

Date: 22.03.2025

BSE Limited
Department of Corporate Services,
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

The National Stock Exchange of India
Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051

Steel Strips Wheels Ltd.
SCO 49-50, Madhya Marg
Sector -26, Chandigarh.

Subject: Disclosure U/R 29 (1) & (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 regarding Acquisition of equity shares of Steel Strips Wheels Limited

Target Company: Steel Strips Wheels Limited

Sir/Ma'am,

Enclosed please find necessary disclosure as required u/r 29 (1) & (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for Acquisition of Equity Shares of Steel Strips Wheels Limited.

Kindly take the same on your records please.

Thanking you.

Yours faithfully,
For Chandigarh Developers Private Limited



(Shaman Jindal)
Director
Encl: a/a

ANNEXURE - 1			
Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011			
Part-A- Details of the Acquisition			
Name of the Target Company (TC)	STEEL STRIPS WHEELS LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Chandigarh Developers Private Limited - Acquirer PAC's detail provided in Annexure A		
Whether the acquirer belongs to Promoter/Promoter group	YES		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited (BSE) and National Stock Exchange of India Limited (NSE)		
Details of the acquisition /disposal/holding of shares/voting rights/holding of the Acquirer and PAC as follows:	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC(**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights : Chandigarh Developers Private Limited Other Promoters	5917449 90030217	3.77 57.37	3.77 57.37
b) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others) #	-	-	-
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC	-	-	-
e) Total (a+b+c+d)	95947666	61.14	61.14
Details of acquisition			
a) Shares carrying voting rights acquired	24899	0.02	0.02
b) VRs acquired otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC acquired	-	-	-
d) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)	-	-	-
e) Total (a+b+c+d)	24899	0.02	0.02
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights : Chandigarh Developers Private Limited Other Promoters	5942348 90030217	3.79 57.37	3.79 57.37
b) VRs otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C	-	-	-
d) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)	-	-	-
e) Total (a+b+c+d)	95972565	61.16	61.16
Mode of acquisition (e.g. open market/ public issue/ rights issue/ preferential allotment/ inter se transfer/ encumbrance, etc).	Open Market		
Salient fetures of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Acquired equity shares of face value Rs. 1/- each of Steel Strips Wheels Limited (Target Company) from Open Market.		
Date of acquisition of/ date of receipt of intimation of allotment of shares/ VR/ warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares in the TC	21-03-2025		
Equity share capital/ total voting capital of the TC before the said acquisition	Rs. 156929325/- divided into 156929325 equity shares of face value Re. 1/- each		
Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 156929325/- divided into 156929325 equity shares of face value Re. 1/- each		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 156929325/- divided into 156929325 equity shares of face value Re. 1/- each		

For Chandigarh Developers Private Limited (Acquirer)

(Shaman Jindal)

Director

Place: Chandigarh

Date: 22-03-2025

Part -B***

Name of the Target Company(TC)	Steel Strips Wheels Limited
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the acquirer belongs to Promoter/
R.K.Garg	
Dheeraj Garg	
Sunena Garg	
Priya Garg	
Munak Investment Private Limited	
Malwa Chemtex Udyog Limited	
S.J.Mercantile Private Limited	
Steel Strips Financiers Pvt. Ltd	
S.S. Credits Pvt. Ltd	
Steel Strips Holdings Pvt. Ltd	
Malwa Holdings Pvt Ltd	
SAB Industries Limited	
SAB Udyog Limited	
Chandigarh Developers Pvt. Ltd.	Yes
DHG Marketing Pvt. Ltd	
Chandigarh Aircraft Management Services Pvt. Ltd.	
Munak International Pvt Ltd.	

For Chandigarh Developers Private Limited (Acquirer)



(Shaman Jindal)

Director

Place: Chandigarh

Date: 22-03-2025

(*) Total share capital/ voting capital to be taken as per the latest filing done by the Company to the Stock Exchange under Clause 35 of the Listing Agreement.

