9th March, 2016
BJ/SH-L2/39

BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring
Rotunda Bldg., P. J. Towers
Dalal Street, Fort
Mumbai – 400 001.

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai – 400 051.

Dear Sirs,

Share Purchase Agreement for acquisition of 30 MW wind farm in Maharashtra

Tata Power Renewable Energy Limited, a wholly owned subsidiary of the Company, has signed a Share Purchase Agreement with Indo Rama Renewables Limited (IRRL) to acquire its wholly owned subsidiary, Indo Rama Renewables Jath Limited (IRRJL), which owns a 30 MW wind farm in Sangli District of Maharashtra.

The details, as required under Regulation 30 read with Schedule III to the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 and SEBI Circular dated 9th September 2015, are mentioned hereunder:

Sl. No.	Details/clarifications	Response
a	Name of the target entity, details in brief such as size, turnover etc.	Indo Rama Renewables Jath Limited ("**IRRJL**"), having its corporate identification number U40300HR2012PLC046057 and registered office at 20th Floor, DLF Square, DLF Phase II, NH-8, Gurgaon – 122 002, Haryana, a 100% subsidiary of Indo Rama Renewables Limited ("**IRRL**"). IRRJL owns a 30 MW wind power project in Jath, Sangli, Maharashtra and has an annual turnover of about ₹ 35 crore. Upon closing in accordance with the terms of the Share Purchase Agreement dated 8th March 2016, 100% shareholding in IRRJL will be acquired by the Company.
b	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	No, it will not fall within related party transaction(s)
c	Industry to which the entity being acquired belongs	Power/ Electricity

TATA POWER
The Tata Power Company Limited
Registered Office Bombay House 24 Homi Mody Street Mumbai 400 001
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d	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	This acquisition will help Company to expand its existing wind portfolio.
e	Brief details of any governmental or regulatory approvals required for the acquisition	Not applicable
f	Indicative time period for completion of the acquisition	3 months from the date of signing, subject to fulfilment of certain conditions precedent.
g	Nature of consideration – whether cash consideration or share swap and details of the same	Cash consideration, payable on Closing, subject to adjustments in accordance with the terms of the agreement. No consideration payable at this stage.
h	Cost of acquisition or the price at which the shares are acquired	Not fixed at this stage, as the transaction consideration is subject to adjustments at the time of closing.
i	Percentage of shareholding/ control acquired and/ or number of shares acquired	100% acquisition of shares by acquiring entire 6,03,00,000 Equity Shares of ₹ 10 each
j	Brief background about the entity acquired in terms of products/ line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	IRRJL is in the business of power generation & owns a 30 MW wind power project at Jath, Sangli, Maharashtra. IRRJL was incorporated on 23rd May 2012. The history of turnover for last three years is as below: Rs Cr FY 15 35.3 FY 14 20.9 FY 13 0

The Press Release to be issued by the Company is attached for your ready reference.

Yours faithfully,
For The Tata Power Company Limited
HM Mistry
(H. M. Mistry)
Company Secretary

Encl.

TATA POWER

TATA

for immediate use **PRESS RELEASE**

Tata Power arm signs Share Purchase Agreement (SPA) for acquisition of 30 MW wind farm in Maharashtra

(National, 9th March 2016): Tata Power Renewable Energy Limited (TPREL), a 100% subsidiary of Tata Power, India's largest integrated power company, has signed a SPA with Indo Rama Renewables Limited (IRRL) to acquire its 100% subsidiary Indo Rama Renewables Jath Limited (IRRJL) which owns a 30 MW wind farm in Sangli District of Maharashtra. The transaction shall be consummated within the next few weeks.

The wind farm which is fully operational since July 2013 has executed a long-term power purchase agreement with Maharashtra State Electricity Distribution Limited and is registered under the Generation Based Incentive scheme of Ministry of New & Renewable Energy.

With this acquisition, Tata Power's total generation capacity will increase to 9130 MW and its operational Wind power generation capacity to 570 MW with wind turbines located across five states - Maharashtra, Rajasthan, Gujarat, Tamil Nadu and Karnataka – [which are the leading states in promoting wind power generation in India]. TPREL also has 250 MW of wind projects under construction across Gujarat, MP and AP.

