

SAKET AGRAWAL

**386A, BLOCK-G, NEW ALIPORE,
KOLKATA - 700053
Phone: 033 4005 7777**

Date: 13th March, 2026

To,

Listing Department

National Stock Exchange of India Limited,

"EXCHANGE PLAZA", C-1, Block G,

Bandra – Kurla Complex, Bandra (E),

Mumbai – 400 051

NSE Symbol: MSPL

The Manager,

BSE Limited

Phirozee Jeejeebhoy Towers

Dalal Street

Mumbai- 400 001

Scrip Code: 532650

The Audit Committee

MSP Steel & Power Limited

South City Business Park,

10th Floor, 770 Anandapur,

Kolkata-700107

Dear Sir,

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011

Dear Sir/ Madam,

In terms of Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, I, Saket Agrawal, promoter of MSP Steel & Power Limited, holding 2,04,000 (0.04%) equity shares in the Company ("Target Company"), hereby submit, on behalf of all the promoters and promoter group/ persons acting in concert (PAC), the disclosure in respect of increase in shareholding of **MSP Steel & Power Limited** exceeding 2% of the total share capital of the Company.

The acquisition of shares has been made through open market purchases.

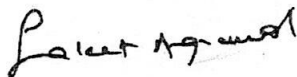
The disclosure in the prescribed format is enclosed herewith for your information and record.

You are requested to please take the same in your record.

Thank you.

Yours faithfully,

For **MSP STEEL & POWER LTD**



SAKET AGRAWAL

(On behalf of Promoter and Promoter Group/PAC)

**CC: The Company Secretary & Compliance Officer,
MSP Steel & Power Ltd
South City Business Park,
10th Floor, 770 Anandapur,
Kolkata-700107**

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

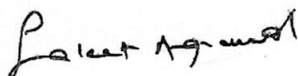
Name of the Target Company (TC)	MSP Steel & Power Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Saket Agrawal (Promoter) Person Acting in Concert in pursuant to the current acquisitions : • M/s Shree Vinay Finvest Pvt. Ltd. • Jaik Leasing & Commercial Investment Pvt. Ltd. • Jagran Vyapaar Pvt. Ltd. • Ilex Pvt Ltd. • Sampat Marketing Company Pvt Ltd		
Whether the acquirer belongs to Promoter/ Promoter group	Yes		
Names of the Stock Exchanges where the shares of TC are listed	National Stock Exchange of India Limited, NSE Symbol: MSPL BSE Limited, Scrip Code: 532650		
Details of the acquisition as follows	Number	% w.r.t.total share/ voting capital wherever applicable (*)	% w.r.t. total diluted share/ voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	21,38,94,412	37.74%*	37.74%*
b) Shares in the nature of encumbrance (pledge/ lien/ non- disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	21,38,94,412	37.74%*	37.74%*
e) Total (a+b+c+d)			
Details of acquisition			
a) Shares carrying voting rights acquired	1,40,50,200	2.48%*	2.48%*
b) VRs acquired otherwise than by equity shares	-	-	-
c) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	-	-	-

Saket Agrawal

d) Shares encumbered/ invoked/ released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	1,40,50,200	2.48%*	2.48%*
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights acquired	22,79,44,612	40.22%*	40.22%*
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by equity shares	-	-	-
d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	22,79,44,612*	40.22%*	40.22%*
Mode of acquisition (e.g. open market/ public issue/ rights issue/ preferential allotment/ inter-se transfer/ encumbrance, etc.)	Open Market Purchase		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	1,40,50,200 equity shares of face value of Rs. 10/- (Rupees Ten only) each.		
Date of acquisition of/ date of receipt of intimation of allotment of shares, whichever is applicable	From 17 th February 2026 to 12 th March, 2026		
Equity share capital/ total voting capital of the TC before the said acquisition	Rs. 5,66,79,66,450/- consisting of 56,67,96,645 equity shares of Rs. 10/- each		
Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 5,66,79,66,450/- consisting of 56,67,96,645 equity shares of Rs. 10/- each		
Total diluted share/ voting capital of the TC after the said acquisition	Rs. 5,66,79,66,450/- consisting of 56,67,96,645 equity shares of Rs. 10/- each		

** The figures have been rounded off to two decimal places.*

For MSP STEEL & POWER LTD.



SAKET AGRAWAL
(On behalf of Promoter and Promoter Group/PAC)

**CC: The Company Secretary & Compliance Officer,
MSP Steel & Power Ltd
South City Business Park,
10th Floor, 770 Anandapur,
Kolkata-700107**

Place: Kolkata
Date: 13-03-2026