



Corporate

Ind-Swift Limited

781, Industrial Area, Phase-II,
Chandigarh - 160 002 INDIA
Ph. : 0172- 4680800, 2638781
Fax : 0172-2652242
E-mail : corporate@indswift.com
CIN No. : L24230CH1986PLC006897

October 16, 2020

BSE Limited

Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai 400 001

National Stock Exchange of India Limited

Exchange Plaza, BKC, Bandra (East)
Mumbai 400 001

The Company Secretary

Ind Swift Laboratories Limited

SCO 850, Shivalik Enclave, NAC,
Manimajra, Chandigarh-160101

Sub: Disclosure in terms of Regulation 31 (1) & 31(2) read with regulation 28(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir/Mam,

This is with reference to our earlier disclosure dated 12th February, 2020 in terms of **Regulation 31(1) & 31(2) read with regulation 28(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011** submitted to both the Stock Exchanges (through e-mail) and the Target Company.

In continuation to the same, we are submitting herewith fresh Disclosures with the Stock Exchanges and the Target Company as the process of shifting pledge from SBI to IDBI Trusteeship Services Limited (Security Trustee) has been completed recently. Earlier, the disclosures dated 12th February, 2020 were given only for the information purposes on the basis of Share Pledge Agreement with IDBI Trusteeship Services Limited.

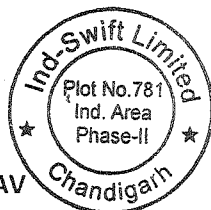
So, please find enclosed fresh disclosure in terms of Regulation 31 (1) & 31(2) read with regulation 28(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for shifting of Pledge on the Equity Shares held by Company in Ind Swift Laboratories Limited Shares to IDBI Trusteeship Services Limited acting on behalf of Lenders.

You are requested to kindly take the same on record.

Thanking you,
For IND SWIFT LIMITED

ayadav
AMRENDER KUMAR YADAV
COMPANY SECRETARY

Encl: As Above



Ind-Swift

Unit 3 Ph. 01795-276032, 276033, Unit 4 Ph. 8264401522

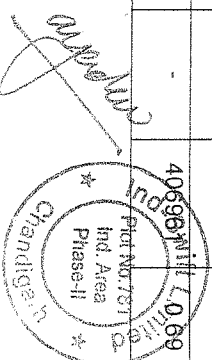
www.indswift.com

ANNEXURE - 1

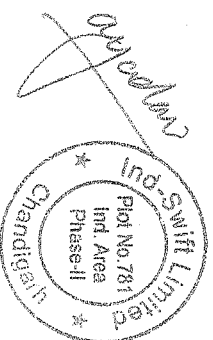
Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)	IND SWIFT LABORATORIES LIMITED
Names of the stock exchanges where the shares of the target company are listed	1. BSE LIMITED 2. NATIONAL STOCK EXCHANGE OF INDIA LIMITED
Date of reporting	14.10.2020
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	IND SWIFT LIMITED
Details of the creation of encumbrance:	

Name of the promoter (s) or PACs with him*	Promoter holding in the target company (1)	Promoter holding already encumbered (2)	Details of events pertaining to encumbrance (3)										Post event holding of encumbered shares {creation [(2)+(3)]/ release [(2)-(3)]/ invocation [(1)-(3)]}
	Number	% of Total Share Capital	Number	% of Total Share Capital	Type of Event (creation / release /invocation)	Date of creation/release/invocation	Type of Encumbrance	Reasons for Encumbrance	No.	% of Share Capital	Name of entity in whose favor shares encumbered***	Number	% of Total Share Capital
IND SWIFT LIMITED	9499720	16.08	9499720	16.08	Release	12.10.2020	Pledge	To Secure Debt Availled by the Company	9499720	16.08	State Bank of India acting with Other Lenders	Nil	Nil
GOPAL MUNJAL	60900	0.10	60900	0.10	-	-	-	-	-	-	-	60900	0.10
HIMANSHU JAIN	406961	0.69	406961	0.69	-	-	-	-	-	-	-	406961	0.69

