights acquired/ sold	29,20,000	3.56	3.56
b) Voting rights (VR) acquired/sold otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) acquired/ sold	-	-	-
d) Shares encumbered/ invoke/ released by the acquirer	-	-	-
Total (a+b+c+d)	29,20,000	3.56	3.56



After the acquisition/sale, holding of :			
a) Shares carrying voting rights	3,57,75,336	43.58	43.58
b) # Shares encumbered by acquirer	42,17,023	5.14	5.14
c) VR's otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) after acquisition	-	-	-
Total (a+b+c+d)	3,99,92,359	48.72	48.72
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Purchase of shares -Off Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable.	4,20,000 shares acquired on 29.06.2021 & 25,00,000 shares acquired on 30.06.2021		
Equity share capital / total voting capital of the TC before the said acquisition / sale	8,20,80,737 Equity shares of Rs. 4/- each aggregating to Rs. 32,83,22,948/-		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	8,20,80,737 Equity shares of Rs. 4/- each aggregating to Rs. 32,83,22,948/-		
Total diluted share/voting capital of the TC after the said acquisition/sale.	8,20,80,737 Equity shares of Rs. 4/- each aggregating to Rs. 32,83,22,948/-		

(*) Total share capital/Voting capital has been taken as per the latest filings done by the company to the stock exchange under Regulation 31 of the SEBI (LODR) Regulations, 2015

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

MEIL Holdings Limited (MHL) has only given an undertaking stating that it will continue to be a largest equity shareholder of Olectra Greentech Limited (OGL/ Target Company). Number of shares on which restriction of non-disposal depends on number of shares held by second largest shareholder from time to time during the tenure of the loan with REC Limited. Hence, the shares held by the second largest shareholder as per the latest available data (i.e on 30/06/2021) are considered for the encumbered shares (i.e restriction on disposal) held by MHL in OGL .

For MEIL Holdings Limited

P. V. Krishna Reddy
Managing Director
DIN: 01815061



Place : Hyderabad
Date :02.07.2021