CHAMBAL FERTILISERS AND CHEMICALS LIMITED

September 29, 2017

BSE Limited
Phiroze Jeejeebhoy Towers
25th Floor, Dalal Street
Mumbai – 400 001

The Secretary
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai – 400 051

Dear Sir,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that:

i) CRISIL Limited vide its letter dated September 29, 2017 has assigned the rating of "**CRISIL A1+**" to the short term debt (including Commercial Paper) of the Company for an enhanced amount of Rs. 2200 Crore (enhanced from Rs. 1500 crore to Rs. 2200 crore); and

ii) ICRA Limited vide its letter dated September 29, 2017 has assigned the rating of **"[ICRA] A1+"** to the Commercial Paper programme of the Company for an enhanced amount of Rs. 2200 Crore (enhanced from Rs. 700 crore to Rs. 2200 crore).

It may kindly be noted that the aggregate rating amount for Commercial Paper programme of the Company shall remain at Rs. 2200 Crore.

You are requested to notify your constituents accordingly.

Yours sincerely,
for **Chambal Fertilisers and Chemicals Limited**

Rajveer Singh
Assistant Vice President- Legal & Secretary

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