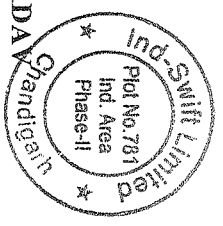


RAVI MEHTA	12000	0.02	12000	0.02	-	-	-	-	-	-	-	-	-	12000	0.02
SAHIL MUNJAL	2000	0.00	2000	0.00	-	-	-	-	-	-	-	-	-	2000	0.00
NEETA MUNJAL	12000	0.02	12000	0.02	-	-	-	-	-	-	-	-	-	12000	0.02
DIVYA MUNJAL	3000	0.01	3000	0.01	-	-	-	-	-	-	-	-	-	3000	0.01
NEERA MEHTA	249000	0.42	249000	0.42	-	-	-	-	-	-	-	-	-	249000	0.42
ISHAV MEHTA	3000	0.01	3000	0.01	-	-	-	-	-	-	-	-	-	3000	0.01
N.R. MUNJAL	920724	1.56	650454	1.10	-	-	-	-	-	-	-	-	-	650454	1.10
RISHAV MEHTA	454545	0.77	454545	0.77	-	-	-	-	-	-	-	-	-	454545	0.77
V.R. MEHTA	52900	0.09	52900	0.09	-	-	-	-	-	-	-	-	-	52900	0.09
NIDHI MUNJAL	12000	0.02	12000	0.02	-	-	-	-	-	-	-	-	-	12000	0.02
ANNIE MEHTA	2780	0.00	2780	0.00	-	-	-	-	-	-	-	-	-	2780	0.00
S. R. MEHTA	233600	0.40	233600	0.40	-	-	-	-	-	-	-	-	-	233600	0.40
SUNITA JAIN	46100	0.08	46100	0.08	-	-	-	-	-	-	-	-	-	46100	0.08
MEENAKS HI MEHTA	12000	0.02	12000	0.02	-	-	-	-	-	-	-	-	-	12000	0.02
BHANA VI MEHTA	3000	0.01	3000	0.01	-	-	-	-	-	-	-	-	-	3000	0.01
ESSIX BIOSCIEN CES LIMITED	1282787	21.71	9840891	16.65	-	-	-	-	-	-	-	-	-	9840891	16.65



For IND SWIFT LIMITED

Amrendra



AMRENDER KUMAR YADA
COMPANY SECRETARY

Place : CHANDIGARH

Date : 14.10.2020

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

ANNEXURE - 1

Type of Event - Pledge

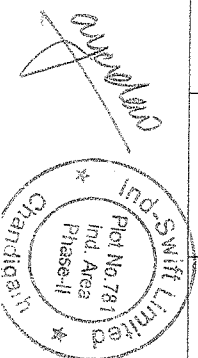
Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

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Date of reporting	14.10.2020
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	IND SWIFT LIMITED
Details of the creation of encumbrance:	

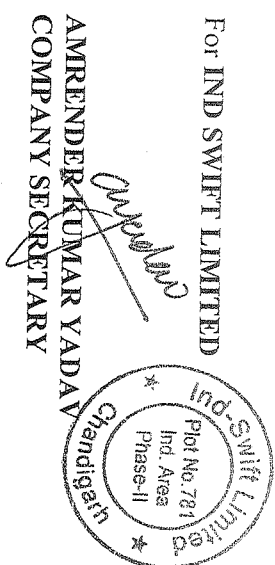
Name of the promoter (s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)								Post event holding of encumbered shares {creation [(2)+(3)]/ release [(2)-(3)]/ invocation [(1)-(3)]}	
	Number	% of Total Share Capital	Number	% of Total Share Capital	Type of Event (creation /release /invocation)	Date of creation/release/invocation	Type of Encumbrance	Reasons for Encumbrance	No.	% of Share Capital	Name of entity in whose favor shares encumbered***	Number	% of Total Share Capital	
IND SWIFT LIMITED	9499720	16.08	Nil	Nil	Creation	12.10.2020	Pledge	To Secure Debt Availed by the Company	9499720	16.08	IDBI Trusteeship Services Limited (Security Trustee) acting on behalf of Lenders	9499720	16.08	



