

To,
Ashima Limited
1st Floor, "Aditya",
Near Khadayata Colony,
Ellisbridge,
Ahmedabad -380006

The Manager – Listing
Dept. of Corp. Services,
BSE Limited
P.J. Towers, Dalal Street,
Fort, Mumbai- 400001

The Manager – Listing
National Stock Exchange of
India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra East,
Mumbai- 400051

Dear Sir/Madam,

Sub: Intimations under Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Company: Ashima limited

Code: BSE - 514286 NSE - ASHIMASYN ISIN - INE440A01010

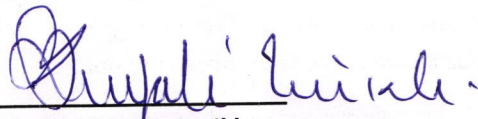
I, Shefali Chintan Parikh ("Acquirer"), a member of the Promoter Group of Ashima Limited ("the Company"), wish to intimate you that I have acquired 5,74,80,000 equity shares of the Company, amounting to 29.991% of the share capital of the Company, from Chintan Navnitlal Parikh and Shefali Chintan Parikh, Trustees of Navchintan Trust, a Promoter of the Company, by way of inter se transfer between Promoters as per regulation 10(1)(a)(i) of SEBI (SAST) Regulations, 2011. This is a transaction of transfer without consideration, by way of distribution by Trust to beneficiary.

I enclose with this letter, a disclosure of the change in my shareholding in the Company, pursuant to the transfer, under Regulation 29(2) of Securities and Exchange Board of India (SAST) Regulations, 2011.

The above transaction would not change the overall promoter and promoter group shareholding in the Company.

I request you to kindly take this on your record.

Yours Faithfully,


Shefali Chintan Parikh
(Acquirer)

Place: Ahmedabad

Date: 22nd September, 2026

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Ashima Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Chintan Navnitlal Parikh Shefali Chintan Parikh Krishnachintan Chintan Parikh Chintan Navnitlal Parikh and Shefali Chintan Parikh – Trustees of Navchintan Trust Chintan Navnitlal Parikh and Shefali Chintan Parikh – Trustees of Chintan Parikh Family Trust No. 1 Chintan Navnitlal Parikh and Shefali Chintan Parikh – Trustees of Chintan Parikh Family Trust No. 2 Chintan Navnitlal Parikh and Shefali Chintan Parikh – Trustees of Chintan Parikh Family Trust No. 3		
Whether the acquirer belongs to Promoter/Promoter group	Promoter group		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/ voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	88,762	0.05%	0.05%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	88,762	0.05%	0.05%
Details of acquisition			
a) Shares carrying voting rights acquired	5,74,80,000	29.99%	29.99%
b) VRs acquired otherwise than by shares	-	-	-

Shefali Chintan

c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	5,74,80,000	29.99%	29.99%
After the acquisition, holding of:			
a) Shares carrying voting rights	5,75,68,762	30.04%	30.04%
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	5,75,68,762	30.04%	30.04%
Mode of acquisition (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Off-market Inter-se Transfer among Promoters and members of Promoters group pursuant to Regulation 10(1)(a)(i). This is a transfer without consideration, by way of distribution by Trust (who is a promoter) to its beneficiary (who is a member of the promoter group).		
Date of acquisition of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	21.09.2026		
Equity share capital / total voting capital of the TC before the said acquisition	19,16,60,078		
Equity share capital/ total voting capital of the TC after the said acquisition	19,16,60,078		
Total diluted share/voting capital of the TC after the said acquisition	19,16,60,078		

Shefali Chintan Parikh
Shefali Chintan Parikh
(Acquirer)

Place: Ahmedabad

Date: 22nd September, 2026
