

26th March 2021

To,

**BSE Limited
PJ Towers, Dalal Street
Fort, Mumbai-400 001
Scrip Code: 516064**

**National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G, Bandra Kurla Complex,
Bandra (East), Mumbai-400 051
Scrip Code: ARROWGREEN**

Sub: Submission of Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir/Madam,

With reference to captioned subject, please find enclosed herewith Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Thanks & Regards,

For and on behalf of All Acquirers and PAC

SHILPAN
PRAVIN PATEL

Digitally signed by SHILPAN PATEL
DN: cn=SHILPAN PATEL, o=SHILPAN PATEL, email=shilpan.patel@arrowgreen.co.in, c=IN
Reason: I am the signer of this document.
My public key is available at: http://www.shilpanpatel.com/shilpan.patel.asc
Date: 2021.03.26 10:10:10 +05'30'

**Shilpan Patel
Place: Mumbai**

**Cc : Arrow Greentech Limited
1/F Laxmi Industrial Estate
New Link Road
Andheri West
Mumbai - 400053**

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers)
Regulations, 2011**

Name of the Target Company (TC)	Arrow Greentech Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Shilpan Pravin Patel, Jigisha Shilpan Patel, Shilpan P Patel-HUF, Rishil S Patel, Neil S Patel & M/s. Arrow Convertors Private Limited		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited & National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the acquisition / disposal under consideration, holding of :			
a) Shares carrying voting rights			
- Shilpan Pravin Patel	49,66,346	35.25%	35.25%
- Jigisha Shilpan Patel	18,22,205	12.93%	12.93%
- Shilpan Patel HUF	10,79,180	7.66%	7.66%
- Neil S Patel	5,24,810	3.73%	3.73%
- Rishil S Patel	5,22,000	3.71%	3.71%
- Arrow Convertors Pvt. Ltd.	9,96,014	7.07%	7.07%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
a) Voting rights (VR) otherwise than by equity shares	-	-	-
b) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
c) Total (a+b+c+d)	99,10,555	70.35%	70.35%

Details of acquisition/sale			
a) Shares carrying voting rights acquired / (sold) -			
- Neil Patel (Director & Promoter Group) (Acquire)	15000	0.11%	0.11%
-Rishil Patel (Promoter Group) (Acquire)	25000	0.18%	0.18%
-Manisha Sindhi (Acquire)(Immediate Relative of Director)	10000	0.07%	0.07%
-Shilpan Patel HUF (Sold)	(50000)	(0.36%)	(0.36%)
b) VRs acquired / (sold) otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired / (sold)	-	-	-
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
e) Total (a+b+c+d)	-	-	-
After the acquisition / sale, holding of:			
a) Shares carrying voting rights			
- Shilpan Pravin Patel	49,66,346	35.25%	35.25%
- Jigisha Shilpan Patel	18,22,205	12.93%	12.93%
- Shilpan Patel HUF	10,29,180	7.30%	7.66%
- Neil S Patel	5,39,810	3.83%	3.73%
- Rishil S Patel	5,47,000	3.88%	3.71%
- Arrow Convertors Pvt. Ltd.	9,96,014	7.07%	7.07%
- Manisha Sindhi(Immediate Relative of Director)	10,000	0.07%	0.07%

Part-B-

Arrow Greentech Limited

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the acquirer belongs to Promoter/ Promoter group
Shilpan Pravin Patel	Yes
Jigisha Shilpan Patel	Yes
Shilpan P Patel-HUF	Yes
Rishil S Patel	Yes
Neil S Patel	Yes
M/s. Arrow Convertors Private Limited	Yes
Manisha Sindhi	NO

For and on behalf of All Acquirers and PAC

SHILPAN
PRAVIN PATEL

Shilpan Patel
Place: Mumbai
Date: 26.03.2021