

# NM MERCHANTILES PRIVATE LIMITED

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Ref No: NMML/2024

Date: 26.11.2024

**National Stock Exchange of India Ltd,**  
Exchange plaza, plot no C/1, G Block,  
Bandra-Kurla Complex,  
Bandra (E), Mumbai-400 051  
**Scrip Code - IOLCP**

**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai  
**Scrip Code - 524164**

**The Compliance Officer,**  
**IOL Chemicals and Pharmaceuticals Limited,**  
Village & Post Office Handiaya,  
Fatehgarh Chhanna Road,  
District- Barnala-148107

**Sub- Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of shares and Takeover) Regulations, 2011**

Dear Sir,

With a reference to the captioned subject, please find enclosed herewith a disclosure required under the Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 relating to acquisition of 26,02,539 Equity Shares of M/s IOL Chemicals And Pharmaceuticals Limited ("**Target Company**") held by M/s Enorg Limited consequent upon sanction of Amalgamation of M/s Enorg Limited ("**Transferor Company**") with M/s NM Merchantiles Private Limited ("**Transferee Company**") by Hon'ble National Company Law Tribunal (NCLT) (Chandigarh Bench) vide Order No- CP(CAA) 19/CHD/PB/2024 dated 16.10.2024 read with Formal Order No: NCLT/Reg./FO/2024/933 dated-22.10.2024

This is for your information and record.

Thanking You,

Yours faithfully,

for **NM Merchantiles Private Limited**

  
Varinder Gupta  
Director  
DIN- 00044068



**Disclosures under Regulation 29(2) of Securities and Exchange Board of India**  
**(Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

**PART-A-Details of the Acquisition:**

|                                                                                                                                                                                        |                                           |                                                           |                                                            |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------|-----------------------------------------------------------|------------------------------------------------------------|
| Name of the Target Company (TC)                                                                                                                                                        | IOL Chemicals and Pharmaceuticals Limited |                                                           |                                                            |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer                                                                                                          | NM Merchantiles Private Limited           |                                                           |                                                            |
| Whether the acquirer belongs to Promoter/Promoter group                                                                                                                                | Yes                                       |                                                           |                                                            |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed                                                                                                                     | National Stock Exchange<br>BSE Limited    |                                                           |                                                            |
| Details of the acquisition <del>/disposal</del> as follows                                                                                                                             | Number                                    | % w.r.t.total share/voting capital wherever applicable(*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| <b>Before the acquisition under consideration, holding of :</b>                                                                                                                        | 50,75,571                                 | 8.65%                                                     | 8.65%                                                      |
| a) Shares carrying voting rights                                                                                                                                                       | -                                         | -                                                         | -                                                          |
| b) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)                                                                                                 | -                                         | -                                                         | -                                                          |
| c) Voting rights (VR) otherwise than by shares                                                                                                                                         | -                                         | -                                                         | -                                                          |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)              | -                                         | -                                                         | -                                                          |
| <b>Total (a+b+c+d)</b>                                                                                                                                                                 | <b>50,75,571</b>                          | <b>8.65%</b>                                              | <b>8.65%</b>                                               |
| <b>Details of acquisition<del>/sale</del></b>                                                                                                                                          | 26,02,539                                 | 4.43%                                                     | 4.43%                                                      |
| a) Shares carrying voting rights acquired <del>/sold</del>                                                                                                                             | -                                         | -                                                         | -                                                          |
| b) VRs acquired /sold otherwise than by shares                                                                                                                                         | -                                         | -                                                         | -                                                          |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | -                                         | -                                                         | -                                                          |
| d) Shares encumbered / invoked/released by the acquirer                                                                                                                                | -                                         | -                                                         | -                                                          |
| <b>Total (a+b+c+d)</b>                                                                                                                                                                 | <b>26,02,539</b>                          | <b>4.43%</b>                                              | <b>4.43%</b>                                               |

*[Handwritten Signature]*



|                                                                                                                                                                                                                                                                                                                                                                          |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |                       |                       |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------|-----------------------|
| <b>After the acquisition/<del>sale</del>, holding of:</b><br>a) Shares carrying voting rights<br>b) Shares encumbered with the acquirer<br>c) VRs otherwise than by shares<br>d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | 76,78,110<br>-<br>-<br>-                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | 13.08%<br>-<br>-<br>- | 13.08%<br>-<br>-<br>- |
| <b>Total (a+b+c+d)</b>                                                                                                                                                                                                                                                                                                                                                   | <b>76,78,110</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | <b>13.08%</b>         | <b>13.08%</b>         |
| Mode of acquisition <del>/sale</del> (e.g. <del>open market/</del> off-market <del>/public issue/</del> rights issue <del>/preferential allotment/</del> inter-se transfer etc).                                                                                                                                                                                         | 26,02,539 Equity Shares held by M/s Enorg Limited in Target Company, has been transferred through off-market to M/s NM Merchantiles Private Limited, pursuant to sanction of a Scheme of Amalgamation for merger of M/s Enorg Limited (" <b>Transferor Company</b> ") with M/s NM Merchantiles Private Limited (" <b>Transferee Company</b> ") by Hon'ble National Company Law Tribunal (NCLT) (Chandigarh Bench) vide its Order Number - CP(CAA)19/CHD/PB/2024 dated 16.10.2024 read with Formal Order No: NCLT/Reg./FO/2024/933 dated-22.10.2024 |                       |                       |
| Date of acquisition <del>/sale of shares /VR or date of receipt of intimation of allotment of shares, whichever is applicable</del>                                                                                                                                                                                                                                      | 25 <sup>th</sup> November 2024                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |                       |                       |
| Equity share capital / total voting capital of the TC before the said acquisition / sale                                                                                                                                                                                                                                                                                 | Rs. 58,70,55,020/- (5,87,05,502 Equity Shares of Rs. 10 each)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |                       |                       |
| Equity share capital/ total voting capital of the TC after the said acquisition / sale                                                                                                                                                                                                                                                                                   | Rs. 58,70,55,020/- (5,87,05,502 Equity Shares of Rs. 10 each)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |                       |                       |
| Total diluted share/voting capital of the TC after the said acquisition                                                                                                                                                                                                                                                                                                  | Rs. 58,70,55,020/- (5,87,05,502 Equity Shares of Rs. 10 each)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |                       |                       |

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

for **NM Merchantiles Private Limited**

Varinder Gupta  
Director  
(DIN- 00044068)  
Place: Ludhiana  
Date: 26.11.2024