GOPAL MUNJAL	60900	0.10	60900	0.10	-	-	-	-	-	-	-	-	-	-	-	-	60900	0.10
HIMANSH U JAIN	406961	0.69	406961	0.69	-	-	-	-	-	-	-	-	-	-	-	-	406961	0.69
RAVI MEHTA	12000	0.02	12000	0.02	-	-	-	-	-	-	-	-	-	-	-	-	12000	0.02
SAHIL MUNJAL	2000	0.00	2000	0.00	-	-	-	-	-	-	-	-	-	-	-	-	2000	0.00
NEETA MUNJAL	12000	0.02	12000	0.02	-	-	-	-	-	-	-	-	-	-	-	-	12000	0.02
DIVYA MUNJAL	3000	0.01	3000	0.01	-	-	-	-	-	-	-	-	-	-	-	-	3000	0.01
NEERA MEHTA	249000	0.42	249000	0.42	-	-	-	-	-	-	-	-	-	-	-	-	249000	0.42
ISHAV MEHTA	3000	0.01	3000	0.01	-	-	-	-	-	-	-	-	-	-	-	-	3000	0.01
N.R. MUNJAL	920724	1.56	650454	1.10	-	-	-	-	-	-	-	-	-	-	-	-	650454	1.10
RISHAV MEHTA	454545	0.77	454545	0.77	-	-	-	-	-	-	-	-	-	-	-	-	454545	0.77
V.R. MEHTA	52900	0.09	52900	0.09	-	-	-	-	-	-	-	-	-	-	-	-	52900	0.09
NIDHI MUNJAL	12000	0.02	12000	0.02	-	-	-	-	-	-	-	-	-	-	-	-	12000	0.02
ANNIE MEHTA	2780	0.00	2780	0.00	-	-	-	-	-	-	-	-	-	-	-	-	2780	0.00
S. R. MEHTA	233600	0.40	233600	0.40	-	-	-	-	-	-	-	-	-	-	-	-	233600	0.40
SUNITA JAIN	46100	0.08	46100	0.08	-	-	-	-	-	-	-	-	-	-	-	-	46100	0.08
MEENAKS HI MEHTA	12000	0.02	12000	0.02	-	-	-	-	-	-	-	-	-	-	-	-	12000	0.02
BHANA VI MEHTA	3000	0.01	3000	0.01	-	-	-	-	-	-	-	-	-	-	-	-	3000	0.01
ESSIX BIOSCIEN CES LIMITED	12827787	21.71	9840891	16.65	-	-	-	-	-	-	-	-	-	-	-	-	9840891	16.65



For IND SWIFT LIMITED



AMRENDER KUMAR YADAV
COMPANY SECRETARY

Place : CHANDIGARH

Date : 14.10.2020

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

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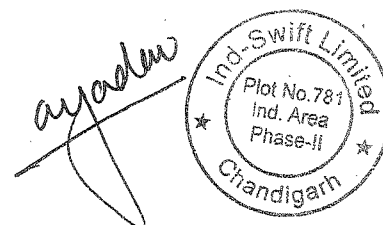
Annexure - II

Format for disclosure of reasons for encumbrance

Name of listed company	IND SWIFT LABORATORIES LIMITED ("ISLL")
Name of the recognized stock exchanges where the shares of the company are listed	1. BSE Limited 2. National Stock Exchange of India Limited
Name of the promoter(s) / PACs whose shares have been encumbered	Ind Swift Limited
Total promoter shareholding in the listed company	No. of shares – 2,48,14,017 % of total share capital - 42.00%
Encumbered shares as a % of promoter shareholding	86.87%
Whether encumbered share is 50% or more of promoter shareholding	Yes, considering the collective shareholding of Promoter(s)/PAC of ISLL
Whether encumbered share is 20% or more of total share capital	Yes, considering the collective shareholding of Promoter(s)/PAC of ISLL

Details of all the existing events/ agreements pertaining to encumbrance

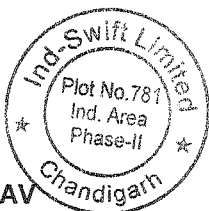
	Encumbrance 1 (Date of creation of encumbrance: 12.10.2020)
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)	Pledge
No. and % of shares encumbered	No. of Shares – 9499720 % of Total Share Capital – 16.08%
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)
	IDBI Trusteeship Services Limited acting on behalf of the lenders.
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.
	Security Trustee
	Names of all other entities in the agreement
	Entities to Share Pledge Agreement vide which pledge is created are Ind Swift Limited (Pledgor) and Ind Swift Laboratories Limited (Borrower) and IDBI Trusteeship Services Limited (Security Trustee) and IDBI Trusteeship Services Limited as agent of Vistra ITCL (India) Limited (Debenture Trustee)



	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit Rating	Yes, encumbrance is related to NCDs and OCDs. The credit rating for NCDs is CARE C: Stable (Single C; Outlook: Stable)
Security Cover / Asset Cover	Value of shares on the date of event agreement (A)	Rs. 53,67,34,180/-
	Amount involved (against which shares have been encumbered) (B)	Rs. 868.06 Crores as per the pledge agreement entered into with Security Trustee.
	Ratio of A / B	0.061
End use of money	Borrowed amount to be utilized for what purpose – (a) Personal use by promoters and PACs (b) For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc.	The funds raised were utilized for repayment of existing debts of the Company as on 31.03.2018. Presently, the pledge has been shifted from SBI to IDBI Trusteeship Services to secure the interest of all the lenders.
	(c) Any other reason (please specify)	NA

For IND SWIFT LIMITED

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AMRENDER KUMAR YADAV
COMPANY SECRETARY



Place : CHANDIGARH

Date : 14.10.2020