



WCL/SEC/2014

December 20, 2014

Bombay Stock Exchange Ltd. (Scrip Code-532144) Listing Department, P. J. Towers, Dalal Street, Mumbai - 400 001.	National Stock Exchange of India Ltd. (Symbol: WELCORP, Series EQ) Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051.
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Dear Sirs/ Madam,

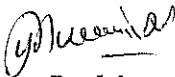
Sub.: Disclosure Pursuant to Clause 25 of the Listing Agreement.

Please be informed that the Nomination and Remuneration Committee recommended, and the Board of Directors resolved, at their respective meeting held today, that the Company, in terms of the board resolution dated April 26, 2012 and the resolution passed by the members of the Company on 6th August, 2012 to grant/issue to the Managing Director, Mr. Braja Mishra 2,050,029 Stock Options carrying option to subscribe to 2,050,029 equity shares of Rs. 5 each fully paid-up at the exercise price of Re. 1 per share which shall be exercisable after the first anniversary of the date of grant of then Option; and 227,781 equity shares as Sweat Equity shares free of cost.

Thanking you.

Yours faithfully,

For Welspun Corp Limited


Pradeep Joshi
Company Secretary
FCS - 4959

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