



Through Online Filing / E-mail

SECY/Stock Exchange/2019/1101-1102
Wednesday, 20th November, 2019

To,
The General Manager,
Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI - 400 001

To,
The Manager, Listing Department,
National Stock Exchange of India Ltd.,
"Exchange Plaza", C - 1, Block - G,
Bandra - Kurla Complex, Bandra (East),
MUMBAI - 400 051

SUNFLAG IRON & STEEL CO. LTD.

REGD. OFFICE :
33, MOUNT ROAD, SADAR, NAGPUR - 440 001 (INDIA)
PH.: 2524661, 2532901, 2520356, 2520358 FAX : 0712-2520360
E-Mail : admin@sunflagsteel.com
Website : www.sunflagsteel.com
CIN:L27100MH1984PLC034003

**Sub: Disclosure under the Substantial Acquisition of Shares and Takeovers)
Regulations, 2011 (as amended)**

Ref: BSE Scrip Code: 500404 / NSE Scrip Symbol: SUNFLAG

Dear Sir,

Mrs. Veena Ravi Bhushan Bhardwaj, IT PAN - AFRPB8102J, having Local Indian Address at 18, Jor Bagh, Lodi Road, New Delhi - 110003, DL, IN, being a Member of Promoter Group and Person Acting in Concert (PAC), has informed the Company that she has acquired 15,93,657 Equity Shares in the Capital of the Company constituting 0.884% of the total Issued, Subscribed & Paid-up Share Capital of Sunflag Iron and Steel Company Limited on Monday, the 18th November, 2019 through Open Market Purchases at BSE Limited (BSE) and National Stock Exchange of India Limited (NSE) and accordingly, she has submitted the requisite information or disclosure in the prescribed format under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (as amended), to the Company.

Visit us at www.sunflagsteel.com



BHANDARA OFFICE :
BHANDARA ROAD,
WARTHI - 441 905
TEL.: 07184-285551 TO 285555
FAX : 07184 - 285740
GRAM : FLAGDYER
E-mail : admin@sunflagsteel.com

DELHI OFFICE :
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2ND FLOOR, NEW DELHI - 110 024
TEL.: 011-49576030/6040/6050
FAX : 011-49576020
E-mail : delhi@sunflagsteel.com

MUMBAI OFFICE :
307, HAMILTON - B
HIRANANDANI BUSINESS PARK
GHODBUNDER ROAD,
THANE - 400 607
TEL.: 022-25862294/5/6
FAX : 022-25861931
E-mail : mktg_wz@sunflagsteel.com



PUNE OFFICE :
65-69, FIFTH FLOOR,
'SAI KRIPA BHAVAN',
PUNE MUMBAI HIGHWAY,
OPP. KSB PUMPS, S. No. 5743,
KHARALWADI, PIMPRI,
PUNE - 411 018.
TEL.: 020 - 27424685
FAX : 020 - 27423013
E-mail : mktg_pz@sunflagsteel.com

FARIDABAD OFFICE :
PLOT No. 12, SECTOR '6'
MATHURA ROAD,
FARIDABAD - 121 006
TEL.: 0129 - 2311116, 2311112,
2311117
E-mail : mktg_nz@sunflagsteel.com

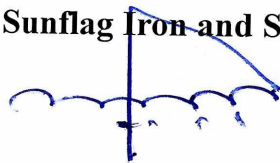
CHENNAI OFFICE :
705, 7th FLOOR, CHALLAMALL,
11/11A, SIR THIAGARAYA ROAD,
T NAGAR, CHENNAI - 600 017
044-24342262, 24342263
FAX : 044-24347649
E-mail : mktg_sz@sunflagsteel.com

As such, please find attached herewith the requisite information or disclosure in the prescribed format under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (as amended), received from Mrs. Veena Ravi Bhushan Bhardwaj, a Member of Promoter Group and Person Acting in Concert (PAC), IT PAN - AFRPB8102J, having Local Indian Address at 18, Jor Bagh, New Delhi – 110003, DL, IN, regarding acquisition of 15,93,657 Equity Shares in the Capital of the Company constituting 0.884% of the total Issued, Subscribed & Paid-up Share Capital of Sunflag Iron and Steel Company Limited on Monday, the 18th November, 2019 through Open Market Purchases at BSE Limited (BSE) and National Stock Exchange of India Limited (NSE).

You are therefore, requested to place the aforesaid information on records. Meantime, kindly acknowledge the receipt.

Sincerely,

For **Sunflag Iron and Steel Company Limited**



CS Ashutosh Mishra

Company Secretary & Compliance Officer

Membership No. ACS – 23011

33, Mount Road, Sadar, Nagpur – 440001

Ph: 0712-2524661 / M: 9373793288

Email: avm@sunflagsteel.com



Encl.: As above.

