

**Format for disclosures under Regulation 29(2) of Securities and Exchange Board of India
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target company (TC)	Kfin Technologies Ltd		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	abrdn Asia Limited, on behalf of funds advised / managed and its related companies within the group		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Ltd		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	8,092,843	4.7031	4.7031
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	8,092,843	4.7031	4.7031
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	-490,396	-0.2850	-0.2850
b) VRs acquired/sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	-490,396	-0.2850	-0.2850

After the acquisition/sale, holding of:			
a) Shares carrying voting rights	7,602,447	4.4181	4.4181
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	7,602,447	4.4181	4.4181
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open market sale		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	March 27, 2025		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 1,720,755,170 (based on par value of Rs 10 and total issued shares of 172,075,517)		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 1,720,755,170 (based on par value of Rs 10 and total issued shares of 172,075,517)		
Total diluted share/voting capital of the TC after the said acquisition	1,720,755,170		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / seller / Authorised Signatory



CARA BIRD

For and on behalf of abrdn Asia Limited

Place: Aberdeen

Date: March 28, 2025

ANNEXURE TO FORM 29(2) DATED 2025-03-27

Holder of Relevant Interest	Permanent account number (PAN)	Registered holder securities	Persons entitled to be registered holder	Number of securities
The India Fund, Inc.	AABCA0836G	State Street Bank & Trust - United States	The India Fund, Inc.	1,267,782.00
abrdn Asia Focus plc	AAACA7241C	BNP Paribas Securities Services	abrdn Asia Focus plc	1,777,097.00
abrdn New India Investment Trust plc	AACCN4928M	BNP Paribas Securities Services - United Kingdom	abrdn New India Investment Trust plc	1,102,487.00
Global Innovation Equity Fund	AAFCA0203M	Citibank - Luxembourg	Global Innovation Equity Fund	233,462.00
Asian Smaller Companies Fund	AAFCA9270L	Citibank - Luxembourg	Asian Smaller Companies Fund	632,939.00
Indian Equity Fund	AAPCA8535L	Citibank - Luxembourg	Indian Equity Fund	1,978,102.00
Emerging Markets Smaller Companies Fund	AAGCA0785P	Citibank - Luxembourg	Emerging Markets Smaller Companies Fund	297,150.00
Emerging Markets Smaller Companies Fund, a series of abrdn Institutional Commingled Funds, LLC	AACTA0815F	State Street Bank and Trust Company	r Companies Fund, a series of abrdn Institutional	113,428.00
Aberdeen Group plc Segregated Fund	AAAJE0599A	Bank of New York Mellon - United Kingdom	Aberdeen Group plc Segregated Fund	200,000.00