

Belgrave Investment Fund

Date: 29 September 2026

National Stock Exchange of India Limited (NSE)
Exchange Plaza,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East),
Mumbai-400 051

By Email: takeover@nse.co.in

Sub: Intimation/Disclosures under SEBI (SAST) Regulations, 2011 – ELECTROSTEEL CASTINGS LIMITED

Dear Sir/Madam,

Please find enclosed a declaration in the prescribed format for the sale of Equity of ELECTROSTEEL CASTINGS LIMITED in due compliance with regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011.

We kindly request to update your records accordingly.

Yours Faithfully,

For and on the behalf of Belgrave Investment Fund



Yajjadeo LOTUN
Director



Encs.

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Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Sale / Disposal

Name of the Target Company (TC)	ELECTROSTEEL CASTINGS LIMITED		
Name(s) of the seller and Persons Acting in Concert (PAC) with the seller (PAC) with the seller	Belgrave Investment Fund		
Whether the seller belongs to Promoter/Promoter group	Non- Promoter		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited (BSE) and National Stock Exchange of India Ltd (NSE)		
Details of the sale / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Details of the sale / disposal as follows			
Before the disposal under consideration, holding of seller along with PACs of:			
a) Shares carrying voting rights	33,810,361	5.4693	5.4693
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by equity shares			
d) Warrants/convertible securities/any other instrument that entitles the seller to receive shares carrying voting rights in the TC (specify holding in each category)			
e) Total (a+b+c+d)	33,810,361	5.4693	5.4693
Details of disposal			
a) Shares carrying voting rights sold	28,910,695	4.6767	4.6767
b) VRs sold otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the seller to receive shares carrying voting rights in the TC (specify holding in each category) sold			
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
e) Total (a+b+c+/-d)	28,910,695	4.6767	4.6767

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After the disposal, holding of seller along with PACs of:			
a) Shares carrying voting rights	4,899,666	0.7926	0.7926
b) VRs otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the seller to receive shares carrying voting rights in the TC (specify holding in each category) after disposal			
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	4,899,666	0.7926	0.7926
e) Total (a+b+c+d)			
Mode of sale	Sale- Open Market		
Date of sale of shares / VR / warrants / convertible securities / any other instrument	28.09.2026		
Equity share capital / total voting capital of the TC before the said sale	618,184,591		
Equity share capital / total voting capital of the TC after the said sale	618,184,591		
Total diluted share/voting capital of the TC after the said sale	618,184,591		

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Part-B***

Name of the Target Company: ELECTROSTEEL CASTINGS LIMITED

Name(s) of the seller and Persons Acting in Concert (PAC) with the seller / seller Persons Acting in Concert (PAC) with the seller	Whether the seller belongs to Promoter / Promoter group belongs to Promoter/ Promoter group	PAN of the seller and/ or PACs and/ or PACs
Belgrave Investment Fund	Non-Promoter	

For and on behalf of Belgrave Investment Fund



Yajjadeo LOTUN
Director



Place: Mauritius

Date: 29.09.2026

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.