Veena Ravi Bhushan Bhardwaj

**18, Jor Bagh, Lodi Road,
New Delhi – 110003, DL, IN**

Wednesday, the 20 November 2019

To,
The General Manager,
Department of Corporate Services,
BSE Limited
P. J. Towers, Dalal Street,
MUMBAI – 400 001

To,
The Manager, Listing Department,
National Stock Exchange of India Ltd.
“Exchange Plaza”, C - 1, Block - G,
Bandra – Kurla Complex, Bandra (East),
MUMBAI – 400 051

Sub: Disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (as amended)

Ref: BSE Scrip Code: 500404 / NSE Scrip Symbol: SUNFLAG

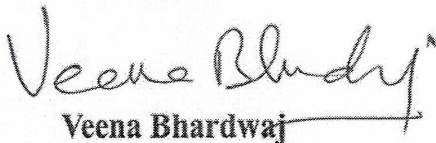
Dear Sir / Madam,

I, Mrs. Veena Ravi Bhushan Bhardwaj, IT PAN - AFRPB8102J, having Local Indian Address at 18, Jor Bagh, Lodi Road, New Delhi – 110003, DL, IN, being a Member of Promoter Group and Person Acting in Concert (PAC), wish to inform you that I have acquired 1593657 Equity Shares in the Capital of the Company constituting 0.884% of the Total Issued, Subscribed & Paid-up Share Capital of Sunflag Iron and Steel Company Limited on Monday, the 18 November 2019 through Open Market Purchases at BSE Limited (BSE) and National Stock Exchange of India Limited (NSE).

Accordingly, the requisite information or disclosure in the prescribed format pursuant to Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (as amended), is enclosed herewith for further action at your end.

Kindly do the needful. Meantime, kindly acknowledge the receipt thereof.

Sincerely,


Veena Bhardwaj

Encl.: As Above.

Copy To: Company Secretary & Compliance Officer
Sunflag Iron and Steel Company Limited
CIN: L 27100 MH 1984 PLC 034003
Registered Office: 33, Mount Road, Sadar,
NAGPUR – 440001, MH, IN

**Disclosure under Regulation 29(2) of
the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Sunflag Iron and Steel Company Limited CIN – L 27100 MH 1984 PLC 034003 33, Mount Road, Sadar, Nagpur – 440001, MH, IN Code: 500404 (BSE) / SUNFLAG (NSE)		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Mrs. Veena Ravi Bhushan Bhardwaj 18, Jor Bagh, New Delhi – 110003, DL, IN Tel No. : +91 93251 26266		
Whether the acquirer belongs to Promoter / Promoter group	Yes, A Member of the Promoter Group		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	(1) BSE Limited (BSE) (2) National Stock Exchange of India Limited (NSE)		
Details of the <u>acquisition</u> / disposal as follows	Number	% w.r.t. Total Share / Voting Capital wherever applicable*	% w.r.t. Total Diluted Share / Voting Capital of the TC**
Before the <u>acquisition</u> under consideration, holding of:-			
a) Shares carrying voting rights	--	--	--
b) Shares in the nature of encumbrance (pledge / lien / non-disposal undertaking / others)	--	--	--
c) Voting rights (VR) otherwise than by shares	--	--	--
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	--	--	--
e) Total (a+b+c+d)	--	--	--

Veena Bhardwaj

Details of <u>acquisition</u> / sale			
a) Shares carrying voting rights acquired / sold	1593657	0.884%	0.884%
b) VRs acquired / sold otherwise than by shares	--	--	--
c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired / sold	--	--	--
d) Shares encumbered / invoked / released by the acquirer	--	--	--
e) Total (a+b+c+d)	1593657	0.884%	0.884%
After the <u>acquisition</u> / sale, holding of:			
a) Shares carrying voting rights	1593657	0.884%	0.884%
b) Shares encumbered with acquirer	--	--	--
c) VRs otherwise than by equity shares	--	--	--
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	--	--	--
e) Total (a+b+c+d)	1593657	0.884%	0.884%
Mode of <u>acquisition</u> / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Open Market Purchases – BSE Limited (BSE) & National Stock Exchange of India Limited (NSE)		
Date of <u>acquisition</u> / sale of <u>shares</u> / VR or date of receipt of intimation of allotment of shares, whichever is applicable	18 November 2019		
Total Equity <u>share capital</u> / voting capital of the TC before the said <u>acquisition</u> / sale	₹ 180,21,94,480/-		

Veeve Bhady

Total Equity <u>share capital</u> / voting capital of the TC after the said <u>acquisition</u> / sale	₹ 180,21,94,480/-
Total diluted share / voting capital of the TC after the said <u>acquisition</u> / sale	₹ 180,21,94,480/-

Note:-

- * Total share capital/ voting capital to be taken as per the latest filing done by the Company to the Stock Exchange under Regulation 31 of the SEBI (LODR) Regulations.
- ** Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Shareholding of Promoter and Promoter Group

S. No	Name	Before Acquisition		After Acquisition	
		No. of Shares	%	No. of Shares	%
1	Sunflag Limited, UK	65253582	36.21	65253582	36.21
2	Mr. Suhrit Bhardwaj	13217398	7.33	13217398	7.33
3	Supra Corporation Limited	8521425	4.73	8521425	4.73
4	Mr. Pranav Bhardwaj	1612140	0.89	1612140	0.89
5	Mrs. Veena Bhardwaj	0	0	1593657	0.88
	TOTAL	88604545	49.17	90198202	50.05

Signature of the Acquirer / ~~Seller~~ / Authorised Signatory

Name - Mrs. Veena Ravi Bhushan Bhardwaj

Address - 18, Jor Bagh, New Delhi – 110003, DL, IN

Place: New Delhi

Date: 20 November 2019

Veena Bhardwaj