INFO EDGE

INFO EDGE (INDIA) LTD.

Date: June 14, 2018

Department of Corporate Services, Bombay Stock Exchange Ltd, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Scrip Code: 532777	Listing Department, National Stock Exchange of India Ltd, Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051 Scrip Code: NAUKRI

Dear Sir/Madam,

Sub:Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

We would like to inform you that the Company has incorporated a wholly owned subsidiary company "Diphda Internet Services Limited" with effect from June 13, 2018. The details of the same are given as under:

S. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	Diphda Internet Services Limited ("Diphda") Paid up Capital - Rs 5,00,000 Turnover – Not Applicable
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	Diphda has been incorporated as a wholly owned subsidiary of the Company. Promoters of the Company have no interest in the said company.
3.	Industry to which the entity being acquired belongs	Internet Services
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity.	Incorporated as a wholly owned subsidiary of the Company for carrying out objects as defined in its Objects Clause.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	No
6.	Indicative time period for completion of acquisition	N.A.
7.	Nature of Consideration- whether cash consideration or share swap and details of the same.	Cash Consideration
8.	Cost of acquisition or the price at which the shares are acquired.	An initial Capital of Rs. 5,00,000 (Rupees Five Lacs) shall be infused in the company.

9.	Percentage of shareholding/control acquired and/ or number of shares acquired.	100% - Initial Subscription of 50,000 equity shares of Rs. 10 each.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	Diphda is incorporated as wholly owned subsidiary on June 13, 2018 and is yet to commence its business operations.

This is for your information and records.

Thanking You.

Yours faithfully,
For **Info Edge (India) Ltd.**

MM Jain
VP- Secretarial & Company Secretary