(**) Diluted share/ voting capital means the total number of shares in the TC. assuming full conversion of the outstanding convertible securities/ warrants into equity shares of the TC

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

ANNEXURE - 2

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	STEEL STRIPS WHEELS LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Chandigarh Developers Private Limited - Acquirer PAC's detail provided in Annexure A		
Whether the acquirer belongs to Promoter/Promoter group	YES		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited (BSE) and National Stock Exchange of India Limited (NSE)		
Details of the acquisition/ disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC(**)
<u>Before the acquisition/ sale under consideration, holding of:</u>			
a) Shares carrying voting rights: Chandigarh Developers Private Limited	5917449	3.77	3.77
Other Promoters	90030217	57.37	57.37
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC	-	-	-
e) Total (a+b+c+d)	95947666	61.14	61.14
<u>Details of acquisition/ sale</u>			
a) Shares carrying voting rights Acquired/Sold	24899	0.02	0.02
b) VRs acquired/Sold otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC	-	-	-
d) Shares encumbrance/ invoked/ released by the acquirer	-	-	-
e) Total (a+b+c+d)	24899	0.02	0.02
<u>After the acquisition/ sale, holding of:</u>			
a) Shares carrying voting rights : Chandigarh Developers Private Limited	5942348	3.79	3.79
Other Promoters	90030217	57.37	57.37
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC after acquisition	-	-	-
e) Total (a+b+c+d)	95972565	61.16	61.16
Mode of acquisition/ sale (e.g. open market/ off market/ public issue/ rights issue/ preferential allotment/ inter-se transfer etc).	Open Market		
Date of acquisition/ sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable	21-03-2025		
Equity share capital/ total voting capital of the TC before the said acquisition/sale	Rs. 156929325/- divided into 156929325 equity shares of face value Re. 1/- each		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	Rs. 156929325/- divided into 156929325 equity shares of face value Re. 1/- each		
Total diluted share/voting capital of the TC after the said acquisition/ sale	Rs. 156929325/- divided into 156929325 equity shares of face value Re. 1/- each		

For **Chandigarh Developers Private Limited** (Acquirer)

(Shaman Jindal)

Director

Place: Chandigarh

22-03-2025

(*) Total share capital/ voting capital to be taken as per the latest filing done by the Company to the Stock Exchange under Clause 35 of the Listing Agreement.

(**) Diluted share/ voting capital means the total number of shares in the TC, assuming full conversion of the outstanding convertible securities/ warrants into equity shares of the TC

Annexure A

Particulars		Promoter & Promoter group shareholding Prior to acquisition/ Disposal		Promoter & Promoter group shareholding Post Acquisition/ Disposal	
Sr No	Name	No. of equity shares of face value Re. 1/- each	%	No. of equity shares of face value Re. 1/-	%
1	Dheeraj Garg	46402280	29.57	46402280	29.57
2	R K Garg	3055333	1.95	3055333	1.95
3	Priya Garg	820620	0.53	820620	0.53
4	Sunena Garg	5599574	3.57	5599574	3.57
5	Sab Industries Limited	13241870	8.44	13241870	8.44
6	S A B Udyog Limited	11425820	7.28	11425820	7.28
7	Chandigarh Developers Private Limited	5917449	3.77	5942348	3.79
8	DHG Marketing Private Limited	5010940	3.19	5010940	3.19
9	Chandigarh Aircraft Management Services Pvt. Ltd	364080	0.23	364080	0.23
10	Malwa Chemtex Udyog Ltd	3850000	2.45	3850000	2.45
11	Steel Strips Financiers Pvt Limited	200000	0.13	200000	0.13
12	Munak International Pvt.Ltd	22500	0.01	22500	0.01
13	S.S.Credits Pvt. Ltd	16000	0.01	16000	0.01
14	S.J .Mercantile Pvt Limited	12000	0.01	12000	0.01
15	Malwa Holdings Pvt. Ltd	4000	0.00	4000	0.00
16	Munak Investments Pvt. Ltd	4000	0.00	4000	0.00
17	Steel Strips Holdings Pvt. Ltd	1200	0.00	1200	0.00
(A)	Total	95947666	61.14	95972565	61.16

For **Chandigarh Developers Private Limited**
(Acquirer)



(Shaman Jindal)
Director

Place: Chandigarh

Date: 22-03-2025