Speaking on achieving this milestone, **Mr. Anil Sardana, CEO & Managing Director, Tata Power**, said, *"Tata Power endeavours to generate 20-25 % of its total generation capacity from clean energy sources and is proud to have completed this acquisition of the 30 MW operational wind farm. The project is a clean energy project, which will enhance and increase the Company's clean energy footprint. This is our third acquisition of an operating wind asset and we are in constant look out for similar opportunities in respect of wind and solar plants. This is yet another step towards the Company's commitment to sustainability."*

Mr Vishal Lohia, Executive Director, IRSL, commenting on this transaction said, *"Divestment from this wind asset shall enable us to have a more focused and effective approach towards managing our core business of polyester."*

TPREL's strategy emphasizes the development of clean energy generation from non-fossil fuel and renewable energy sources to balance the carbon emissions from fossil fuel based generation capacity while contributing towards energy security of the country.

Transaction Advisors

Hemant Sahai Associates and Deloitte Touche Tohmatsu India LLP acted as the legal and financial and accounting advisors respectively to TPREL. Yes Securities (India) Ltd and Shardul Amarchand Mangaldas & Co were the respective financial and legal advisors of IRRL for this transaction.

TATA POWER

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for immediate use **PRESS RELEASE**

About Indo Rama:
Indo Rama Renewables Jath Limited (IRRJL) is a 100% step down subsidiary of Indo Rama Synthetics India Limited (IRSL), one of India's largest players in the business of manufacturing polyester having an integrated manufacturing complex spread over 250 acres at Butibori, near Nagpur in Maharashtra with a capacity of more than 6 Lac tonnes per annum. IRSL has significant presence in the domestic as well overseas markets spread across Asia, Europe, Africa and the Americas.
IRRJL operates a 30 MW wind farm in District Sangli of Maharashtra comprising of 15 numbers of 2000 KW G 97 Wind Turbine Generators (WTGs) supplied by Gamesa India.

About Tata Power Renewable Energy Limited: Tata Power Renewable Energy Ltd. (TPREL) is a wholly owned subsidiary of The Tata Power Company Ltd. (Tata Power). TPREL is Tata Power's primary investment vehicle for the clean and renewable energy based power generation capacity. TPREL's present operating capacity is 214 MW, comprising 160 MW wind and 54 MW solar, located in the states of Maharashtra, Gujarat and Rajasthan. In order to aggregate its clean and renewable energy portfolio, Tata Power has initiated the process to carve out around 500 MW of assets from its books to TPREL. TPREL is seeking to grow its portfolio in India and in select international markets through organic and inorganic opportunities.

About Tata Power:

Tata Power is India's largest integrated power company with a growing international presence. The Company together with its subsidiaries and jointly controlled entities has an installed gross generation capacity of 9130 MW and a presence in all the segments of the power sector viz. Fuel Security and Logistics, Generation (thermal, hydro, solar and wind), Transmission, Distribution and Trading. It has successful public-private partnerships in Generation, Transmission and Distribution in India namely "Tata Power Delhi Distribution Limited" with Delhi Vidyut Board for distribution in North Delhi, 'Powerlinks Transmission Ltd.' with Power Grid Corporation of India Ltd. for evacuation of Power from Tala hydro plant in Bhutan to Delhi and 'Maithon Power Ltd.' with Damodar Valley Corporation for a 1050 MW Mega Power Project at Jharkhand. Tata Power is serving more than 2 million distribution consumers in India and has developed the country's first 4000 MW Ultra Mega Power Project at Mundra (Gujarat) based on super-critical technology. It is also one of the largest renewable energy players in India with a clean energy portfolio of 1630 MW. Its international presence includes strategic investments in Indonesia through a 30% stake in the leading coal company PT Kaltim Prima Coal (KPC), 26% stake in mines at PT Baramulti Suksessarana Tbk ("BSSR") and a geothermal project; in Singapore through Trust Energy Resources to securitize coal supply and the shipping of coal for its thermal power generation operations; in South Africa through a joint venture called 'Cennergi' to develop projects in sub-Sahara Africa; in Zambia through 50:50 joint venture with ZESCO for 120 MW Hydro which has become operational in 2016; in Georgia through AGL which is a joint venture with Clean Energy, Norway & IFC for development of 185 MW hydro project which is scheduled to be commissioned in 2016; in Australia through investments in enhanced geothermal and clean coal technologies and in Bhutan through a hydro project in partnership with The Royal Government of Bhutan. With its track record of technology leadership, project execution excellence, world class safety processes, customer care and driving green initiatives, Tata Power is poised for a multi-fold growth and committed to 'lighting up lives' for generations to come". Visit us at: www.tatapower.com

For further information, please contact:

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