

November 16, 2023

To

BSE Limited,
(NSE)
I Floor, New Trading Ring,
Rotunda Building, P.J.Towers,
Dalal Street, Fort.
Mumbai - 400 001.

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra East,
Mumbai - 400051

Scrip code: 517059

**Sub: Disclosure of acquisition of securities under Regulation 31(3) of SEBI
(Substantial Acquisition of Shares and Takeovers) Regulations, 2018**

Please find enclosed herewith disclosure under Regulation 31(3) of SEBI (SAST) Regulations, 2018 with respect to pledging of part of the shares held by the promoters of the company in Salzer Electronics Limited as furnished below, towards raising fund.

Sl. No.	Name of Pledger	Name of Pledgee	No of shares Pledged
1	R DORAISWAMY	TATA CAPITAL FINANCIAL SERVICES LTD	250000
2	D RAJESHKUMAR	TATA CAPITAL FINANCIAL SERVICES LTD	250000

Thanking you,

For and on behalf of promoter group of Salzer Electronics Ltd under PAC

D.RAJESHKUMAR

(Signature of the acquirer / Authorised Signatory)

Date: 16-November 2023

Place: COIMBATORE

Encl: a/a

CC: The Company Secretary
M/s.Salzer Electronics Limited
Samichettipalayam,
Coimbatore - 641 047

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)					Salzer Electronics Ltd									
Names of the Stock Exchanges where the shares of the target company are listed					a)	b) BSE Ltd c) The National Stock Exchange of India Limited								
Date of reporting						November 16, 2023								
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked						List enclosed								
Details of the creation/invocation/release of encumbrance:														
Name of the promoter (s) or PACs with him(**)		Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]}	
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ invocation/ release of encumbrance	Type of encumbrance (pledge/ lien/ non-disposal-undertaking/ others)	Reasons for encumbrance	No. of shares	% of total share capital	Name of the entity in whose favor shares encumbered	No. of shares	% of total share capital	

R.Doraiswamy & D.Rajeshkumar Along with PAC (List enclosed)	5764398	34.55	0	0	Creation	15.11.2023	Pledge	Provided as a security to Tata Capital for its Loan Facilities to Salzer Spinners (Promoter Body Corporate) for acquisition of equity stake in Salzer	500000	3.00	Tata Capital Financial Services Limited	500000	3.00
--	---------	-------	---	---	----------	------------	--------	---	--------	------	---	--------	------

For and on behalf of promoter group of Salzer Electronics Ltd

D.RAJESHKUMAR

(Signature of the acquirer / Authorised Signatory)

Date: 16-November-2023

Place: COIMBATORE

(**) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement. Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the TC.

PART BName of the Target Company: **Salzer Electronics Ltd**

Name(s) of the person Acting in Concert (PAC) with the person	Whether the person belongs to Promoter/ Promoter group	PAN of the persons and PACs
R Doraiswamy	Promoter	
D Rajeshkumar	Promoter	
Vishnu Rangaswamy	Promoter	
Thilagam R	Promoter	
S R V E Industries Ltd	Promoter's Body Corp	
Quebec Information Services I Ltd	Promoter's Body Corp	
Salzer Exports Limited	Promoter's Body Corp	
Salzer Securities Holdings Limited	Promoter's Body Corp	
K R Health Care P Ltd	Promoter's Body Corp	
Saradha Investment Ltd	Promoter's Body Corp	
Salzer Magnet Wires Ltd	Promoter's Body Corp	
R Pappammal	Promoter group	
Samhita Rajesh	Promoter group	
Total		

For and on behalf of promoter group of Salzer Electronics Ltd**D.RAJESHKUMAR****(Signature of the acquirer / Authorised Signatory)****Date: 16-November-2023****Place: COIMBATORE**

Annexure - II

Format for disclosure of reasons for encumbrance

(In addition to Annexure - I prescribed by way of circular dated August 05, 2015)

Name of listed company	Salzer Electronics limited
Name of the recognised stock exchanges where the shares of the company are listed	b) BSE Ltd c) The National Stock Exchange of India
Name of the promoter(s) / PACs whose shares have been encumbered	R.Doraiswamy
Total promoter shareholding in the listed company	No. of shares – 319139 % of total share capital - 1.91%
Encumbered shares as a % of promoter shareholding	1.50%
Whether encumbered share is 50% or more of promoter shareholding	YES / NO
Whether encumbered share is 20% or more of total share capital	YES/ NO

