

15th November, 2016

The Department of Corporate Services
BSE Limited
1st Floor, Rotunda Building
B.S. Marg, Fort, Mumbai – 400 001
Stock Code: 532419,

The Listing Department
National Stock Exchange of India Limited
Exchange-Plaza, Bandra Kurla Complex
Bandra (E), Mumbai – 400 051
Symbol: SMARTLINK

Dear Sir,

Sub: Disclosure under Regulation 30 of the SEBI (LODR) Regulation, 2015

This is in furtherance to our letter dated 4th August, 2016 and 24th September, 2016; we would like to inform you that, in terms of Regulation 30 of SEBI (Listing Obligations and Listing Requirements) Regulations, 2015 and SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 9, 2015 we would like to inform you that the Company has made following investment in its Wholly Owned Subsidiaries on 15th November, 2016.

1. In Digisol Systems Limited (Digisol)
 - Rs. 30,00,00,000/- (Rupees Thirty Crores Only) as subscription amount paid towards Non-Convertible Debentures (unlisted) and
 - Rs. 5,00,00,000/- (Rupees Five Crores Only) paid as subscription amount towards Equity Shares.
2. In Synegra EMS Limited (Synegra)
 - Rs. 3,50,00,000/- (Rupees Three Crores Fifty Lakhs Only) as subscription amount towards Equity Shares.

Further we would also like to inform you that:

3. Digisol Systems Limited will be paying Smartlink Network Systems Limited (Smartlink) Rs.19.00 Crores as lumpsum consideration towards Slump Sale.
4. Synegra EMS Limited will be paying Smartlink Network Systems Limited (Smartlink) Rs. 3.30 Crores as lumpsum consideration towards Slump Sale.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,

FOR SMARTLINK NETWORK SYSTEMS LIMITED



URJITA DAMLE
COMPANY SECRETARY

Smartlink Network Systems Ltd.

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