

J. K. INVESTO TRADE (INDIA) LIMITED

(Formerly known as J. K. Chemicals Limited)

Regd. Off: New Hind House, 3 N. M. Marg, Ballard Estate, Mumbai - 400 001

April 06, 2020

To,

BSE Limited
P.J. Towers, Dalal Street,
Mumbai 400 001.

The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Bandra-Kurla Complex
Bandra (East)
Mumbai 400 051.

Luxembourg Stock Exchange
Societe De La Bourse De Luxembourg,
35A, Boulevard Joseph II,
L-1840 Luxembourg.

Raymond Limited
Plot No.156/H. No.2, Village Zadgaon,
Ratnagiri – 415 612, Maharashtra.

Dear Sir/Madam,

Sub.: Disclosure under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Please find enclosed disclosure in relation to the allotment of 18,54,599 Equity Shares of face value of Rs. 10/- each of Raymond Limited, post exercising option to convert 18,54,599, 0.01% Compulsorily Convertible Preference Shares into Equity Shares, having a conversion ratio of one Equity Share per 0.01% Compulsorily Convertible Preference Share.

This disclosure is being made pursuant to Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended from time to time.

This is for your information and records.

Thanking you,
Yours faithfully,

For J. K. Investo Trade (India) Limited

**MUKESH
DARWANI**

Digitally signed by MUKESH DARWANI
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serialNumber=138672995026900486a0
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Date: 2020.04.06 15:27:04 +05'30'

**Mukesh Darwani
Company Secretary**

Encl.: as above



Email: jkitil@raymond.in ♦ **Website:** www.jkinvesto.com

CIN: U99999MH1947PLC005735 ♦ **Phone:** 022 22686000 ♦ **Fax:** 022 22620052

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers)

Regulations, 2011

Name of the Target Company (TC)	Raymond Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	J. K. Investo Trade (India) Limited		
Whether the acquirer belongs to Promoter/Promoter group	Promoter Group		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/disposal under consideration, holding of :			
a) Shares carrying voting rights	61,41,104 Equity Shares	9.49%	9.22%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	NA	NA
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	NA	NA
	18,54,599 0.01% Compulsorily Convertible Preference Shares	NA	2.79%
e) Total (a+b+c+d)	61,41,104 Equity Shares and 18,54,599 0.01% Compulsorily Convertible Preference Shares	9.49%	12.01%
Details of acquisition/sale			
a) Shares carrying voting rights acquired/ sold	18,54,599 [#] Equity Shares	2.79% [#]	2.79% [#]
b) VRs acquired/sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	NA	NA
	Nil	NA	NA
d) Shares encumbered / invoked/released by the acquirer			
	Nil	NA	NA
e) Total (a+b+c+d)	18,54,599 [#] Equity Shares	2.79% [#]	2.79% [#]

After the acquisition/sale, holding of:			
a) Shares carrying voting rights	79,95,703 Equity Shares	12.01% [#]	12.01% [#]
b) Shares encumbered with the acquirer	Nil	NA	NA
c) VRs otherwise than by equity shares	Nil	NA	NA
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	NA	NA
e) Total (a+b+c+d)	79,95,703 Equity Shares	12.01% [#]	12.01% [#]
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Conversion of Compulsorily Convertible Preference Shares into Equity Shares		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	April 03, 2020		
Equity share capital / total voting capital of the TC before the said acquisition/sale	6,47,19,132 equity shares of face value of Rs. 10/- each		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	6,65,73,731 equity shares of face value of Rs. 10/- each		
Total diluted share/voting capital of the TC after the said acquisition/sale	6,65,73,731 equity shares of face value of Rs. 10/- each		

Notes:

*Total share capital/ voting capital to be taken as per the latest filing done by the Target Company to the Stock Exchange.

**Diluted share/voting capital means the total number of shares in the Target Company assuming full conversion of the outstanding convertible securities/warrants into equity shares of the Target Company.

[#]J. K. Investo Trade (India) Limited has exercised its option to convert 18,54,599 0.01% Compulsorily Convertible Preference Shares held in the Target Company and accordingly 18,54,599 Equity Shares of Target Company were allotted on April 3, 2020 to J. K. Investo Trade (India) Limited on a conversion ratio of one Equity Share per Preference Share and the percentage is calculated on the enhanced paid-up equity share capital of the Target Company pursuant to aforesaid conversion.

For J. K. Investo Trade (India) Limited

MUKESH DARWANI
Digitally signed by MUKESH DARWANI
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 serialNumber=138729502690486a06
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 Date: 2020.04.06 15:27:43 +05'30'

Mukesh Darwani
Company Secretary

Place: Mumbai
 Date: 06/04/2020