Details of all the existing events/ agreements pertaining to encumbrance

	Encumbrance 1 (Date of creation of encumbrance:)	Encumbrance 2 (Add columns for each event/ agreement)
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)	Pledge	Not applicable
No. and % of shares encumbered	No. of shares: 250000 % of total share capital: -	Not applicable
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)	Pledge of equity shares in favour of Tata Capital Financial Services
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	YES - NBFC
	Names of all other entities in the agreement	Listed company and its
		group companies (if any)
		–
		1. Not applicable
		2. ... Not applicable
		Other entities (if any) –
		1. Not applicable
		2. ... Not applicable
	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	YES-/ NO If yes, 1. Name of the issuer 2. Details of the debt instrument

		3. Whether the debt instrument is listed on stock exchanges? 4. Credit Rating of the debt instrument 5. ISIN of the instrument	Not applicable
Security Cover / Asset Cover	Value of shares on the date of event / agreement (A)	Rs.9,47,37,500/-	Not applicable
	Amount involved (against which shares have been encumbered) (B)	Rs.9,47,37,500/-	Not applicable
	Ratio of A / B	01:01	Not applicable
End use of money	Borrowed amount to be utilized for what purpose – (a) Personal use by promoters and PACs (b) For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. (a) Any other reason (please specify)	Provided as a security to Tata Capital Financial Services for its Loan Facilities to Salzer Spinners (Promoter Body Corporate) for acquisition of equity stake in Salzer Electronics Limited	Not applicable

For and on behalf of promoter group of Salzer Electronics Ltd


D.RAJESHKUMAR
(Signature o

Date: 16-November-2023
Place: COIMBATORE

Annexure - II

Format for disclosure of reasons for encumbrance

(In addition to Annexure - I prescribed by way of circular dated August 05, 2015)

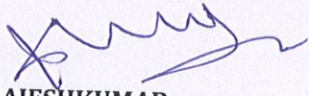
Name of listed company	Salzer Electronics limited
Name of the recognised stock exchanges where the shares of the company are listed	b) BSE Ltd c) The National Stock Exchange of India
Name of the promoter(s) / PACs whose shares have been encumbered	D.Rajeshkumar
Total promoter shareholding in the listed company	No. of shares – 262420 % of total share capital - 1.57%
Encumbered shares as a % of promoter shareholding	1.50%
Whether encumbered share is 50% or more of promoter shareholding	YES / NO
Whether encumbered share is 20% or more of total share capital	YES / NO

Details of all the existing events/ agreements pertaining to encumbrance

	Encumbrance 1 (Date of creation of encumbrance:)	Encumbrance 2 (Add columns for each event/ agreement)
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)	Pledge	Not applicable
No. and % of shares encumbered	No. of shares: 250000 % of total share capital: -	Not applicable
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)	Pledge of equity shares in favour of Tata Capital Financial Services
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	YES - NBFC
	Names of all other entities in the agreement	Not applicable
		Not applicable
		Not applicable
		Not applicable
		Not applicable
		Not applicable
	Other entities (if any) – 1. 2. ...	Not applicable
		Not applicable
	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	YES / NO If yes, 1. Name of the issuer 2. Details of the debt instrument

		3. Whether the debt instrument is listed on stock exchanges? 4. Credit Rating of the debt instrument 5. ISIN of the instrument	Not applicable
Security Cover / Asset Cover	Value of shares on the date of event / agreement (A)	Rs.9,47,37,500/-	Not applicable
	Amount involved (against which shares have been encumbered) (B)	Rs.9,47,37,500/-	Not applicable
	Ratio of A / B	01:01	Not applicable
End use of money	Borrowed amount to be utilized for what purpose – (a) Personal use by promoters and PACs (b) For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. (a) Any other reason (please specify)	Provided as a security to Tata Capital Financial Services for its Loan Facilities to Salzer Spinners (Promoter Body Corporate) for acquisition of equity stake in Salzer Electronics Limited	Not applicable

For and on behalf of promoter group of Salzer Electronics Ltd


D. RAJESHKUMAR
(Signature of)

Date: 16-November-2023
Place: COIMBATORE