

July 26, 2024

To,

Department of Corporate Services, BSE Limited 4 th Floor, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001	The Listing Compliance Department, National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051	Mr. G S Agrawal Whole-time Director & Company Secretary) WALCHANDNAGAR INDUSTRIES LIMITED 3, Walchand Terraces, Opp Air Conditioned Market, Tardeo, Mumbai, Maharashtra, India, 400034 Email: giriraj.agrawal@walchand.com
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DISCLOSURE UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

1. Name of the Target Company (TC)	WALCHANDNAGAR INDUSTRIES LIMITED ('Company')		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Vistra ITCL (India) Limited ('Vistra') (In our capacity as Debenture Trustee and Security Trustee) The Capital Building, Unit No.505- A2, Bandra Kurla Complex Bandra East, Mumbai, Maharashtra, India, 400051		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited (BSE) National Stock Exchange of India Limited (NSE)		
5. Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	-----	-----	-----
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	1,10,42,285	19.93%	16.30%
c) Voting rights (VR) otherwise than by shares	-----	-----	-----
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-----	-----	-----
Total (a+b+c+d)	1,10,42,285	19.93%	16.30%

Details of acquisition/ sale			
a) Shares carrying voting rights acquired / sold	----	----	----
b) VRs acquired/sold otherwise than by shares	----	----	----
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	----	----	----
d) Shares encumbered/invoked/released/pledge by the acquirer	(60,35,605)	(10.89%)	8.91%
Total (a+b+c+d)	(60,35,605)	(10.89%)	8.91%
After the acquisition/ sale holding of:			
a) Shares carrying voting rights	----	----	----
b) Shares encumbered with the acquirer	50,06,680	9.04%	7.39%
c) VRs otherwise than by shares	----	----	----
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	----	----	----
Total (a+b+c+d)	50,06,680	9.04%	7.39%
Mode of acquisition/ sale (e.g. open market /off market/ public issue / rights issue / preferential allotment / inter-se transfer, etc.)	Release of pledge on equity shares		
Date of acquisition / sale of shares/VR or date of receipt of intimation of allotment of shares, whichever is applicable	Release Date: July 24, 2024		
Equity share capital / total voting capital of the TC before the said acquisition/ sale	5,54,07,180 Equity Shares having a face value of Rs. 2/- each, Capital Rs. 11,08,14,360/- (As per shareholding pattern available on BSE website for quarter ended June 2024)		
Equity share capital/ total voting capital of the TC after the said acquisition/ sale	5,54,07,180 Equity Shares having a face value of Rs. 2/- each, Capital Rs. 11,08,14,360/- (As per shareholding pattern available on BSE website for quarter ended June 2024)		
Total diluted share/voting capital of the TC after the said acquisition	6,77,31,341 Equity Shares having a face value of Rs. 2/- each, Capital Rs. 13,54,62,682 /-		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 (1) (b) of SEBI ((Listing Obligations and Disclosure Requirements) Regulations 2015.



(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Note:

60,35,605 Equity Shares of the Company have been released on the above-mentioned date, which were released by Vistra, in the capacity as Security Trustee for Loan and as Debenture Trustee to secure loan and NCDs.

The primary onus of complying with the provisions of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 is of the lender, debenture holder and not on the Trustee. However, out of abundant caution, Vistra in its capacity as security trustee and debenture trustee is disclosing and filing this disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

For Vistra ITCL (India) Limited

Authorised Signatory

Name : Jatin Chonani

Designation: Compliance Officer

Place: Mumbai