

COMPOSURE SERVICES PRIVATE LIMITED

REGISTERED OFFICE:

DUNCAN HOUSE

31, NETAJI SUBHAS ROAD

KOLKATA-700001

CIN: U72900WB2017PTC219824

PHONE: (033) 6625-1000/1500

FAX : (033) 2230-6844

E-mail : rpsg.secretarial@rpsg.in

27.03.2025

BSE Limited

Corporate Relationship Department,
25th Floor, P. J. Towers, Dalal Street, Fort,
Mumbai 400 001

National Stock Exchange of India Limited

Exchange Plaza,
Bandra-Kurla-Complex, Bandra (East)
Mumbai – 400 051

Compliance Officer

Saregama India Limited

33 Jessore Road, Dum Dum
Kolkata – 700 028

Dear Sir(s)/Madam(s),

Sub: Disclosure under Regulations 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SEBI (SAST) Regulations")

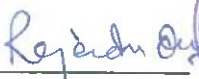
This is to inform you that Composure Services Private Limited ("Acquirer") along with persons acting in concert has acquired **38,67,253 equity shares representing 2.006% of the equity share capital of Saregama India Limited ("Target Company")** through various market purchases resulting in change in shareholding by more than 2% of total shareholding or voting rights from the last disclosure made to the Target Company.

In this regard, please find enclosed the requisite disclosure under Regulation 29(2) of the **SEBI (SAST) Regulations**.

Kindly acknowledge receipt.

Yours faithfully,

For Composure Services Private Limited


Name: **Rajendra Dey**

Designation: **Director**

DIN: 07011234

Encl: as above



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Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SEBI (SAST) Regulations")

Name of the Target Company ("TC")	Saregama India Limited ("Target Company")		
Name(s) of the acquirer / seller and Persons Acting in Concert (PAC) with the acquirer	Acquirer: Composure Services Private Limited ("Acquirer") PACs with the Acquirer: Other members of the promoter and promoter group of the Target Company ("Promoters"). Please see <u>Annexure</u> .		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited The National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share / voting capital wherever applicable (*)	% w.r.t. total diluted share / voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights			
(i) Acquirer	102,915,990	53.38	53.38
(ii) Other Promoters. See <u>Annexure</u>	8,233,800	4.27	4.27
b) Shares in the nature of encumbrance (pledge / lien / non-disposal undertaking / others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)	11,11,49,790	57.65	57.65



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Details of acquisition / sale			
a) Shares carrying voting rights acquired / sold	Pursuant to the Acquirer along with person acting in concert acquiring 38,67,253 equity shares representing 2.006% of the equity share capital of Target Company through various market purchases. The last purchase of 30,142 Equity shares on 26.03.2025 results in change in shareholding by more than 2% of total shareholding / voting rights from the last disclosure made to the Target Company.		
b) VRs acquired / sold otherwise than by shares			
c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired / sold			
d) Shares encumbered / invoked / released by the acquirer			
e) Total (a+b+c+/-d)			
After the acquisition / sale, holding of:			
a) Shares carrying voting rights			
(i) Acquirer	105,166,243	54.54	54.54
(ii) Other Promoters. See Annexure	98,50,800	5.11	5.11
b) Shares encumbered with the acquirer	Nil	Nil	Nil
c) VRs otherwise than by shares	Nil	Nil	Nil
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
e) Total (a+b+c+d)	11,50,17,043	59.65	59.65
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market purchases		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	26.03.2025		
Equity share capital / total voting capital of the TC before the said acquisition / sale	INR 19,28,09,490 divided into 19,28,09,490 equity shares having face value of INR 1 each		
Equity share capital / total voting capital of the TC after the said acquisition / sale	INR 19,28,09,490 divided into 19,28,09,490 equity shares having face value of INR 1 each		
Total diluted share / voting capital of the TC after the said acquisition	INR 19,28,09,490 divided into 19,28,09,490 equity shares having face value of INR 1 each		

Notes:

(1).The Target Company has issued 18,50,937 equity shares through QIP at issue price of Rs.4052/- on 10th November, 2021 resulting in diluting of shareholding of promoter and promoter group from 63.77% to 57.65%.



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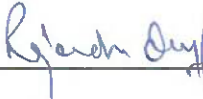
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(2) The Target Company has sub-divided (split) its equity share of the face value of Rs. 10/- each (fully paid-up) into 10 (ten) equity shares of face value of Re. 1 /- each (fully paid-up) pursuant to special resolution passed by the member of the Company by way of postal ballot through electronic means on 31st March, 2022.

(*) Total share capital / voting capital to be taken as per the latest filing done by the Target Company to the Stock Exchange under Regulation 31 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Composure Services Private Limited


Name: Rajendra Dey
Designation: Director
DIN: 07011234



Place: Kolkata

Date: 27.03.2025

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Annexure

Shareholding of the Promoters of the Target Company

NAME OF PACs	BEFORE THE TRANSACTION		AFTER THE TRANSACTION	
	No of shares / voting rights	% w.r.t total share capital of the Target Company	No of shares / voting rights	% w.r.t total share capital of the Target Company
STEL Holdings Limited	1,600	0.00	501,600	0.26
Quest Capital Markets Limited	82,32,200	4.27	93,49,200	4.85
TOTAL	82,33,800	4.27	98,50,800	5.11

