

Date: 29.10.2018

To,

The Board of Director,
Krishana Phoschem Ltd
5-O-20, Basement,
R.C. Vyas Colony, Bhilwara 311001

Dear Sir / Madam,

(Ref: Script Code - KRISHANA & Script Name – Krishana Phoschem Limited)

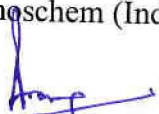
Sub: Disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Pursuant to the requirement of Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find enclosed herewith the disclosure in the specified format.

Kindly take note of the above.

Thanking you,

Yours faithfully,
For Ostwal Phoschem (India) Limited.

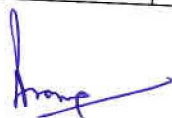


Pramod Kumar Jaketia
Director and Chief Financial Officer

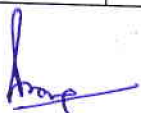
Encl.:- As above

ANNEXURE – 2**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	KRISHANA PHOSCHEM LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	OSTWAL PHOSCHEM (INDIA) LIMITED		
Whether the acquirer belongs to Promoter/Promoter group	YES		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	NATIONAL STOCK EXCHANGE OF INDIA LIMITED		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the acquisition/disposal under consideration, holding of :			
a) Shares carrying voting rights	10314500	41.42	41.42
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by equity shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
e) Total (a+ b +c + d)	10314500	41.42	41.42



Details of acquisition/sale a) Shares carrying voting rights acquired / Sold b) VRs acquired otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold d) Shares encumbered / invoked/released by the acquirer e) Total (a+ b + c+ d)	656000 656000	2.63 2.63	2.63 2.63
After the acquisition/sale, holding of: a) Shares carrying voting rights b) Shares encumbered with the acquirer c) VRs otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition e) Total (a+ b +c +d)	10970500 10970500	44.05 44.05	44.05 44.05
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue /preferential allotment / inter-se transfer etc.)	Open Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	29.10.2018		



Equity share capital / total voting capital of the TC before the said acquisition/sale	2,49,00,000
Equity share capital/ total voting capital of the TC after the said acquisition/sale	2,49,00,000
Total diluted share/voting capital of the TC after the said acquisition	2,49,00,000

(*)Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / Seller/ Authorized Signatory



Place: Bhilwara

Date: 29.10.2018